

Nonmajor Capital Projects Funds



COMPREHENSIVE ANNUAL FINANCIAL REPORT

Building and Sites Fund

To account for the costs of construction, purchases, modernization, or furnishing of school buildings or sites as specified in NRS 387.177 or successor statutes.

Governmental Services Tax Fund

To account for capital projects paid with governmental services taxes.

Capital Replacement Fund

To account for the costs of capital projects that maintain District facilities and equipment in operating condition.



CLARK COUNTY SCHOOL DISTRICT
 NONMAJOR CAPITAL PROJECTS FUNDS
 COMBINING BALANCE SHEETS
 JUNE 30, 2021
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2020)

Schedule D-1

	Building and Sites Fund	Governmental Services Tax Fund	Capital Replacement Fund	TOTALS	
				2021	2020
ASSETS					
Pooled cash and investments	\$ 11,138,660	\$ 91,377,263	\$ 6,154,436	\$ 108,670,359	\$ 114,804,193
Accounts receivable	-	3,224,182	-	3,224,182	2,961,425
TOTAL ASSETS	\$ 11,138,660	\$ 94,601,445	\$ 6,154,436	\$ 111,894,541	\$ 117,765,618
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 4,199	\$ 6,297,636	\$ 5,093,618	\$ 11,395,453	\$ 5,276,073
Accrued salaries and benefits	-	53,383	-	53,383	128,727
Construction contracts and retentions payable	13,470	3,236,795	1,060,818	4,311,083	1,409,107
Total liabilities	17,669	9,587,814	6,154,436	15,759,919	6,813,907
FUND BALANCES					
Restricted for:					
Capital improvements	11,120,991	85,013,631	-	96,134,622	110,951,711
TOTAL LIABILITIES AND FUND BALANCES	\$ 11,138,660	\$ 94,601,445	\$ 6,154,436	\$ 111,894,541	\$ 117,765,618

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2020)

Schedule D-2

	Building and Sites Fund	Governmental Services Tax Fund	Capital Replacement Fund	TOTALS	
				2021	2020
REVENUES					
Local sources/(uses)	\$ (12,311)	\$ 36,863,839	\$ 9,199	\$ 36,860,727	\$ 34,013,508
EXPENDITURES					
Current:					
Instruction:					
Regular instruction	-	275,230	-	275,230	392,339
General administration	-	283,351	-	283,351	-
Operation and maintenance of plant services	7,000	2,878,111	2,857	2,887,968	5,296,128
Capital outlay:					
Facilities acquisition and construction services	97,778	48,127,147	41,864,843	90,089,768	55,062,193
TOTAL EXPENDITURES	104,778	51,563,839	41,867,700	93,536,317	60,750,660
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(117,089)	(14,700,000)	(41,858,501)	(56,675,590)	(26,737,152)
OTHER FINANCING SOURCES					
Transfers in	-	-	41,858,501	41,858,501	32,744,502
NET CHANGE IN FUND BALANCES	(117,089)	(14,700,000)	-	(14,817,089)	6,007,350
FUND BALANCES, JULY 1	11,238,080	99,713,631	-	110,951,711	104,944,361
FUND BALANCES, JUNE 30	\$ 11,120,991	\$ 85,013,631	\$ -	\$ 96,134,622	\$ 110,951,711



CLARK COUNTY SCHOOL DISTRICT
NONMAJOR CAPITAL PROJECTS FUNDS - BUILDING AND SITES FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2021 AND 2020

Schedule D-3

	<u>2021</u>	<u>2020</u>
ASSETS		
Pooled cash and investments	\$ 11,138,660	\$ 11,242,080
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 4,199	\$ -
Construction contracts and retentions payable	13,470	4,000
Total liabilities	17,669	4,000
FUND BALANCE		
Restricted for:		
Capital improvements	11,120,991	11,238,080
TOTAL LIABILITIES AND FUND BALANCE	\$ 11,138,660	\$ 11,242,080

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR CAPITAL PROJECTS FUNDS - BUILDING AND SITES FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2020)

