

## CLARK COUNTY SCHOOL DISTRICT REGULATION

R-3213

### BUILDINGS AND SITES FUNDS

- I. The Building and Sites Fund is established as a Capital Projects Fund to accurately account for the costs of construction, purchase, modernization, or furnishing of school buildings or sites, as specified in Nevada Revised Statutes (NRS) 387.355 or successor statutes including, but not limited to, payroll, supplies, and materials, professional and technical services, equipment and other capital outlay, and other permissible costs. Sources of money and assets in the Building and Sites Fund are as specified in NRS 387.177 or successor statutes.
  - A. Sources of the Building and Sites Funds shall be from the following:
    1. Receipts from the rentals and sales of school property.
    2. Revenue from agreements of District property used for placement of communications equipment (e.g., cell towers, antennae, satellite dishes, and related equipment).
    3. Gifts to the District for any or all of the purposes enumerated in item II.
    4. All monies received from the federal government for the construction of school facilities.
    5. Proceeds of District bonds sold for purposes enumerated in item II of this regulation.
  - II. All sources of money and assets from the Building and Sites Fund shall be applied exclusively to the purpose for which the money and assets are received in the Fund. The Building and Sites Fund budget shall be established each year by the District using due care in the estimates so that the reserved, designated, and unreserved ending balances equal the amount of money and other fund equity unspent in the Fund. Moneys in the Clark County School District Buildings and Sites Fund may be expended by the Board of School Trustees, notwithstanding such expenditures have not been budgeted in accordance with law, only for the purposes enumerated in NRS 387.335, and no others.
    - B. Disbursements from Building and Site Funds shall be only for the following purposes:

1. Construction, design, or purchase of new school buildings, including but not limited to teacherages, dormitories, dining halls, gymnasiums, and stadiums (interpreted to include leases or rentals of land and buildings).

Construction costs are interpreted to include contract costs plus other costs of construction including salaries and expenses of District employees involved in supervision of construction projects.

2. Enlarging, remodeling, or repairing existing buildings or grounds for schools, including, but not limited to, teacherages, dormitories, dining halls, gymnasiums and stadiums.

This is interpreted to include contract work by the District Department of Construction Management for construction and/or repair of buildings or additions.

3. Acquiring school building sites or additional real property for necessary school purposes, including but not limited to playgrounds, athletic fields, and sites for stadiums.
4. Purchasing necessary motor vehicles and other equipment to be used for the transportation of pupils or furniture and equipment for schools.

III. All balances and reserves in the Building and Sites Fund shall be retained in the Fund and not be transferred or otherwise applied to any purpose except that permitted by law.

IV. Deficiencies in the Building and Sites Fund will be cured by transfers from the General Fund or by a correcting entry in another fund if the deficiency relates to activity in the other fund.

V. For the Building and Sites Fund, retention of the entire amount of reserved, designated, and unreserved balance is deemed by the Board of School Trustees to be reasonable and necessary to carry out the purposes of the Fund.

Legal Reference:	NRS Chapter 387 Financial Support of School System
Review Responsibility:	Business and Finance Unit
Adopted:	[3210:7/12/63]
Revised:	6/77; 9/1/78; 3/26/81; 1/11/24
Pol. Gov. Review:	6/28/01
Revised:	9/23/04