



CLARK COUNTY SCHOOL DISTRICT NEWS RELEASE

FOR IMMEDIATE RELEASE
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Clark County panel approves bond program for school district

LAS VEGAS – The Clark County Debt Management Commission (DMC) on Friday gave approval to a new \$249 million bond program for the Clark County School District (CCSD).

The first phase of the program will be a federal stimulus incentive which will offer up to \$104 million in qualified school construction bonds (QSCB) which are interest-free. The DMC requested the school district return in February to review county tax revenues as a condition of issuance of the \$145 million in interest bearing bonds.

CCSD Chief Financial Officer Jeff Weiler said, "We are pleased that the DMC was so responsive to the needs of our students. Their request that we return with updated numbers prior to a bond sale is consistent with the precautions we always take before issuing bonds."

The proposed bonds would not affect property taxes and would go before the CCSD Board of School Trustees before being sold. The funds would support renovation and modernization projects that are identified but not funded. The projects would go through the standard approval process involving the Bond Oversight Committee and Board of School Trustees.

For more information about the Clark County School District, visit www.ccsd.net.

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