



Other Governmental and Proprietary Funds

In this sub-section, other governmental and proprietary funds are detailed with narratives of their respective services, goals, achievements, and performance measurements.

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Special Revenue Funds

The District maintains one major governmental and five non-major governmental special revenue funds. “Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.” *Government Accounting Standards Board, Statement 54, Par. 30*

students receiving School-Based Child Health Services that are used to supplement the District’s educational process.

The Federal Projects Funds’ ending fund balance is expected to decrease by over \$1.5 million due to the planned spend down of reimbursement revenues received in prior years for Medicaid services on behalf of eligible students.

Federal Projects Funds

The Federal Projects Funds are used to account for projects related to federally assisted activities. A detailed listing of grants is included in the appendix section. The Medicaid programs are for services rendered on behalf of eligible



Grants From Federal Sources For the Fiscal Years 2012-13 and 2013-14

Description	2012-13 Estimated	2013-14 Budget
Title I, Part A Cluster		
P.L. 103-382:		
Title I-A Basic	\$104,145,000	\$104,145,000
Title I-D Neglected and Delinquent Children	481,000	481,000
Differentiated Consequences Grant	1,470,000	1,470,000
American Recovery and Reinvestment Act:		
ARRA - School Improvement Grant - Sec 1003(g)	4,620,000	4,620,000
Special Education Cluster (IDEA)		
P.L. 101-476:		
Educate the Handicapped	71,330,000	71,330,000
CCSD Mentoring and Retention Facilitator	130,000	130,000
Educate the Handicapped: Preschool	1,125,000	1,125,000
Carl D. Perkins Vocational and Applied Technology Education	4,210,000	4,210,000
Indian Education Act, Title IX-A, P.L. 102-382	182,000	182,000
Office of Refugee Resettlement Refugee School Impact Aid	117,000	117,000
Special Projects		
GEAR UP	639,000	639,000
Advanced Placement Fee Payment Program	5,000	5,000
Direct Grants from the Nevada Department of Education		
FIE - Counselor Connect	10,000	10,000
FIE - Urban Teacher Mentor	238,000	238,000
FIE - Family Leadership Initiative	6,000	6,000
FIE - White MS Physical Education	75,000	75,000
FIE - Highly Gifted (GATE Title V-D)	600,000	600,000
FIE - English Language Learners (ELL)	10,000	10,000

Description	2012-13 Estimated	2013-14 Budget
Direct Grants from the Department of Energy		
Thermal Demonstration Project	1,200,000	-
Direct Grants from the Department of Justice		
Community Oriented Policing Services	65,000	65,000
21st Century Community Learning Centers		
Title IX 21st Century-Bell	78,000	78,000
Title IX 21st Century-Brown MS	100,000	100,000
Title IX 21st Century-Cashman MS	83,000	83,000
Title IX 21st Century-District Incentive	230,000	230,000
Title IX 21st Century-Edwards	90,000	90,000
Title IX 21st Century-Fyfe	100,000	100,000
Title IX 21st Century-Garside MS	100,000	100,000
Title IX 21st Century-Hancock	100,000	100,000
Title IX 21st Century-Harris	81,000	81,000
Title IX 21st Century-J D Smith MS	90,000	90,000
Title IX 21st Century-Kelly	100,000	100,000
Title IX 21st Century-Laughlin HS	84,000	84,000
Title IX 21st Century-Lunt	90,000	90,000
Title IX 21st Century-Martinez	100,000	100,000
Title IX 21st Century- Moapa Education Center	54,000	54,000
Title IX 21st Century-Orr MS	90,000	90,000
Title IX 21st Century-Robison MS	100,000	100,000
Title IX 21st Century-Roundy	100,000	100,000
Title IX 21st Century-Rowe	125,000	125,000
Title IX 21st Century-Sewell	81,000	81,000
Title IX 21st Century-Squires	85,000	85,000
Title IX 21st Century-Cowan Sunset HS	309,000	309,000
Title IX 21st Century-Wendell Williams	100,000	100,000
Title IX 21st Century-Wynn	100,000	100,000
Education Technology State Grants Cluster		
Title II-D Education Technology Grants	540,000	540,000
Enhancing Education Through Technology	385,000	385,000



Grants From Federal Sources - Continued

For the Fiscal Years 2012-13 and 2013-14

Description	2012-13 Estimated	2013-14 Budget	Description	2012-13 Estimated	2013-14 Budget
Nevada Department of Education Pass Thru Programs			Nevada Department of Transportation		
High School Graduation Initiative	250,000	250,000	Drivers' Education Certification	30,000	30,000
Professional Development for Arts Educators	340,000	340,000	Safe Routes to School	414,000	414,000
Title I Focus School Improvement	715,000	715,000	Centers for Disease Control & Prevention		
Title III English Language Acquisition	6,360,000	6,360,000	Community Transformation Grant	250,000	2,400,000
Title II-A Improving Teacher Quality	9,300,000	9,300,000	Community Services Agency		
Education of Homeless Children and Youth	115,000	115,000	Jobs for America's Graduates	295,000	295,000
Safe and Drug-Free Schools and Communities	670,000	670,000	Southern Nevada Workforce Investment Board		
Common Core Summer Institute	130,000	130,000	Year-Round Youth Program	365,000	365,000
State Assessment	78,000	78,000	Southern Nevada Health District		
Title II-A Nevada Growth Model	225,000	225,000	Prevention First	775,000	775,000
Title II-A Teacher Incentive Fund	50,000	50,000	Other Federal Sources		
Special Education Developmental Improvement Grant	100,000	100,000	Medicaid Reimbursement Programs	5,000,000	5,000,000
Project VISIONS	230,000	230,000	Total	\$231,000,000	\$230,750,000
Striving Readers Comprehensive Literacy	7,000,000	7,000,000			
ARRA - School Improvement Grants	2,925,000	2,925,000			
ARRA - Education Jobs Fund	1,200,000	-			
University of Las Vegas Nevada					
Nevada Collaborative					
Teacher Improvement Program	30,000	30,000			

Source: Fiscal Accountability and Data Analysis

Federal Projects Funds - Summary Of Revenues, Expenditures, And Changes In Fund Balance

For Fiscal Years 2011-12 Through 2013-14

Description	2011-12 Actuals		2012-13 Estimated Actuals		2013-14 Final Budget		2012-13 Vs. 2013-14	
	Staff	Amount	Staff	Amount	Staff	Amount	Amount	Percent
Revenues and Resources:								
Federal sources		\$ 192,591,818		\$ 231,000,000		\$ 230,750,000	\$ (250,000)	(0.1)%
Opening fund balance		8,796,581		9,459,799		8,009,799	(1,450,000)	(15.3)%
Total Resources		<u>201,388,399</u>		<u>240,459,799</u>		<u>238,759,799</u>	<u>(1,700,000)</u>	<u>(0.7)%</u>
Expenditures:								
Salaries	1,306.41	99,191,762	1,430.00	114,247,750	1,455.00	113,417,750	(830,000)	(0.7)%
Employee benefits		32,962,156		34,601,000		34,631,000	30,000	0.1 %
Purchased services		27,065,637		29,361,000		29,761,000	400,000	1.4 %
Supplies		26,763,232		39,258,250		39,408,250	150,000	0.4 %
Property/equipment		971,115		4,450,000		4,450,000	-	- %
Other expenditures		4,974,698		10,532,000		10,532,000	-	- %
Total Expenditures:		<u>191,928,600</u>		<u>232,450,000</u>		<u>232,200,000</u>	<u>(250,000)</u>	<u>(0.1)%</u>
Ending fund balance		<u>9,459,799</u>		<u>8,009,799</u>		<u>6,559,799</u>	<u>(1,450,000)</u>	<u>(18.1)%</u>
Total Applications	1,306.41	\$ 201,388,399	1,430.00	\$ 240,459,799	1,455.00	\$ 238,759,799	\$ (1,700,000)	(0.7)%

Source: CCSD Budget and Accounting Departments



Other Special Revenue Funds

The Other Special Revenue Funds are used to account for activities of the District relating to additional educational services provided to the public for student activities, drivers' education, adult education, telecommunications, special State appropriations, and other revenues from entities and individuals outside the District.

Major programs included are:

Class Size Reduction (CSR) – A special appropriation distributed by the State to meet the legislative mandate to align class sizes to a student-teacher ratio of 18:1 for first and second grades and 21:1 for third grade. All funding is to be used for teacher salary and benefit costs only. If the program calls for additional expenditures over and above those allowed by State funding, the District is required to supplement with other local revenue sources unless a waiver against the required ratio is requested.

Adult High School Diploma – Educational program funding is for out-of-school persons (including prison inmates) 17 years of age and older who seek a high school diploma or General Educational Development (GED) certificate. The Education Services Division administers the Adult Education Program. This program also serves students enrolled in regular day schools who need to make up a number of deficient high school credits.