Schedule D-4

	2021		Variance- Positive (Negative)	2020
	Budget	Actual		Actual
REVENUES				
Local sources/(uses):				
Rental of facilities	\$ 9,600	\$ 8,800	\$ (800)	\$ 8,800
Investment income/(loss)	204,000	(21,111)	(225,111)	239,602
TOTAL REVENUES	213,600	(12,311)	(225,911)	248,402
EXPENDITURES				
Current:				
UNDISTRIBUTED EXPENDITURES				
Support services:				
Operation and maintenance of plant services:				
Other	9,000	7,000	2,000	6,100
Capital outlay:				
Facilities acquisition and construction services:				
Land acquisition services:				
Purchased services	612,400	58,650	553,750	112,956
Other	-	-	-	875
Total land acquisition services	612,400	58,650	553,750	113,831
Site improvements:				
Purchased services	777,550	17,420	760,130	1,023
Other	42,997	20,950	22,047	7,252
Total site improvements	820,547	38,370	782,177	8,275
Building acquisition and construction:				
Salaries	-	-	-	106
Purchased services	-	-	-	503
Supplies	762	758	4	750
Total building acquisition and construction	762	758	4	1,359
Building improvements:				
Salaries	991	-	991	-
Purchased services	3,535,050	-	3,535,050	21,573
Supplies	4,250	-	4,250	-
Other	17,000	-	17,000	-
Total building improvements	3,557,291	-	3,557,291	21,573
Total facilities acquisition and construction services	4,991,000	97,778	4,893,222	145,038
TOTAL EXPENDITURES	5,000,000	104,778	4,895,222	151,138
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(4,786,400)	(117,089)	4,669,311	97,264
FUND BALANCE, JULY 1	11,238,080	11,238,080	-	11,140,816
FUND BALANCE, JUNE 30	\$ 6,451,680	\$ 11,120,991	\$ 4,669,311	\$ 11,238,080



CLARK COUNTY SCHOOL DISTRICT
NONMAJOR CAPITAL PROJECTS FUNDS - GOVERNMENTAL SERVICES TAX FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2021 AND 2020

Schedule D-5

	<u>2021</u>	<u>2020</u>
ASSETS		
Pooled cash and investments	\$ 91,377,263	\$ 99,965,767
Accounts receivable	3,224,182	2,961,425
TOTAL ASSETS	<u>\$ 94,601,445</u>	<u>\$ 102,927,192</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 6,297,636	\$ 2,689,052
Accrued salaries and benefits	53,383	128,727
Construction contracts and retentions payable	3,236,795	395,782
Total liabilities	<u>9,587,814</u>	<u>3,213,561</u>
FUND BALANCE		
Restricted for:		
Capital improvements	<u>85,013,631</u>	<u>99,713,631</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 94,601,445</u>	<u>\$ 102,927,192</u>

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR CAPITAL PROJECTS FUNDS - GOVERNMENTAL SERVICES TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2020)

Schedule D-6

	2021		2020	
	Budget	Actual	Variance- Positive (Negative)	Actual
REVENUES				
Local sources:				
Governmental services tax	\$ 34,900,000	\$ 37,055,662	\$ 2,155,662	\$ 31,629,148
Other local sources	-	8,307	8,307	177
Investment income/(loss)	824,000	(200,130)	(1,024,130)	2,135,781
TOTAL REVENUES	35,724,000	36,863,839	1,139,839	33,765,106
EXPENDITURES				
Current:				
REGULAR PROGRAMS				
Instruction:				
Salaries	-	-	-	366
Benefits	-	-	-	131
Purchased services	-	-	-	29,700
Supplies	2,191,900	275,230	1,916,670	362,142
TOTAL REGULAR PROGRAMS	2,191,900	275,230	1,916,670	392,339
UNDISTRIBUTED EXPENDITURES				
Support services:				
General administration:				
Purchased services	1,947	1,947	-	-
Supplies	281,404	281,404	-	-
Total general administration	283,351	283,351	-	-
Operation and maintenance of plant services:				
Salaries	1,015,096	433,100	581,996	769,258
Benefits	195,000	111,104	83,896	144,361
Purchased services	1,778,304	1,778,164	140	3,955,148
Supplies	2,855,096	545,291	2,309,805	421,235
Property	10,500	10,452	48	-
Other	-	-	-	26
Total operation and maintenance of plant services	5,853,996	2,878,111	2,975,885	5,290,028
Capital outlay:				
Facilities acquisition and construction services:				
Site improvements:				
Salaries	56,324	46,556	9,768	19,506
Benefits	17,000	16,983	17	7,325
Purchased services	58,825,497	41,316,240	17,509,257	11,019,206
Supplies	13,696	3,355	10,341	1,054
Other	10,500	6,547	3,953	703
Total site improvements	58,923,017	41,389,681	17,533,336	11,047,794
Architecture and engineering:				
Purchased services	410,491	402,741	7,750	-

