

I. INTRODUCTORY SECTION

Board of School Trustees X
 Executive Officials xi
 Letter of Transmittalxii
 Organization Chartxxi
 Financial Reporting Awardsxxii

II. FINANCIAL SECTION

Independent Auditor’s Report..... 3
 Management’s Discussion and Analysis (Required Supplementary Information)..... 6

BASIC FINANCIAL STATEMENTS:

GOVERNMENT-WIDE FINANCIAL STATEMENTS:

Statement of Net Position21
 Statement of Activities22

FUND FINANCIAL STATEMENTS:

GOVERNMENTAL FUNDS:

Balance Sheet24
 Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position27
 Statement of Revenues, Expenditures, and Changes in Fund Balances28
 Reconciliation of the Statement of Revenues, Expenditures, and Changes in
 Fund Balance of the Governmental Funds to the Statement of Activities30
 Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget
 and Actual General Fund31
 Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget
 and Actual Special Education Fund38
 Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget
 and Actual Federal Projects Fund.....40

PROPRIETARY FUNDS:

Statement of Net Position45
 Statement of Revenues, Expenses, and Changes in Net Position46
 Statement of Cash Flows47

Notes to the Basic Financial Statements48

REQUIRED SUPPLEMENTARY INFORMATION:

Schedule of the District’s Contributions94
 Schedule of the District’s Proportionate Share of the Net Pension Liability96
 Notes to Required Supplementary Information97
 Schedule of Changes in the District’s Total OPEB Liability and related ratios98

SUPPLEMENTARY INFORMATION:

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES:

GOVERNMENTAL FUNDS:

MAJOR FUNDS:

Comparative Balance Sheets - General Fund	A-1	102
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual - General Fund	A-2	103
Comparative Balance Sheets - Special Education Fund	A-3	110
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual - Special Education Fund	A-4	111
Comparative Balance Sheets - Debt Service Fund.....	A-5	113
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual - Debt Service Fund.....	A-6	114
Comparative Balance Sheets - Bond Fund.....	A-7	115
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual - Bond Fund.....	A-8	116
Comparative Balance Sheets - Federal Projects Fund.....	A-9	118
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual - Federal Projects Fund	A-10	119

NONMAJOR GOVERNMENTAL FUNDS:

Combining Balance Sheets.....	B-1	126
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	B-2	127

NONMAJOR SPECIAL REVENUE FUNDS:

Combining Balance Sheets.....	C-1	130
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances Nonmajor Special Revenue Funds	C-2	132

Vegas PBS Fund:

Comparative Balance Sheets	C-3	134
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	C-4	135

Medicaid Fund:

Comparative Balance Sheets	C-5	136
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual	C-6	137

Class Size Reduction Fund:

Comparative Balance Sheets	C-7	138
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual.....	C-8	139

State Grants Fund:

Comparative Balance Sheets	C-9	140
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual.....	C-10	141

NV Education Plan Fund:

Comparative Balance Sheets	C-11	145
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual.....	C-12	146

Student Activity Fund:

Comparative Balance Sheets	C-13	148
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual.....	C-14	149

NONMAJOR CAPITAL PROJECTS FUNDS:

Combining Balance Sheets	D-1	152
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	D-2	153

Building and Sites Fund:

Comparative Balance Sheets	D-3	154
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual.....	D-4	155

Governmental Services Tax Fund:

Comparative Balance Sheets	D-5	156
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual.....	D-6	157

Capital Replacement Fund:

Comparative Balance Sheets	D-7	159
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget (GAAP Basis) and Actual.....	D-8	160

MAJOR ENTERPRISE FUND:

Food Service Fund:

Comparative Statement of Net Position	E-1	162
Schedule of Revenues, Expenses, and Changes in Net Position - Budget (GAAP Basis) and Actual	E-2	163

INTERNAL SERVICE FUNDS:

Combining Statement of Net Position	F-1	166
Combining Statement of Revenues, Expenses, and Changes in Net Position	F-2	167
Combining Statement of Cash Flows	F-3	168
Insurance & Risk Management Fund:		
Comparative Statement of Net Position	F-4	169
Schedule of Revenues, Expenses, and Changes in Net Position - Budget (GAAP Basis) and Actual	F-5	170
Graphic Arts Production Fund:		
Comparative Statement of Net Position	F-6	171
Schedule of Revenues, Expenses, and Changes in Net Position - Budget (GAAP Basis) and Actual	F-7	172

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS:

Comparative Schedule by Source	G-1	175
Schedule by Function	G-2	176
Schedule of Changes by Function	G-3	178

III. STATISTICAL SECTION (unaudited)

Net Position by Category	1	180
Expenses, Program Revenues, and Net (Expenses)/Revenues by Function/Program	2	182
General Revenues and Other Changes in Net Position	3	184
Fund Balances, Governmental Funds	4	186
Changes in Fund Balances, Governmental Funds	5	188
Taxable Assessed Value and Estimated Actual Value of Property	6	190
Property Tax Rates - All Direct and Overlapping Governments	7	191
Principal Property Tax Payers	8	192
Property Tax Levies and Collections	9	193
Ratios of Outstanding Debt by Type	10	194
Ratios of General Bonded Debt Outstanding	11	195
Direct and Overlapping Governmental Activities Debt	12	197
Legal Debt Margin	13	198
Pledged Revenue Bond Coverage	14	200
Demographic and Economic Statistics	15	201
Principal Employers in Clark County	16	202
District Employees by Function/Program	17	203
Governmental Funds Capital Asset Statistics by Function	18	204
Cost per Student	19	206
Teacher Salaries	20	207
School Buildings	21	208

IV. COMPLIANCE AND CONTROLS

Independent Auditor’s Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards 216

Independent Auditor’s Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance Required by the Uniform Guidance 218

Schedule of Expenditures of Federal Awards..... 220

Notes to the Schedule of Expenditures of Federal Awards 227

Schedule of Findings and Questioned Costs 228

Auditor’s Comments:

 Current Year Statute Compliance..... 231

 Progress on Prior Year Statute Compliance..... 231

 Prior Year Recommendations 231

 Current Year Recommendations 231

 Nevada Revised Statutes 354.6113 and 354.6115 231

This page is intentionally left blank