Nevada Department of Education Special Appropriations – Provides a wide range of special appropriations for enhancing educational programs, including school improvement plans, funding for full day kindergarten programs, operations of professional development centers, providing remedial education programs for schools designated as demonstrating need for improvement, upgrading technology in schools, and implementing other educational support programs.

Vegas PBS – Revenues are generated from public television memberships, corporate program sponsors, contract productions, facility rentals, and the Corporation for Public Broadcasting and includes non-instructional public television

expenditures such as general audience programming and capital purchases. These sources provide approximately two-thirds of the operating budget for Vegas PBS, which includes: public television, audio and video services for the District, school cable wiring, educational satellite and cable, and closed circuit wireless services. Certain revenues in this fund are restricted by the donor for specific programming or capital purchases. More detailed operations information on Vegas PBS is included in Unit 140 of the General Operating Fund.

Special Revenue Appropriations – Other governmental entities outside the District for special instructional projects or programs are included.

Other Special Revenue Funds - Budget Summary Fiscal Year 2013-14

Description	Fund	2013-14 Budget
Vegas PBS Services Public and Private	220	\$ 11,445,000
Transfer to Building and Sites Fund		500,000
Total Vegas PBS Services Public and Private		<u>11,945,000</u>
State Funded Grant Programs:		
Class Size Reduction Fund	200	94,400,000
Transfer to General Operating Fund	200	28,000,000
Adult education-prison program	230	3,655,500
Adult education-regular program	230	8,344,500
Educational enhancement programs	279	1,947,000
Educational technology	279	2,870,000
Full day kindergarten program	279	20,000,000
Assembly Bill 1 Incentive Grant	279	11,775,000
Professional development programs	279	5,250,000
Windsong - Improve The Quality Of Teaching	279	2,000,000
Windsong - Pre-Kindergarten	279	600,000
Other	279	1,218,000
Total State funded grant programs		<u>180,060,000</u>
Total Special Revenue Funds		<u>\$192,005,000</u>

Source: Fiscal Accountability and Data Analysis



Other Special Revenue Funds - Summary Of Revenues, Expenditures, And Changes In Fund Balance For Fiscal Years 2011-12 Through 2013-14

Description	2011-12 Actuals		2012-13 Estimated Actuals		2013-14 Final Budget		2012-13 Vs. 2013-14	
	Staff	Amount	Staff	Amount	Staff	Amount	Amount	Percent
Revenues and Resources:								
Local sources		\$ 8,412,046		\$ 13,520,000		\$ 14,520,000	\$ 1,000,000	7.4 %
State sources		150,823,202		164,340,000		177,125,000	12,785,000	7.8 %
Federal sources		254,865		100,000		350,000	250,000	100.0 %
Transfers from other funds		2,250,580		-		-	-	- %
Opening fund balance		5,911,515		2,824,815		2,104,815	(720,000)	(25.5)%
Total Resources		<u>167,652,208</u>		<u>180,784,815</u>		<u>194,099,815</u>	<u>13,315,000</u>	<u>7.4 %</u>
Expenditures and Uses:								
Salaries	1,631.37	88,616,366	1,725.00	90,736,500	1,872.00	96,436,500	5,700,000	6.3 %
Employee benefits		41,250,349		45,464,000		49,014,000	3,550,000	7.8 %
Purchased services		3,627,508		8,648,000		8,904,300	256,300	3.0 %
Supplies		4,083,116		5,706,500		5,983,200	276,700	4.8 %
Property/equipment		1,047,305		1,055,000		1,055,000	-	- %
Other expenditures		2,002,749		1,785,000		2,112,000	327,000	18.3 %
Transfers to other funds		24,200,000		25,285,000		28,500,000	3,215,000	12.7 %
Total Expenditures and Uses		<u>164,827,393</u>		<u>178,680,000</u>		<u>192,005,000</u>	<u>13,325,000</u>	<u>7.5 %</u>
Ending fund balance		<u>2,824,815</u>		<u>2,104,815</u>		<u>2,094,815</u>	<u>(10,000)</u>	<u>(0.5)%</u>
Total Applications	1,631.37	\$167,652,208	1,725.00	\$180,784,815	1,872.00	\$194,099,815	\$13,315,000	7.4 %

Source: CCSD Budget and Accounting Departments

Special Revenue Funds - Projected Budgets For Fiscal Years 2013-14 Through 2016-17

Fund Expenditure Appropriations by Major Object

Description	2013-14 Budget	2014-15 Projected	2015-16 Projected	2016-17 Projected	Growth Rate
Revenues:					
Local sources	\$ 14,520,000	\$ 12,000,000	\$ 13,000,000	\$ 13,000,000	0.0 %
State sources	177,125,000	180,000,000	180,000,000	180,000,000	0.0 %
Federal sources	231,100,000	218,000,000	192,000,000	192,000,000	0.0 %
Total Revenues	<u>422,745,000</u>	<u>410,000,000</u>	<u>385,000,000</u>	<u>385,000,000</u>	<u>0.0 %</u>
Expenditures:					
Salaries	209,854,250	205,000,000	195,000,000	195,000,000	0.0 %
Employee benefits	83,645,000	80,000,000	75,000,000	75,000,000	0.0 %
Purchased services	38,665,300	40,000,000	35,000,000	35,000,000	0.0 %
Supplies	45,391,450	45,000,000	40,000,000	40,000,000	0.0 %
Property and equipment	5,505,000	5,000,000	5,000,000	5,000,000	0.0 %
Other expenditures	12,644,000	5,000,000	5,000,000	5,000,000	0.0 %
Total Expenditures	<u>395,705,000</u>	<u>380,000,000</u>	<u>355,000,000</u>	<u>355,000,000</u>	<u>0.0 %</u>
Excess (Deficiency) of Revenues over Expenditures	<u>27,040,000</u>	<u>30,000,000</u>	<u>30,000,000</u>	<u>30,000,000</u>	
Other Sources and (Uses):					
Transfers to other funds	(28,500,000)	(30,000,000)	(30,000,000)	(30,000,000)	
Opening fund balance - July 1	<u>10,114,614</u>	<u>8,654,614</u>	<u>8,654,614</u>	<u>8,654,614</u>	
Ending Fund Balance - June 30	<u>\$ 8,654,614</u>	<u>\$ 8,654,614</u>	<u>\$ 8,654,614</u>	<u>\$ 8,654,614</u>	

Source: Budget Department



Debt Service Funds

The Debt Service Funds are used to account for the accumulation of resources for and the payment of general long-term debt principal, interest, and related costs. The sources of revenue are property taxes, room taxes, and real property transfer taxes earmarked by statute for capital programs. Additionally, proceeds of refunding bonds are accounted for in this fund. The Fund includes obligations of the 1998 Capital Improvement Program, the \$642.7 million 1996 bond program, and the \$605 million 1994 bond program.

Nevada Revised Statute 387.400 limits the aggregate principal amount of the District's general obligation debt to 15% of the total assessed valuation of property within the District. Based upon the assessed valuation for fiscal year 2014 (using the Nevada Department of Taxation's estimate of \$56 billion), the District's current debt limit is \$8.4 billion. The District had outstanding general obligation debt on July 1, 2013, of \$3.2 billion, leaving additional debt capacity of \$5.2 billion, or a margin of 62% additional.

Balances in the Fund, which are restricted by statute only for payment of debt service, will decrease as a reflection of the instability in Clark County's assessed valuation. These balances, being restricted from other use, provide both a margin of security for the District's bonds and the opportunity to support substantial increases in bonded debt while maintaining stability in property tax rates. The schedule of statutory debt limitation indicates that existing and projected debt levels will not impact current and future operations.

Authorized Debt

In November 1998, voters of Clark County approved funding for a 10-year building program for school construction and modernization. This program was funded through a combination of property tax supported general obligation debt and debt additionally secured by pledged room tax and real property transfer tax revenues. The final bond issue from the 1998 authorization occurred in 2008. The District has delayed requesting voter approval for another building program until the economic conditions in the County have substantially improved.

Defeasement of Debt

The District has defeased certain general obligation bonds by placing the proceeds of new bonds into irrevocable trust accounts to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District's financial statements. At June 30, 2013, \$655 million of previously outstanding principal is considered to be defeased.

