



Other Governmental and Proprietary Funds

In this sub-section, other governmental and proprietary funds are detailed with narratives of their respective services, goals, achievements, and performance measurements.

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Special Revenue Funds

The District maintains one major governmental and six non-major governmental special revenue funds. "Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects." *Government Accounting Standards Board, Statement 54, Par. 30*

Federal Projects Funds

The Federal Projects Funds are used to account for projects related to federally assisted activities. A detailed listing of grants is included in the appendix section. The Medicaid programs are for services rendered on behalf of eligible students receiving School-Based Child Health Services that are used to supplement the District's educational process.

Grants From Federal Sources

For the Fiscal Years 2014-15 and 2015-16

Description	2014-15 Estimated	2015-16 Budget
Title I, Part A Cluster		
P.L. 103-382:		
Focus School Improvement - Title I	\$ 1,325,000	\$ 1,325,000
Title I-A Basic	103,201,628	100,652,949
Special Education Cluster (IDEA)		
P.L. 101-476:		
Educate Students with Disabilities	52,500,000	52,947,679
District Improvement Grant Plan	500,000	-
Educate the Handicapped: Preschool	765,000	2,100,000
Carl D. Perkins Career and Technical Education	4,254,500	4,254,500
Indian Education Act, Title IX-A, P.L. 102-382	172,000	172,000
Direct Grants from the Nevada Department of Education		
FIE - Highly Gifted (GATE Title V-D)	287,800	300,000
FIE - English Language Learners (ELL)	10,000	10,000
Investing in Innovation	1,290,000	1,290,000
Project Aware	100,000	65,000
Direct Grants from the U.S. Department of Interior		
Indian Ed Assistance - J. O'Malley Supplement	10,200	65,000
Lake Mead National Recreation Area	25,000	25,000
Direct Grants from the U.S. Department of Justice		
Community Oriented Policing Services	205,000	-
Direct Grants from the Nevada Department of Public Safety		
State Homeland Security Program	164,000	-
Nevada Department of Education Pass-Thru Programs		
High School Graduation Initiative	1,300,000	1,300,000
Professional Development for Arts Educators	400,000	400,000
Title I-D Neglected & Delinquent Children-Correctional	650,000	650,000
Title I-D Neglected & Delinquent Children	831,500	831,500
Title I NCCAT-D Grant	30,000	-
Title III English Language Acquisition	6,000,000	6,500,000
Title II-A Improving Teacher Quality	7,500,000	7,399,500
Title II-B Mathematics & Science Partnerships/Project FOCCUS	180,000	-
Education of Homeless Children and Youth	115,650	115,650
21st Century Community Learning Centers	3,136,577	3,481,577
Refugee School Impact Aid	150,000	173,000
Striving Readers Comprehensive Literacy	10,000,000	10,000,000

Grants From Federal Sources - Continued

For the Fiscal Years 2014-15 and 2015-16

Description	2014-15 Estimated	2015-16 Budget
Nevada Department of Education Pass-Thru Programs - Continued		
Title I 1003(g) School Improvement Plan	3,520,000	3,515,500
Title I 1003(g) School Improvement Plan - Cohort 5	970,000	970,000
Title I 1003(g) School Improvement Plan - Tech Assistance	105,000	-
GEAR UP	1,240,000	1,240,000
SRI Partnership	85,000	65,000
Statewide Implementation of Curriculum Engine	285,000	-
University of Las Vegas Nevada		
Improving Teacher Quality	105,000	70,000
Nevada Department of Transportation		
Safe Routes to School	364,145	364,145
Centers for Disease Control and Prevention		
Community Transformation Grant	1,000,000	-
PACT Coalitin for Safe and Drug Free Communities		
Substance Abuse Prevention Agency	122,000	122,000
Southern Nevada Workforce Investment Board		
Youthbuild Program	100,000	160,000
Other Federal Sources		
Medicaid Reimbursement Programs	5,700,000	6,000,000
Total federal sources appropriations	\$208,700,000	\$206,565,000

Federal Projects Funds - Summary Of Revenues, Expenditures, And Changes In Fund Balance

