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CCSD Board of Trustees approves resolution for a capital improvement program request on the November ballot

LAS VEGAS – At a special meeting on Friday, June 8, 2012, the Clark County School District (CCSD) Board of Trustees approved a resolution for a question to go before voters in the general election on November 6 for a capital improvement program (CIP) primarily to renovate older schools.

The proposal being sought will be for a program of up to six years, projected to raise \$669 million for school rehab/modernization, HVAC, electrical, technology and other equipment needs. The funding would come from a \$.212 (twenty-one point two cents) increase in property tax per \$100 of assessed valuation that would provide for school needs on a “pay-as-you-go-basis” as funds become available over time, if no further declines occur in local assessed property values. The proposed CIP would take effect July 1, 2013, and CCSD would begin to see revenues from the program in October 2013.

The trustees selected the “pay-as-you go” option, which will allow all the funds to go directly to school needs without the issuance of bonds or related debt. The board action comes at a time when school improvement funds are ending from the 1998 bond program, which provided 101 new schools, 19 replacement schools and more than \$1.6 billion worth of school improvements.

A School Improvement Committee, formed by Sandy Miller, Bonnie Bryan, Dema Guinn and Dawn Gibbons, will lead the efforts to support the capital improvement program.

The list of schools targeted for the CIP, should it be approved, may be viewed at <http://ccsd.net/resources/facilities/pdf/proposed-capital-improvement-plan-2012.pdf>. If any new or replacement schools become feasible in the CIP, regulations and conditions at that time will determine the locations.

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