Summary of Debt Service As of July 31, 2013

Fiscal Year	Principal	Interest	Total Requirements
2014	\$339,665,000	\$157,105,000	\$496,770,000
2015	345,005,000	141,118,930	486,123,930
2016	316,990,000	123,955,515	440,945,515
2017	284,210,000	108,518,740	392,728,740
2018	271,125,000	94,848,890	365,973,890
2019 - 23	1,076,540,000	291,795,600	1,368,335,600
2024 - 28	620,145,000	70,486,558	690,631,558
Totals	\$3,253,680,000 ¹	\$987,829,233	\$4,241,509,233

⁽¹⁾ This schedule reflects the impact of debt issues made in July 2013 which will revise the total outstanding debt from that to be reported in the District's June 30, 2013 CAFR.



Debt Service Reserve Fund

Nevada Revised Statute 350.020 requires that the District establish a reserve account within its debt service fund for payment of the outstanding bonds of the District. Currently, the account must be established and maintained in an amount at least equal to the lesser of the amount of principal and interest payments due on 25% of the outstanding bonds in the next fiscal year (\$124 million) or 10% of all principal amounts (\$325 million) outstanding at the end of fiscal year 2013-14. The projected ending fund balance at June 30, 2013, of \$168 million exceeds the 25% of all outstanding bonds principal and interest payments in the next fiscal year.

The statutory debt capacity is established in accordance with NRS 350.013. The District's debt management policy is approved annually by the Board and filed with the Nevada Department of Taxation and the Clark County Debt Management Commission. It is expected that future increases in assessed valuation, along with retirement of existing bonds, will result in a statutory debt limitation in excess of outstanding debt.



Debt Service Funds - Statutory Debt Limitation Fiscal Years 2013-14

Description	Assessed Valuation Basis
Fiscal Year 2013-14 Assessed Value of all taxable property situated in Clark County (includes \$1,076,210,139 assessed valuation for redevelopment agencies)	<u>\$56,296,847,888</u>
Gross Limitation -- 15% of assessed valuation (NRS 387.400)	\$ 8,444,527,183
Outstanding bonds of the Debt Service Fund at July 1, 2013 ¹	<u>3,223,895,000</u>
Excess of limitation at July 1, 2013	<u>\$ 5,220,632,183</u>
¹ Does not reflect the impact of subsequent debt issues in July 2013	
Debt Limit Margin	38.18%

Source: CCSD Budget Department

Debt Service Funds - Statutory Debt Additional Capacity For Fiscal Years 2004-05 Through 2013-14

Fiscal Year	Total Assessed Valuation ¹	Debt Limit	Outstanding General Obligation Debt As of July 1	Additional Statutory Debt Capacity
2004-05	\$50,803,469,742	\$7,620,520,461	\$2,914,099,191	\$4,706,421,270
2005-06	65,582,487,400	9,837,373,110	3,220,455,500	6,616,917,610
2006-07	91,622,434,937	13,743,365,241	3,534,820,500	10,208,544,741
2007-08	109,212,919,843	16,381,937,976	3,915,265,500	12,466,672,476
2008-09	115,790,200,550	17,368,530,083	5,006,995,500	12,361,534,583
2009-10	93,790,791,674	14,068,618,751	4,670,965,000	9,397,653,751
2010-11	65,758,625,871	9,863,793,881	4,110,425,000	5,753,368,881
2011-12	59,055,745,520	8,858,361,828	3,860,905,000	4,997,456,828
2012-13	55,225,712,173	8,283,856,826	3,554,575,000	4,729,281,826
2013-14	56,296,847,888	8,444,527,183	3,223,895,000	5,220,632,183

(1) Includes redevelopment agencies

Source: CCSD Budget and Accounting Departments

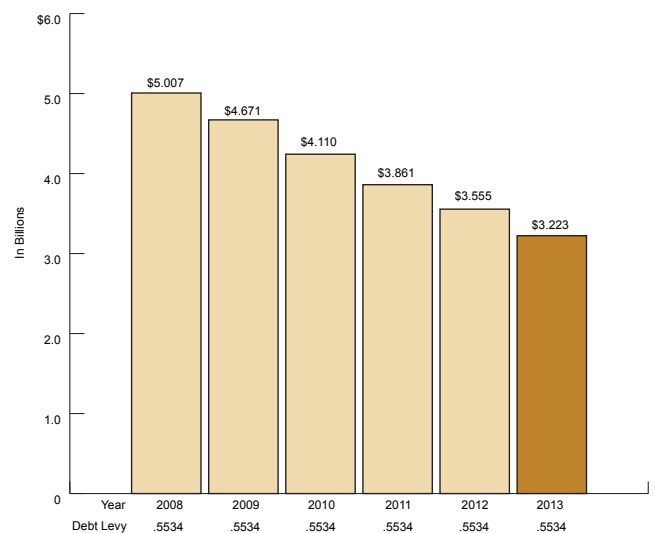
Property Tax Levies (Per \$100 Of Adjusted Assessed Valuation) For Fiscal Years 2009-10 Through 2013-14

Fiscal Year	2009-10	2010-11	2011-12	2012-13	2013-14
Basic School Levy (General Operations)	\$0.7500	\$0.7500	\$0.7500	\$0.7500	\$0.7500
Debt Service/ Special Projects Levy	0.5534	0.5534	0.5534	0.5534	0.5534
Total District Levies	\$1.3034	\$1.3034	\$1.3034	\$1.3034	\$1.3034

Source: Clark County Assessor's Office

(1) Debt includes any special tax overrides for public safety projects and other capital programs (fire safety retrofit/asbestos removal, pay-as-you-go, EPA loan).

Supported Debt And Related Tax Levy As of June 30, 2013



Source: Clark County Assessor's Office



Debt Service Fund - Schedule Of General Obligation Bonds Outstanding As of July 1, 2013²

Issue Date	Date of Final Maturity	Term	Interest Rate	Original Issue	Balance July 1, 2013
September 1, 1998 (Refunding May 1996)	June 15, 2015	17 Years	4.6977	\$169,310,000	\$66,780,000
November 4, 2003D ¹	June 15, 2015	20 Years	4.3437	400,000,000	43,240,000
March 1, 2004A (Refunding Apr. 1999)	June 15, 2017	13 Years	3.4948	210,975,000	118,015,000
March 1, 2004B (Refunding July 1999, Mar. 2000)	June 15, 2020	16 Years	3.7298	124,745,000	76,800,000
July 1, 2004	June 15, 2014	10 Years	3.6882	60,000,000	7,345,000
November 1, 2004D ¹	June 15, 2017	20 Years	4.1145	450,000,000	94,140,000
March 1, 2005A (Refunding Apr. 1999, Jun. 2002)	June 15, 2019	14 Years	3.9800	269,600,000	244,830,000
March 1, 2005B (Refunding Oct. 2001)	June 15, 2022	17 Years	4.0713	209,995,000	178,475,000
November 15, 2005C ¹	June 15, 2019	20 Years	4.4161	500,000,000	162,005,000
March 30, 2006 (Refunding Mar. 1996, Jun. 2002)	June 15, 2015	9 Years	3.8515	153,925,000	41,325,000
December 19, 2006B	June 15, 2026	20 Years	4.1025	450,000,000	356,705,000
December 19, 2006C	June 15, 2026	20 Years	4.1125	125,000,000	99,090,000
March 30, 2007 (Refunding Nov. 2003, Nov. 2004, Nov. 2005)	June 15, 2025	18 Years	4.1262	473,045,000	367,765,000
December 11, 2007B	June 15, 2027	20 Years	4.3246	250,000,000	209,170,000
December 11, 2007C	June 15, 2027	20 Years	4.3330	400,000,000	334,670,000
June 3, 2008A	June 15, 2028	20 Years	4.1960	675,000,000	466,170,000
July 8, 2010A	June 15, 2024	14 Years	0.7497	104,000,000	104,000,000
July 8, 2010D	June 15, 2020	10 Years	0.7033	6,245,000	6,245,000
March 3, 2011A (Refunding Sept. 2001C)	June 15, 2016	5 Years	2.1065	69,160,000	49,745,000
March 3, 2011B (Refunding Sept. 2001D)	June 15, 2019	8 Years	2.9849	29,420,000	29,420,000
October 4, 2012A (Refunding Nov. 2004, Nov. 2005)	June 15, 2021	9 Years	1.6657	159,425,000	159,425,000
October 4, 2012B (Refunding Sept. 2001D)	June 15, 2014	2 Years	0.5379	8,535,000	8,535,000
Total Outstanding Bonded Indebtness					\$3,223,895,000

¹ Date of final maturity has been changed from the original final maturity due to refunded debt payments.