For Fiscal Years 2013-14 Through 2015-16

Description	2013-14 Actuals		2014-15 Estimated Actuals		2015-16 Amended Final Budget		2014-15 Vs. 2015-16	
	Staff	Amount	Staff	Amount	Staff	Amount	Amount	Percent
Revenues and Resources:								
Federal sources		\$178,547,305		\$208,700,000		\$206,565,000	\$2,135,000	(1.0) %
Opening fund balance		10,724,831		13,435,528		13,984,258	549,000	4.1 %
Total Resources		<u>189,272,136</u>		<u>222,135,258</u>		<u>220,549,258</u>	<u>(1,586,000)</u>	<u>(0.7)%</u>
Expenditures:								
Salaries	1,336.04	95,091,322	1,350.00	108,147,250	1,320.00	105,892,750	(2,254,500)	(2.1)%
Employee benefits		30,702,277		32,805,000		33,989,600	1,184,600	3.6 %
Purchased services		12,554,834		18,049,000		20,232,400	2,183,400	12.1%
Supplies		31,925,686		36,553,750		35,506,750	(1,047,000)	(2.9) %
Property/equipment		795,442		3,790,000		3,590,000	(200,000)	(5.3) %
Other expenditures		4,767,317		8,806,000		8,853,500	47,500	0.5 %
Total Expenditures:		<u>175,836,878</u>		<u>208,151,000</u>		<u>208,065,000</u>	<u>(86,000)</u>	<u>0.0%</u>
Ending fund balance		<u>13,435,258</u>		<u>13,984,258</u>		<u>12,484,258</u>	<u>(1,500,000)</u>	<u>(10.7)%</u>
Total Applications	1,336.04	\$189,272,136	1,350.00	\$222,135,258	1,320.00	\$220,549,258	<u>\$(1,586,000)</u>	<u>(0.7)%</u>
Source: CCSD Budget and Accounting Departments								

Other Special Revenue Funds

The Other Special Revenue Funds are used to account for activities of the District relating to additional educational services provided to the public for student activities, drivers' education, adult education, telecommunications, special State appropriations, and other revenues from entities and individuals outside the District.

Major programs included are:

Adult High School Diploma – Educational program funding is for out-of-school persons (including prison inmates) 17 years of age and older who seek a high school diploma or General Educational Development (GED) certificate. The Education Services Division administers the Adult Education Program. This program also serves students enrolled in regular day schools who need to make up a number of deficient high school credits.

Nevada Department of Education Special Appropriations – Provides a wide range of special appropriations for enhancing educational programs, including school improvement plans, funding for full day kindergarten programs, zoom schools, operations of professional development centers, providing remedial education programs for schools designated as demonstrating need for improvement, upgrading technology in schools, and implementing other educational support programs.

Vegas PBS – Revenues are generated from public television memberships, corporate program sponsors, contract productions, facility rentals, and the Corporation for Public Broadcasting and includes non-instructional public television expenditures such as general audience programming and capital purchases. These sources provide approximately two-thirds of the operating budget for Vegas PBS, which includes: public television, audio and video services for the District, school cable wiring, educational satellite and cable, and closed circuit wireless services. Certain revenues in this fund are restricted by the donor for specific programming or

capital purchases. More detailed operations information on Vegas PBS is included in Unit 140 of the General Operating Fund.

Special Revenue Appropriations – Other governmental entities outside the District for special instructional projects or programs are included.

Other Special Revenue Funds - Budget Summary Fiscal Year 2015-16

Description	Fund	2015-16 Budget
Vegas PBS Services Public and Private	220	\$10,346,527
State Funded Grant Programs:		
Adult Education-prison programs	230	2,664,500
Adult Education-regular programs	230	8,870,500
Educational Enhancement programs	279	6,635,000
Educational Technology	279	8,480,000
Full Day Kindergarten program	279	55,500,000
Professional Development programs	279	3,985,000
Psychologists/Counselors 5% Salary Increase	279	300,000
Speech Pathologist 5% Salary Increase	279	295,000
Senate Bill SB 391 - Read by 3	279	3,600,000
Senate Bill SB 405 - ZOOM	279	39,350,000
Senate Bill SB 432 - Victory Schools	279	18,400,000
Senate Bill SB 474 - Great Teachers & Leaders	279	3,600,000
Senate Bill SB 474 - Teach NV Scholarship Program	279	2,400,000
Senate Bill SB 515 - Bullying/Social Workers	279	4,100,000
Senate Bill SB 515 - Charter Schools Harbor Master	279	3,700,000
Senate Bill SB 515 - Jobs for America	279	1,850,000
Senate Bill SB 515 - New Teacher Incentives	279	5,000,000
Senate Bill SB 515 - NV Ready 21 Technology	279	7,400,000
Senate Bill SB 515 - STEM MS/HS College Career Ready	279	2,200,000
Senate Bill SB 515 - Turn Around Schools	279	1,850,000
Other	279	1,997,000
Total State funded grant programs		182,177,000
Total Other Special Revenue Funds		\$192,523,527

