



CLARK COUNTY SCHOOL DISTRICT NEWS RELEASE

For Immediate Release
Cynthia Sell, (702) 799-5304

July 18, 2008

School district board postpones bond

Next tax-neutral bond initiative for construction slated for 2010

LAS VEGAS – The Clark County School District Board of School Trustees voted today, Friday, July 18, to withdraw the 2008 bond question from the November ballot. Based on staff recommendations, the board also approved extending the 1998 bond to continue planned school construction and renovation for two more years and to prepare for a bond question on the ballot in 2010.

The decision came after careful consideration of latest growth projections and considerable input from the public. Current indicators during a nationwide economic downturn suggest that fewer new students may be enrolling in the district in the coming year. During the past school year, more than 4,000 students left the area, and data from the DMV supports a slowdown of newcomers to southern Nevada.

The opportunity to extend the current bond-funded building efforts results from expert management of the program, careful planning and fiscal responsibility by the district. The 1998 bond provided for construction of more than 100 schools and countless renovations at existing campuses. Projects identified under the previous bond will still take place, and the revenue generated by the bond, as with similar programs, will continue in the coming months, although at a diminishing pace.

A progress report on the 1998 bond program is available online at ccsd.net.

###