² Does not reflect the impact of subsequent debt issues in July 2013

Source: CCSD Budget and Accounting Departments



Debt Service Funds - Summary Of Revenues, Expenditures, And Changes In Fund Balance For Fiscal Years 2011-12 Through 2013-14

Debt Service	2011-12 Actuals	2012-13 Estimated Actuals	2013-14 Final Budget	2012-13 vs. 2013-14	
				Amount	Percent
Revenues and resources:					
Local revenues	\$ 319,688,125	\$ 290,695,000	\$ 292,645,000	\$ 1,950,000	0.7 %
Proceeds of refunding bonds	-	199,365,000	418,520,000	219,155,000	100.0 %
Transfers from other funds	92,552,980	91,960,000	95,830,000	3,870,000	4.2 %
Opening fund balance	361,212,422	276,954,144	167,849,144	(109,105,000)	(39.4)%
Total revenues and resources	773,453,527	858,974,144	974,844,144	115,870,000	13.5 %
Expenditures and other uses:					
Principal	306,330,000	320,530,000	342,355,000	21,825,000	6.8 %
Interest	190,032,980	171,080,000	153,295,000	(17,785,000)	(10.4)%
Purchased services	136,403	880,000	1,990,000	1,110,000	100.0 %
Payments to refund escrow agent	-	198,635,000	416,530,000	217,895,000	100.0 %
Total expenditures and uses	496,499,383	691,125,000	914,170,000	223,045,000	32.3 %
Ending fund balance	276,954,144	167,849,144	60,674,144	(107,175,000)	(63.9)%
Total applications	\$ 773,453,527	\$ 858,974,144	\$ 974,844,144	\$ 115,870,000	13.5 %

Source: CCSD Budget and Accounting Departments

Debt Service Funds - Projected Budgets For Fiscal Years 2013-14 Through 2016-17

Fund Expenditure Appropriations by Major Object

Description	2013-14 Budget	2014-15 Projected	2015-16 Projected	2016-17 Projected	Growth Rate
Revenues:					
Property taxes	\$ 291,450,000	\$ 295,000,000	\$ 300,000,000	\$ 305,000,000	1.7 %
Interest on investments	1,140,000	800,000	-	-	0.0 %
Other local revenues	55,000	50,000	50,000	50,000	0.0 %
Total Revenues	292,645,000	295,850,000	300,050,000	305,050,000	1.7 %
Expenditures:					
Principal	342,355,000	346,050,000	316,990,000	284,210,000	(10.3)%
Interest	153,295,000	141,120,000	123,955,000	108,520,000	(12.5)%
Purchased services	1,990,000	-	-	-	0.0 %
Total Expenditures	497,640,000	486,125,000	440,945,000	392,730,000	(10.9)%
Excess (Deficiency) of Revenues over Expenditures	(204,995,000)	(190,275,000)	(140,895,000)	(87,680,000)	
Other Sources and (Uses):					
Proceeds of refunding bonds	418,520,000	-	-	-	
Payment to refunding escrow agent	(416,530,000)	-	-	-	
Transfer from other funds	95,830,000	88,590,000	88,140,000	88,145,000	
Total Other Sources and (Uses):	97,820,000	88,590,000	88,140,000	88,145,000	
Opening Fund Balance - July 1	167,849,144	60,674,144	(41,010,856)	(93,765,856)	
Ending Fund Balance - June 30	\$ 60,674,144	\$ (41,010,856) ¹	\$ (93,765,856) ¹	\$ (93,300,856) ¹	

¹ The projected deficits must be eliminated either through increasing the property tax levy for debt service (.005534) or increased transfers from the General or Capital Projects Funds.

Source: Budget Department



Capital Projects Funds

The various capital projects funds are used to account for projects related to land and building acquisition, construction, and improvements to schools and other District-owned properties. The District maintains a demand-responsive and dynamic construction program to construct and renovate facilities, and to provide technology and equipment upgrades as necessary to meet the District facilities requirements. This program is described in the Capital Improvement Plan (CIP).

The 1998 Capital Improvement Program – The Capital Improvement Plan (CIP) was a financial plan for the acquisition of land and buildings, construction of new buildings, improvement or replacement of District-owned facilities and infrastructure, and the upgrade of technology. Those capital improvements were projects with long useful lives that acquired buildings and land, provided land improvements, constructed new buildings, and expanded, upgraded, or repaired existing facilities or infrastructure. Capital project expenditures transpired over two or more years and generally required recording the project over multiple fiscal year budgets. Most of the capital projects were funded with bonded debt due to the significant costs involved and the need to spread the acquisition cost of the asset over several years.

The number of schools maintained and the age of the schools places unrelenting demands on the available modernization funds. The CIP provides for the possibility of a full replacement of a building or a wing of a building, replacement and/or major renovation of building components once the useful life has been reached. The plan also addresses major renovations needed for mandated modification and changing educational program needs.

After fulfilling the growth demands of the District, more than one-third of the funding from the CIP has been or will be expended on renovation and modernization projects. Modifications are made at schools to bring their facilities up to date in design and function. Modernization is much more than merely a cosmetic effort. It is essential work intended to extend the life of the facility and provide improved physical facilities essential for student achievement. Almost all projects have to install new security systems, new playground shade structures, access to the wide area network, new computers, and replacement of worn or unsafe furniture.

Five Year Capital Improvement Plan (CIP) For Fiscal Years 2013-14 Through 2017-18

Descriptions	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18
1998 Capital Improvement Program:					
Land Acquisition	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -
New Construction:					
<i>Other Facilities</i>	2,200,000	-	-	-	-
Rehab/Modernization	96,800,000	-	-	-	-
Fund Total	100,000,000	-	-	-	-
Governmental Services Tax Fund:					
Rehab/Modernization	14,700,000	14,700,000	14,700,000	14,700,000	14,700,000
Purchase of Portable Classrooms	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Relocation of Portable Classrooms	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000
Fund Total	21,200,000	21,200,000	21,200,000	21,200,000	21,200,000
Building And Sites Fund:					
New Construction	350,000				
Site Improvements	750,000	750,000	750,000	750,000	750,000
Fund Total	750,000	750,000	750,000	750,000	750,000
Total All Capital Funds	\$ 122,300,000	\$ 21,950,000	\$ 21,950,000	\$ 21,950,000	\$ 21,950,000

Source: CCSD Facilities and Bond Financial Management



Capital Improvement Plan (CIP) Process

The Capital Improvement Plan (CIP) is updated annually to outline the planned capital improvements within the available financial resources by the Facilities and Bond Fund Financial Management office. Input is shared from the Demographics and Zoning Department, the Real Property Management Department, the Facilities Division Planning and Design team, and Construction Management. The Instructional Division, the Maintenance Department, the Technology Division, and the Purchasing Department also contribute during the planning and construction phases. The CIP is reviewed frequently by the Bond Oversight Committee (BOC) and approved by the Board of Trustees (BOT) through a formal revision process.

The five-year CIP is prepared showing the planned expenditures in the various capital funds for the next five years. Although the five-year CIP shows projects scheduled throughout the five-year plan, it is only those expenditures shown in the first year of the plan that are adopted as part of the current fiscal year budget. The five-year CIP takes into account the execution, completion, and close-out of previously approved projects, and the start-up of future projects. The 2013-14 through 2017-18 five-year CIP, includes a revision to the program based on updated revenue projections, enrollment projections, and additional needs and was formally approved by the Board of Trustees on May 23, 2013.

Capital Improvement Program Revenue Sources

Nevada is a state that historically has not provided assistance for school construction and modernization projects. Seeking voter approval to pass bond questions has been the only feasible way of obtaining financing to build schools at the pace needed. The District has received the approval of Clark County voters for bond questions consistently since 1988. During the 1997 Legislature, the District sought the enactment of laws providing more effective methods of supplementing bond funds for school construction.

Assembly Bill 353 (AB 353), approved in 1997, provided the District with ongoing and reliable revenues to address the financing of land acquisition for schools, and the design, new construction, and repair of school facilities. This bill provided three proactive solutions to fund construction.

Freeze on Property Tax Rates for Long-Term Bonding

In 1998, the Board authorized a ballot initiative seeking approval to freeze property tax rates for long-term bonding that would enable the District to issue general obligation bonds until 2008 while maintaining a property tax levy of .5534 for school bond debt service. In the 1998 election, voters provided approval for the bond initiative which froze the tax rate for school construction for a decade. It is anticipated that a similar ballot proposal will be requested

when economic conditions in the County have substantially improved to continue a similar capital improvement program without increasing the existing property tax levy.

County Room Tax Proceeds

The Board of County Commissioners was authorized to increase the Clark County room tax rate by one percent beginning August 1997. Proceeds from this tax are deposited in the District's fund for capital projects. Also, effective July 1, 1999, the five-eighths of one percent of the room tax previously provided to the Las Vegas Convention and Visitors Authority is now a revenue component of the District's Capital Projects Fund.

Real Property Transfer Tax Proceeds

This bill also authorized an increase in the real property transfer tax from 65 cents to \$1.25 for each \$500 of value. Proceeds from this 60 cents increase are deposited in the District's Capital Projects Fund.