(Continued)



CLARK COUNTY SCHOOL DISTRICT
 NONMAJOR CAPITAL PROJECTS FUNDS - GOVERNMENTAL SERVICES TAX FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2020)

Schedule D-6

	2021			2020
	Budget	Actual	Variance- Positive (Negative)	Actual
EXPENDITURES - Continued				
Building improvements:				
Salaries	\$ 32,107	\$ 30,140	\$ 1,967	\$ 27,591
Benefits	10,000	7,582	2,418	5,340
Purchased services	5,139,562	5,131,122	8,440	9,993,898
Supplies	12,549	11,588	961	208,681
Other	3,000	1,734	1,266	1,807
Total building improvements	5,197,218	5,182,166	15,052	10,237,317
Other facilities acquisition and construction:				
Salaries	1,279,473	758,799	520,674	494,257
Benefits	630,000	329,130	300,870	205,966
Purchased services	35,699	8,198	27,501	-
Supplies	194,855	56,432	138,423	27,992
Total other facilities acquisition and construction	2,140,027	1,152,559	987,468	728,215
Total facilities acquisition and construction services	66,670,753	48,127,147	18,543,606	22,013,326
TOTAL UNDISTRIBUTED EXPENDITURES	72,808,100	51,288,609	21,519,491	27,303,354
TOTAL EXPENDITURES	75,000,000	51,563,839	23,436,161	27,695,693
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(39,276,000)	(14,700,000)	24,576,000	6,069,413
FUND BALANCE, JULY 1	99,713,631	99,713,631	-	93,644,218
FUND BALANCE, JUNE 30	\$ 60,437,631	\$ 85,013,631	\$ 24,576,000	\$ 99,713,631

CLARK COUNTY SCHOOL DISTRICT
NONMAJOR CAPITAL PROJECTS FUNDS - CAPITAL REPLACEMENT FUND
COMPARATIVE BALANCE SHEETS
JUNE 30, 2021 AND 2020

Schedule D-7

	<u>2021</u>	<u>2020</u>
ASSETS		
Pooled cash and investments	\$ <u>6,154,436</u>	\$ <u>3,596,346</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 5,093,618	\$ 2,587,021
Construction contracts and retentions payable	<u>1,060,818</u>	<u>1,009,325</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 6,154,436</u>	<u>\$ 3,596,346</u>



CLARK COUNTY SCHOOL DISTRICT
 NONMAJOR CAPITAL PROJECTS FUNDS - CAPITAL REPLACEMENT FUND
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
 BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2021
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2020)

Schedule D-8

	2021		Variance- Positive (Negative)	2020
	Budget	Actual		Actual
REVENUES				
Local sources:				
Other local sources	\$ -	\$ 9,199	\$ 9,199	\$ -
EXPENDITURES				
Current:				
UNDISTRIBUTED EXPENDITURES				
Support services:				
Operation and maintenance of plant services:				
Purchased services	3,000	2,857	143	-
Capital outlay:				
Facilities acquisition and construction services:				
Site improvements:				
Salaries	56,970	55,987	983	27,413
Benefits	21,240	20,351	889	9,963
Purchased services	19,477,751	14,127,967	5,349,784	14,868,261
Supplies	-	-	-	4,765
Property	-	-	-	10,500
Other	3,489	2,213	1,276	1,352
Total site improvements	19,559,450	14,206,518	5,352,932	14,922,254
Building improvements:				
Salaries	398,790	50,592	348,198	150,842
Benefits	94,000	1,089	92,911	25,702
Purchased services	66,903,760	27,574,436	39,329,324	17,317,851
Supplies	41,000	32,208	8,792	487,180
Total building improvements	67,437,550	27,658,325	39,779,225	17,981,575
Total facilities acquisition and construction services	86,997,000	41,864,843	45,132,157	32,903,829
TOTAL EXPENDITURES	87,000,000	41,867,700	45,132,300	32,903,829
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(87,000,000)	(41,858,501)	45,141,499	(32,903,829)
OTHER FINANCING SOURCES				
Transfers in	87,000,000	41,858,501	(45,141,499)	32,744,502
NET CHANGE IN FUND BALANCE	-	-	-	(159,327)
FUND BALANCE, JULY 1	-	-	-	159,327
FUND BALANCE, JUNE 30	\$ -	\$ -	\$ -	\$ -