Major Capital Projects Funds

1998 Capital Improvement Program

Legislative Assembly Bill 353 (AB 353) provided the District the opportunity to offer a proactive solution to the voters of Clark County by financing public school construction and renovation as needed without increasing the property tax rate.

Voters authorized the issuance of bonds through June 2008, to be repaid within the existing property tax levy, allowing greater flexibility in responding to the imminent need to provide seats for new students and to repair and renovate

existing school facilities. General obligation bonds issued under AB 353 were approved only after determination by the Board and after receiving approval from the Clark County Oversight Panel for School Facilities and the Debt Management Commission.

In addition to property tax supported bonds, AB 353 provided additional sources of capital funding for the District with approval of the room tax and the real property transfer tax. AB 353 provides safeguards to taxpayers through the tax freeze, more stringent debt reserve requirements, and requiring bond issuance approval by both the Oversight Panel for School Facilities and the Debt Management Commission.

1998 Capital Improvement Program Building and Modernization Plan

Descriptions	Program Total	Percent of Total Program	Number of Schools
Land Acquisition	\$ 213,575,000	4.4%	
New School Construction			
<i>Special/Alternative</i>	35,605,000	0.7%	2
<i>Elementary</i>	1,119,390,000	22.8%	61
<i>Middle</i>	630,760,000	12.9%	22
<i>Senior High</i>	654,620,000	13.4%	11
<i>Career and Technical Academies</i>	481,400,000	9.8%	5
Total New School Construction	2,921,775,000	59.6%	101
Replacement Schools			
<i>Elementary</i>	181,360,000	3.7%	8
<i>Middle</i>	106,470,000	2.2%	2
<i>Senior High</i>	77,210,000	1.6%	1
<i>Special Schools</i>	49,880,000	1.0%	2
Total Replacement Schools	414,920,000	8.5%	13
Phase Replacements			
<i>Elementary</i>	29,510,000	0.6%	3
<i>Senior High</i>	100,115,000	2.0%	2
<i>Career and Technical Academies</i>	33,700,000	.7%	1
Total Phase Replacements	163,325,000	3.3%	6
Additions to Existing Schools			
<i>Elementary</i>	32,980,000	0.7%	4
<i>Middle</i>	7,325,000	0.1%	1
<i>Senior High</i>	65,775,000	1.3%	10
Total Additions to Existing Schools	106,080,000	2.1%	15
Rehabilitation and Modernization			
<i>Modernization/Upgrade</i>	785,320,239	16.0%	229
<i>Furniture and Equipment Upgrade/Replacement</i>	129,999,400	2.7%	229
<i>Technology Upgrades</i>	81,975,361	1.7%	229
<i>Portables</i>	21,500,000	0.4%	
Total Rehabilitation and Modernization	1,018,795,000	20.8%	
Satellite Bus Yards	61,530,000	1.3%	2
Total 1998 Capital Improvement Program	\$ 4,900,000,000	100.0%	

Source: CCSD Facilities and Bond Financial Management



The 1998 Capital Improvement Program was approved by the Board on May 28, 1998, and approved by voters in November 1998. The original program totaling \$3.526 billion was projected to meet the needs of the District through 2008. The program was allocated for \$115 million in land acquisition, \$2.526 billion for construction of 88 new schools, \$31 million for construction of two new bus yards, and \$854 million for modernization of older schools.

The program was last reviewed by the Bond Oversight Committee on February 16, 2012 who is determining whether to prepare a current revision of the program based upon updated revenue projections, enrollment projections, and additional needs. The Committee is also discussing whether to submit a recommendation for consideration by the Board of Trustees to pursue a new bond election in November 2012 that would provide adequate financial resources funding necessary replacements, refurbishments, and upgrades to those facilities that have urgent and significant demands. The previous CIP revision approved continuation of the construction of new schools, adjusted the budgets of the career and technical high schools, replacement schools, phased replacement of schools and transportation facilities, and increased funding for modernization of older schools.

The current program (scheduled for completion in June 2014 at a total of \$4.9 billion) includes:

- Land acquisition funding for future school sites at a cost of \$214 million
- Construction of 101 new schools at a cost of \$2.92 billion:
 1. Sixty-one elementary schools, twenty-two middle schools, eleven high schools
 2. Four career and technical academy high schools, one alternative high school
 3. One special school and one alternative school
- Construction of 13 replacement schools as mandated by Assembly Bills 368, 396, and 499 at a cost of \$415 million
- Construction of six phased replacement schools at a cost of \$163 million
- Renovation of existing schools, including additions, modernizations, lifecycle replacement and life/safety upgrades at a cost of \$1.12 billion
- Construction of two regional bus transportation centers at a cost of \$62 million.

New School Completion Schedule

Fiscal Years 2001-2014

School Year	Special School Alternative School	Elementary School	Middle School	High School Career and Technical Academy	Replacement Schools	Total
2000-01	0	4	2	0	0	6
2001-02	0	7	5	1 & 1 AHS	1 RES	15
2002-03	0	6	2	0	1 RES	9
2003-04	0	7	3	2	1 RES	13
2004-05	0	7	3	3	0	13
2005-06	0	7	3	1	1 RHS	12
2006-07	1 SS	6	2	1	0	10
2007-08	0	6	2	1	1 RES & 1 RMS	11
2008-09	1 AS	4	0	1 & 1 CTA	4 RES & 1 RMS	12
2009-10	0	3	0	1 & 2 CTA	0	6
2010-11	0	4	0	1 CTA	0	5
2011-12	0	0	0	0	2 RSS	2
2012-13	0	0	0	0	0	0
2013-14	0	0	0	0	0	0
Totals	2	61	22	16	13	114

RES = Replacement Elementary School

RMS = Replacement Middle School

RHS = Replacement High School

Source: CCSD Facilities and Bond Financial Management

AHS = Alternative High School

CTA = Career and Technical Academy

RSS = Replacement Special School



Student Enrollment Projections

The Demographics and Zoning Department utilizes current birth rates and cohort projection techniques, including review of the number of new residents moving into Clark County and the advancement of students through grade levels, to calculate the student enrollment projections. The District has maintained a reliable accuracy rating compared to actual enrollments in previous years' projections.

Student enrollment has increased by over 44,000 students during the past ten years. The fiscal 2012-13 official student enrollment was 311,218 and is projected to increase to 312,782 during 2013-14. Current projections indicate that school population will increase slightly over the next three years.

Cost of Building New Schools

It is useful to look at several factors when analyzing the cost of building new schools. Although single designs are frequently used for new schools, the specific site adaptations, construction, and equipment needs will vary for each school. A formula is necessary to account for the variables to accommodate escalating prices, in addition to providing a contingency for unforeseen events.

Site development costs can add significantly to the school's projected cost. Site development costs are those costs related to preparing the site for construction and occupation. Activities may include leveling the site, installing utility services, and building roads and other infrastructure to the school. Costs can range between \$3 million and \$10.5 million per school for site development. The figures in this summary reflect the current average "turnkey costs." The budgets for these costs are developed using the estimated construction cost as a base and adding set percentages for design fees, telecommunications (including the linking of the security, intercom, clock and telephone systems), inspection and administrative costs, contingency costs, and furnishings.

The average turnkey costs of schools by type are:

- Elementary School, \$27.4 million
- Middle School, \$40 million
- High School, \$105.7 million
- Career and Technical Academy, \$115 million



New School Construction

Since 1990, the District has addressed its rapidly growing student population through the efficient use of prototype designs for new schools. Experienced school design architects have carefully expanded the current prototype. The input of educators has been utilized to incorporate the space design needed for a successful educational program at each site. The designs also incorporated the most economical life cycle cost to operate and maintain the facility. The current prototype design has been repeated for the construction of almost every new school built during the past two decades. This practice has saved significant time and millions in design and construction fees.

Cost Saving Measures

The District views its responsibility to expend scarce capital funding wisely. Management practices and construction protocols are constantly monitored to achieve maximum efficiency. Due to this proactive approach, additional funding was realized to enable the modernization of far more schools than originally projected. Measures that have resulted in significant savings include the packaging of multiple projects for bidding, peer reviews, focusing on energy efficient designs, considerable scrutiny of change orders, and careful monitoring of inspection practices. Value engineering is the process of reviewing the design of a facility before it is advertised for competitive bidding contributes to significant savings being realized and provides guidelines for future construction projects.

Energy Efficiency

The District has accomplished hundreds of major modernizations at existing school sites replacing major mechanical systems in older schools with more energy efficient systems. This has generated significant savings to the General Fund for electricity and water consumption.

The replacement of a chiller at a high school with more energy efficient systems saves approximately \$25,000 each year in energy costs. By replacing multiple systems at a high school site by including a new HVAC system, roof, electrical and lighting upgrades, and adding day lighting, results in savings in excess of \$100,000 per year in energy consumption costs.

Solar Photovoltaic Systems

The District utilizing ARRA grant funding and cash rebates from NV Energy has installed solar photovoltaic systems at 34 schools and the Vegas PBS building. The systems generate electricity by converting sunlight into electric current at a substantial savings of at least \$300,000 annually.



Non-Major Capital Projects Funds

Building and Sites (Fund 330)

Proceeds are used for the construction, purchases, or modernization of buildings or sites. Sources of revenue in the fund are receipts from the rental and sales of District property. The dollar amount received each year is not sufficient to respond to the District's long term capital needs.

Governmental Services Tax (Fund 340)

Proceeds are used for the construction, purchase, or modernization of District-owned facilities in response to any immediate facility needs to accommodate enrollment fluctuations and growth, staff changes and growth, and changes to and/or addition of educational programs. The dollar amount received each year is not sufficient to respond to the District's long term capital needs.



Capital Projects Funds - Funds Summary Fiscal Year 2013-14

Funds Budget Descriptions	Staff	Amount
Fund 308 - 1998 Bond Proceeds		
<i>New school construction</i>	-	\$ 2,200,000
<i>Rehabilitation of existing schools</i>	-	2,500,000
<i>1998 Bond issue administrative support</i>	-	875,000
<i>Construction management</i>	30.00	5,255,000
<i>Rehabilitation/modernization management/technology</i>	-	88,170,000
<i>Land acquisition</i>	-	1,000,000
Total budget	30.00	100,000,000
Fund 330 - Building and Sites		
<i>On and off site improvements</i>	-	200,000
<i>Site purchases and leases</i>	-	600,000
<i>Other expenditures</i>	-	300,000
Total budget	-	1,100,000
Fund 340 - Governmental Services Tax		
<i>Refurbish/modernization crew</i>	-	10,000
<i>Project management</i>	36.00	2,275,000
<i>Refurbish and modernization projects</i>	-	675,000
<i>Asphalt/drain/offsite</i>	-	2,000,000
<i>Furniture and equipment</i>	-	125,000
<i>Portables and trailers</i>	-	12,290,000
<i>Other expenditures</i>	-	3,825,000
Total budget	36.00	21,200,000
Transfers		
<i>Transfer to Debt Service Fund</i>	-	90,435,000
2013-14 Capital Projects Funds Budget	66.00	\$212,735,000

Source: CCSD Facilities and Bond Financial Management



Capital Projects Funds - Expenditures Summary

For Fiscal Years 2009-10 Through 2013-14

Description	2009-10 Actual	2010-11 Actual	2011-12 Actual	2012-13 Estimated Actual	2013-14 Final Budget
Regular programs					
Instruction					
Salaries	\$ 416,491	\$ 517,439	\$ 179,139	\$ 250,000	\$ 250,000
Benefits	102,242	129,945	51,275	50,000	50,000
Purchased services	146,031	1,513,238	1,158,552	250,000	250,000
Supplies	12,790,317	30,070,840	3,147,648	4,825,000	1,425,000
Other	1,672	342	-	-	-
Other direct support					
Supplies	2,371,000	1,428,941	79,742	200,000	200,000
Undistributed expenditures					
Instructional staff support					
Purchased services	-	-	-	1,710,000	-
Central services					
Purchased services	81,588	1,463,005	-	500,000	500,000
Operations/maintenance plant services					
Salaries	1,864,537	1,712,761	1,288,627	1,500,000	-
Benefits	489,952	417,805	324,585	500,000	-
Purchased services	831,130	1,154,671	1,644,117	1,525,000	2,025,000
Supplies	223,125	386,278	278,387	350,000	350,000
Other	537	840	-	-	-
Student transportation					
Property	10,840,423	18,653,104	-	-	-
Land acquisition					
Salaries	579,013	27,105	50,847	60,000	-
Benefits	190,483	9,693	19,485	25,000	-
Purchased services	42,210	238,484	68,541	100,000	150,000
Property	1,849,299	-	-	10,000	955,000
Other	5,410	1,368	-	-	-
Site improvements					
Salaries	237,032	109,228	75,363	60,000	25,000
Benefits	58,747	6,935	12,093	17,000	10,000
Purchased services	56,867,795	9,343,921	26,100,354	9,450,000	3,350,000
Supplies	49,623	25,475	7,979	35,000	35,000
Other	6,077,720	5,614	34,792	25,000	25,000
Architecture/engineering					
Salaries	-	4,209	-	-	-
Benefits	-	1,067	-	-	-
Purchased services	15,722	66,857	11,278	25,000	25,000
Building acquisition and construction					
Salaries	1,874,835	469,807	1,438,770	875,000	565,000
Benefits	435,121	105,357	350,637	185,000	125,000
Purchased services	79,063,978	17,200,810	35,497,033	25,050,000	6,025,000
Supplies	4,901,545	688,524	753,741	3,000,000	3,050,000
Property	-	-	-	250,000	250,000
Other	5,095,333	38,392	36,983	10,000	10,000
Building improvements					
Salaries	3,364,436	5,595,973	4,271,379	3,229,000	500,000
Benefits	765,840	1,141,795	1,047,519	901,000	100,000
Purchased services	69,677,927	105,808,821	107,159,680	83,172,881	95,015,000
Supplies	3,094,506	3,437,834	1,266,171	2,750,000	750,000
Other	23,412	31,065	19,816	56,000	55,000
Other facilities acquisition and construction					
	11,144,485	5,296,226	4,447,519	8,285,000	6,230,000
Interfund transfers	261,200,780	145,994,345	112,552,980	113,670,000	90,435,000
Total expenditures and uses	\$ 536,774,297	\$ 353,098,114	\$ 303,375,032	\$ 262,900,881	\$ 212,735,000

Source: CCSD Facilities and Bond Financial Management



Capital Projects Funds - Summary Of Budget Categories For Fiscal Years 2011-12 Through 2013-14

General Ledger Accounts	Description	2011-12		2012-13		2013-14	
		Staff	Actual	Staff	Estimated Actual	Staff	Final Budget
5118080000	Admin specialist	2.00	\$ 163,508	2.00	\$ 200,000	-	\$ -
5118130000	Assistant directors	1.00	95,699	2.00	125,000	-	-
5118170000	Coordinators and specialists	2.50	278,385	5.00	400,000	3.00	225,000
5118190000	Directors	3.00	322,018	4.00	425,000	2.00	205,000
5118855000	Coordinator I	0.50	44,858	1.00	100,000	1.00	100,000
5118860000	Coordinator II	4.00	356,291	6.00	555,000	1.00	90,000
5118865000	Coordinator III	14.00	1,241,573	19.00	1,720,000	6.00	550,000
5117010000	Analysts/planners	1.00	81,244	-	-	-	-
5117030000	Classified-salaries	-	16,412	3.00	480,000	17.00	1,330,000
5117400000	Data management specialist	7.00	453,432	6.00	600,000	-	-
5117405000	Systems analysts/specialists	1.00	98,314	2.00	130,000	-	-
5117430000	Labor-telecommunications	3.50	249,878	3.00	200,000	-	-
5117650000	Secretarial and clerical	19.00	1,028,241	27.00	1,560,000	-	-
5117725000	Classified labor	32.00	1,824,296	18.00	3,089,000	36.00	3,340,000
5117800000	Labor-grounds	-	117,975	-	-	-	-
5117805000	Labor-maintenance	29.00	1,848,306	14.00	1,525,000	-	25,000
5117895000	Warehouser and delivery drivers	-	4,588	-	-	-	-
5117905000	Salary-inspectors	23.00	1,824,121	12.00	590,000	-	-
5200000000	Employee fringe benefits	-	3,033,048	-	3,748,000	-	1,635,000
5300000000	Purchased professional and technical services	-	12,662,409	-	8,715,000	-	13,060,000
5400000000	Purchased property services	-	158,909,716	-	113,147,881	-	94,355,000
5500000000	Other purchased services	-	120,227	-	-	-	-
5600000000	Supplies	-	5,948,271	-	11,560,000	-	6,085,000
5700000000	Property/equipment	-	0	-	260,000	-	1,205,000
5800000000	Other expenditures	-	99,243	-	101,000	-	95,000
5910000000	Interfund transfers	-	112,552,980	-	113,670,000	-	90,435,000
Total Capital Budget		142.50	\$ 303,375,031	124.00	\$ 262,900,881	66.00	\$ 212,735,000

Source: CCSD Facilities and Bond Financial Management

Capital Projects Funds - Summary of Revenues, Expenditures, And Changes In Fund Balance For Fiscal Years 2011-12 Through 2013-14

Description	2011-12 Actuals		2012-13 Estimated Actuals		2013-14 Final Budget		2012-13 Vs. 2013-14	
	Staff	Amount	Staff	Amount	Staff	Amount	Amount	Percent
Revenues and resources:								
Local revenues		\$108,339,421		\$108,195,000		\$108,215,000	\$ 20,000	- %
Federal revenues		6,073,730		5,810,000		5,765,000	(45,000)	(0.8)%
Transfers from other funds		500,000		2,210,000		500,000	(1,710,000)	(77.4)%
Opening fund balance		580,955,519		392,493,638		245,807,757	(146,685,881)	(37.4)%
Total revenues and resources		<u>695,868,670</u>		<u>508,708,638</u>		<u>360,287,757</u>	<u>(148,420,881)</u>	<u>(29.2)%</u>
Expenditures and uses:								
Salaries	142.50	10,049,137	124.00	11,699,000	66.00	5,865,000	(5,834,000)	(49.9)%
Employee benefits		3,033,048		3,748,000		1,635,000	(2,113,000)	(56.4)%
Purchased services		171,692,353		121,862,881		107,415,000	(14,447,881)	(11.9)%
Supplies		5,948,270		11,560,000		6,085,000	(5,475,000)	(47.4)%
Property and equipment		-		260,000		1,205,000	945,000	100.0 %
Other expenditures		99,244		101,000		95,000	(6,000)	(5.9)%
Transfers to other funds		112,552,980		113,670,000		90,435,000	(23,235,000)	(20.4)%
Total expenditures and uses		<u>303,375,032</u>		<u>262,900,881</u>		<u>212,735,000</u>	<u>(50,165,881)</u>	<u>(19.1)%</u>
Ending fund balance		<u>392,493,638</u>		<u>245,807,757</u>		<u>147,552,757</u>	<u>(98,255,000)</u>	<u>(40.0)%</u>
Total Applications	142.50	\$695,868,670	124.00	\$508,708,638	66.00	\$360,287,757	\$(148,420,881)	(29.2)%

Source: CCSD Budget and Accounting Departments



Capital Projects Funds - Projected Budgets
For Fiscal Years 2013-14 Through 2016-17
Fund Expenditure Appropriations by Major Object

Description	2013-14 Budget	2014-15 Projected	2015-16 Projected	2016-17 Projected	Growth Rate
Revenues:					
Real estate transfer taxes	\$18,000,000	\$18,250,000	\$18,500,000	\$19,000,000	2.7 %
Hotel room taxes	66,140,000	66,500,000	66,750,000	67,000,000	0.4 %
Governmental services taxes	21,660,000	22,000,000	22,500,000	23,000,000	2.2 %
Interest on investments	2,175,000	1,000,000	750,000	500,000	(33.3)%
Other local revenues	240,000	50,000	50,000	50,000	0.0 %
Federal Revenues	5,765,000	6,075,000	6,070,000	6,070,000	0.0 %
Total Revenues	<u>113,980,000</u>	<u>113,875,000</u>	<u>114,620,000</u>	<u>115,620,000</u>	0.9 %
Expenditures:					
Salaries	5,865,000	3,000,000	3,000,000	3,000,000	0.0 %
Employee benefits	1,635,000	1,000,000	1,000,000	1,000,000	0.0 %
Purchased services	107,415,000	11,700,000	11,700,000	11,700,000	0.0 %
Supplies	6,085,000	5,255,000	5,255,000	5,255,000	0.0 %
Property and equipment	1,205,000	750,000	750,000	750,000	0.0 %
Other expenditures	95,000	245,000	245,000	245,000	0.0 %
Total Expenditures	<u>122,300,000</u>	<u>21,950,000</u>	<u>21,950,000</u>	<u>21,950,000</u>	0.0 %
Excess (Deficiency) of Revenues over Expenditures	<u>(8,320,000)</u>	<u>91,925,000</u>	<u>92,670,000</u>	<u>93,670,000</u>	
Other Sources and (Uses):					
Transfers from other funds	500,000	-	-	-	
Transfers to other funds	(90,435,000)	(83,675,000)	(83,220,000)	(83,225,000)	
Total Other Sources and (Uses)	<u>(89,934,000)</u>	<u>(83,675,000)</u>	<u>(83,220,000)</u>	<u>(83,225,000)</u>	
Opening Fund Balance - July 1	<u>245,807,757</u>	<u>147,552,757</u>	<u>155,802,757</u>	<u>165,252,757</u>	
Ending Fund Balance - June 30	<u>\$147,552,757</u>	<u>\$155,802,757</u>	<u>\$165,252,757</u>	<u>\$175,697,757</u>	



Proprietary Funds

The Proprietary Funds are comprised of the Food Services Fund (Enterprise Fund) and the Graphic Arts Center and Risk Management Funds (Internal Service Funds).

Enterprise Fund

An enterprise fund may be used to report any activity for which a fee is charged to external users for goods or services.

Food Services Fund

The Food Services Department constantly strives to have one of the most progressive school food programs in the nation. Responding to changing federal regulations and customer preferences is a combination that has worked well over the years. Providing exceptional customer service is of the utmost importance.

Students, administrators, and members of the community are involved in the constant evolution of the program. Department employees take particular pride in their work and maintain a creative approach to the business of providing meals to students.

Strong emphasis is placed on operating in a fiscally responsible manner by each kitchen manager. Food quality and customer service have high priority. The Department recognizes that the most important function is to meet nutritional needs of students.

Meals Served

National School Lunch/Breakfast Programs Only

Year	Breakfast	Lunch	Total Meals Served
2008-09	7,112,400	24,213,138	31,325,538
2009-10	6,765,638	24,136,029	30,901,667
2010-11	7,651,544	27,244,928	34,896,472
2011-12	10,878,516	27,615,003	38,493,519
2012-13 ¹	11,930,000	27,705,000	39,635,000

¹ Estimated

Mission Statement

We serve nutritious meals with outstanding customer service while maintaining cost effectiveness.

Motto: Food Service - Fuel for student achievement

The Fund is an enterprise fund used to account for food service operations that are financed and operated in a manner similar to private business enterprise, where net income is necessary for sound financial administration. The Department is expected to be self-supporting and does not receive funds from the General Fund. The primary sources of revenue are cash sales and USDA subsidies.



The Department serves approximately 220,000 breakfasts, lunches, and snacks each day to students of the District.

The Department continues successful business operations through 1) proper staffing, 2) good business best practices, and 3) responsible financial decisions. However, we never forget that our main mission is to feed students nutritious meals while maintaining cost effectiveness.

Fiscal Year 2012-13 Accomplishments:

- Increased online meal benefit applications by 20%
- Increased breakfast participation by 8% through implementation of successful pilot programs, improved menus, and aggressive marketing at schools
- Continued to improve food quality through kid-tested surveys and requested newer recipes to food manufacturers
- Maximized central kitchen efficiency through new production line equipment modernization
- Completed formal contracted architectural design and planning to expand the central kitchen
- Increased “O” demerit school kitchens by 19%
- Increased online payments for student meals by 66%
- Increased student meals participation and served by 3%
- Increased charter school meal participation from two schools to a total of four
- Increased number of Provision 2 schools by 19%
- At least 95% of all school kitchen managers/senior workers and supervisors within the Department attained the Serve-Safe three year certification, the premier food safety certification administered by the International Restaurant Association
- Implemented Facebook page for marketing the Food Services Department



Fiscal Year 2013-14 Objectives:

- Implement total Timekeeper system to improve time card payroll management and absence through electronic reporting processing for forwarding to the Payroll Department.
- Reduce temporary staffing service
- Implement project to expand the central kitchen and warehouse facilities.
- Increase the security of the administrative & production facility and school kitchens (manned guard house/camera project/digital programmable school kitchen safes & outside kitchen doors)
- Implement automated food service personnel system
- Implement a marketing application for all iPhone, iPad, and android systems
- Maintain financial solvency
- Improve customer and school relations


**Food Services Fund - Summary of Income, Expenses, And Changes In Net Assets
For Fiscal Years 2011-12 Through 2013-14**

Food Service Description	2011-12 Actuals		2012-13 Estimated Actuals		2013-14 Final Budget		2012-13 vs. 2013-14	
	Staff	Amount	Staff	Budget	Staff	Budget	\$ Change	% Change
Operating Income:								
Sales		\$ 18,426,214		\$ 20,560,000		\$ 19,380,000	\$(1,180,000)	(5.7)%
Operating Expenses:								
Salaries	449.78	24,528,795	510.33	28,025,000	543.69	29,305,000	1,280,000	4.6 %
Employee benefits		9,773,715		11,140,000		12,280,000	1,140,000	10.2 %
Purchased services		4,563,255		4,000,000		4,230,000	230,000	5.8 %
Supplies		56,272,477		62,330,000		66,935,000	4,605,000	7.4 %
Property		-		2,000,000		2,000,000	-	- %
Depreciation		1,572,460		2,200,000		2,200,000	-	- %
Other expenses		1,711,505		2,610,000		2,820,000	210,000	8.0 %
Total Operating Expenses		98,422,207		112,305,000		119,770,000	7,465,000	6.6 %
Operating Loss		(79,995,993)		(91,745,000)		(100,390,000)	(8,645,000)	(9.4)%
Nonoperating Income:								
Federal subsidies		81,065,598		90,500,000		88,000,000	(2,500,000)	(2.8)%
Commodities received		6,259,074		6,000,000		6,500,000	500,000	8.3 %
State subsidies		453,503		450,000		450,000	-	- %
Investment income		135,134		180,000		160,000	(20,000)	(11.1)%
Other income		52,964		-		-	-	- %
Total Nonoperating Income		87,966,273		97,130,000		95,110,000	(2,020,000)	(2.1)%
Net Gain (Loss)		7,970,280		5,385,000		(5,280,000)	(10,665,000)	(100.0)%
Transfers from other funds		728,063		750,000		750,000	-	- %
Beginning Net Assets		41,079,433		49,777,776		55,912,776	6,135,000	12.3 %
Ending Net Assets	449.78	\$ 49,777,776	510.33	\$ 55,912,776	543.69	\$ 51,382,776	\$(4,530,000)	(8.1)%

Source: CCSD Budget and Accounting Departments

The decrease in net assets is a result of anticipated increased costs for food and supplies. It is also anticipated that a decrease will occur in the number of full priced student participation.



Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost-reimbursement basis. Budgeting for Internal Service Funds is designed to accumulate the total cost of operations for providing a particular service. Graphics Production services and Risk Management operations currently provide the activities for this fund.

Graphic Arts Center Fund

Mission

The mission of the Graphic Arts Center is to provide superior services and support for the students and employees of the District with a continuing commitment to improvement and education; to serve as responsible custodians of taxpayer funds ensuring maximum value for each dollar spent; and uphold the highest ethical and legal standards ensuring that all suppliers and customers are treated equally and fairly.

Services

The Center is comprised of several sections including Design, Printing, Copying, and Forms. The Printing and Copying sections utilize large graphic machinery, including high-speed copiers and multi-color presses, to serve the District's requirements.

Fiscal Year 2012-13 Accomplishments:

- Reduced copy center overhead
- Increased product offerings
- Broadened staff skills across all equipment
- Increased business opportunities
- Expanded product line
- Reduced salary expense to align with lower revenues

Fiscal Year 2013-14 Objectives:

- Review and adjust equipment requirements
- Diversify product offerings
- Continue to develop efficiencies with a leaner staff
- Identify new markets to increase income
- Increase online customer base
- Continue to monitor income and expenses and adjust as needed

Performance Measures	2010-11	2011-12	2012-13
Copy center income	\$1,114,544	\$764,607	\$716,043
Printing income	1,007,187	766,052	657,760
Graphic service income	517,364	11,760	20,640
Color copy income	204,352	185,927	226,118
Subcontracting income	101,920	43,396	104,137
Art and darkroom Income	148,107	143,158	115,527
Total income	\$3,093,474	\$1,918,820	\$1,840,225
Salary expenses	\$1,326,827	\$1,329,314	\$1,125,294

Risk Management Fund

Mission Statement

The mission of Risk Management is to effectively protect the District's human, financial, and physical assets and resources from the consequences of losses.

Services

The Department is responsible for identifying the risk exposures of the District and recommending the most efficient and cost effective methods for handling those exposures. Methods include transferring risk through the purchase of insurance; assisting other departments with loss control; and administering the self-insured claims for property damages, public liability, motor vehicle liability, school board legal liability, workers' compensation, boiler and machinery, and crime.

The Department continued to provide the following services in accordance with its mission using the most efficient and cost effective methods:

- Providing loss control services for other departments, including risk assessments and safety training
- Administering the self-insured claims for property damages, public liability, motor vehicle liability, school board legal liability, workers' compensation, boiler and machinery, and crime
- Transferring risk through the purchase of insurance
- Collaborating with local, State, and federal agencies to ensure compliance with all applicable safety and health requirements

Fiscal Year 2012-13 Accomplishments:

- Three additional members of the claims staff passed the Nevada Hearings Division Workers' Compensation License examination pursuant to NRS 616C.325
- Record low in the frequency of costly emergency room visits by injured employees since the implementation of an accident hotline
- Began the design and implementation of the safety assessment tracking portion of the Risk Management Information System (RMIS) involving development of standardized safety findings
- Reviewed internal structure of the claims unit and made changes to procedures and staff to increase productivity and improve customer service
- Worked with administrative sites to begin development of a standardized chemical inventory process utilizing the same system for handling school science chemicals
- Worked toward competency in using newly implemented claims administration software and began creating workers' compensation metrics to measure staff efficiency and compliance with regulations
- Reviewed and commented on all proposed legislative changes related to workers' compensation revisions



Fiscal Year 2013-14 Objectives:

- Collaborate with Purchasing Department to request proposals from prospective suppliers for the workers' compensation pharmacy benefit management program
- Review new industrial insurance laws enacted during the 2013 Nevada Legislative Session and make revisions to current procedures as needed
- Fine tune the safety assessment tracking portion of the RMIS, including ensuring location hierarchy for District sites is current and all inclusive
- Develop automatically generated reports for management to assist in making fact based decisions regarding daily operating procedures
- Design and implement a new phase of the RMIS that allows locations to electronically report incidents
- Collaborate with Human Resources Division to provide a more effective return-to-work program for employees who have been injured on the job

Performance Measures	2010-11	2011-12	2012-13
Number of Claims			
Property/Liability count	1,513	1,535	1,519
Workers' Compensation count	1,381	1,412	1,505
Total Insurance Premiums			
Property, Liability, and Workers' Compensation	\$3,140,792	\$2,429,456	\$2,420,365
Claim Count Ratio			
Property/Liability per \$1,000 Premium	0.48	0.63	0.63
Workers' Compensation per \$100,000	10.89	10.86	9.87
Third-Party Recoveries			
Property/Liability	\$196,731	\$235,918	\$178,533
Workers' Compensation	\$420,232	\$158,755	\$227,396
Managed Care Savings			
Workers' Compensation	\$1,118,836	\$1,337,915	\$1,978,550

Internal Service Funds - Summary Of Income, Expenses, And Changes In Net Assets For Fiscal Years 2011-12 Through 2013-14

Internal Service Description	2011-12 Actuals		2012-13 Estimated Actuals		2013-14 Final Budget		2012-13 vs. 2013-14	
	Staff	Amount	Staff	Budget	Staff	Budget	\$ Change	% Change
Operating Income:								
Local sources		\$ 16,597,309		\$17,985,000		\$19,625,000	\$1,640,000	9.1%
Operating Expenses:								
Salaries	55.50	3,225,570	74.25	4,320,000	75.25	4,475,000	155,000	3.6 %
Employee benefits		1,215,249		1,695,000		1,835,000	140,000	8.3 %
Purchased services		4,061,880		7,080,000		7,088,000	8,000	0.1 %
Supplies		771,273		1,130,000		1,132,000	2,000	0.2 %
Property		-		355,000		355,000	-	- %
Depreciation		135,020		45,000		45,000	-	- %
Other expenses		12,298,653		13,230,000		13,230,000	-	- %
Total Operating Expenses		<u>21,707,645</u>		<u>27,855,000</u>		<u>28,160,000</u>	<u>305,000</u>	<u>1.1 %</u>
Operating Income (Loss)		<u>(5,110,336)</u>		<u>(9,870,000)</u>		<u>(8,535,000)</u>	<u>1,335,000</u>	<u>13.5 %</u>
Nonoperating income		215,046		235,000		350,000	115,000	48.9 %
Transfers to other funds		(3,800,000)		-		-	-	- %
Beginning Net Assets		<u>33,115,508</u>		<u>24,420,218</u>		<u>14,785,218</u>	<u>(9,635,000)</u>	<u>(39.5)%</u>
Ending Net Assets	55.50	\$ 24,420,218	74.25	\$ 14,785,218	75.25	\$ 6,600,218	\$ (8,185,000)	(55.4)%

Source: CCSD Budget and Accounting Departments

The decrease of net assets is a result of an anticipated increase in risk assessment services and the purchase and implementation of the student health office software program and related equipment. The Department, in its expanded role, also has had staffing increases for risk control positions, including safety assessments and training. Even with this scheduled draw down of net assets, the Fund still maintains more than five months reserve of projected operating income. It is anticipated that insurance premiums may need to be increased during 2013-14.