Source: Fiscal Accountability and Data Analysis



Other Special Revenue Funds - Summary Of Revenues, Expenditures, And Changes In Fund Balance For Fiscal Years 2013-14 Through 2015-16

Description	2013-14 Actuals		2014-15 Estimated Actuals		2015-16 Amended Final Budget		2014-15 Vs. 2015-16	
	Staff	Amount	Staff	Amount	Staff	Amount	Amount	Percent
Revenues and Resources:								
Local sources		\$8,647,403		\$11,036,451		\$11,703,486	\$667,035	6.0%
State sources		79,984,661		100,706,719		181,472,000	80,765,281	80.2%
Federal sources		-		-		-	-	- %
Transfers from other funds		24,700		-		-	-	- %
Opening fund balance		3,184,742		4,239,830		2,961,514	(1,278,316)	(30.2%)
Total Resources		<u>91,841,506</u>		<u>115,983,000</u>		<u>196,137,000</u>	<u>80,154,000</u>	<u>69.1%</u>
Expenditures and Uses:								
Salaries	826.47	45,216,500	1101.86	69,154,200	1977.00	116,871,402	47,717,202	69.0%
Employee benefits		21,323,135		24,427,786		45,413,224	20,985,438	85.9%
Purchased services		5,613,810		5,774,400		16,639,301	10,864,901	188.2%
Supplies		5,127,117		6,676,100		10,600,600	3,924,500	58.8%
Property/equipment		7,742,340		5,595,000		610,000	(4,985,000)	(89.1%)
Other expenditures		2,078,774		1,394,000		2,389,000	995,000	71.4%
Transfers to other funds		500,000		-		-	-	- %
Total Expenditures and Uses		<u>87,601,676</u>		<u>113,021,486</u>		<u>192,523,527</u>	<u>79,502,041</u>	<u>70.3%</u>
Ending fund balance		<u>4,239,830</u>		<u>2,961,514</u>		<u>3,613,473</u>	<u>651,959</u>	<u>22.0%</u>
Total Applications		<u>\$91,841,506</u>		<u>\$115,983,000</u>		<u>\$196,137,000</u>	<u>\$80,154,000</u>	<u>69.1%</u>
Source: CCSD Budget and Accounting Departments								

Other Special Revenue Funds - Projected Budgets For Fiscal Years 2015-16 Through 2018-19

Fund Expenditure Appropriations by Major Object

Description	2014-15 Budget	2015-16 Projected	2016-17 Projected	2017-18 Projected	Growth Rate
Revenues:					
Local sources	\$11,703,486	\$12,000,000	\$12,500,000	\$13,000,000	4.0%
State sources	181,472,000	182,000,000	183,000,000	184,000,000	0.5%
Federal sources	-	-	-	-	- %
Total Revenues	<u>193,175,486</u>	<u>194,000,000</u>	<u>195,500,000</u>	<u>197,000,000</u>	<u>0.8%</u>
Expenditures:					
Salaries	116,871,402	119,000,000	120,000,000	121,000,000	0.8%
Employee benefits	45,413,224	46,000,000	46,500,000	47,000,000	1.1%
Purchased services	16,639,301	15,000,000	15,000,000	15,000,000	- %
Supplies	10,600,600	10,000,000	10,000,000	10,000,000	- %
Property and equipment	610,000	1,000,000	1,000,000	1,000,000	- %
Other expenditures	2,389,000	2,500,000	2,500,000	2,500,000	- %
Total Expenditures	<u>192,523,527</u>	<u>193,500,000</u>	<u>195,000,000</u>	<u>196,500,000</u>	<u>0.8%</u>
Excess (Deficiency) of Revenues over Expenditures	<u>651,959</u>	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>	
Other Sources and (Uses):					
Transfers from other funds	-	-	-	-	
Opening fund balance - July 1	<u>2,961,514</u>	<u>3,613,473</u>	<u>4,113,473</u>	<u>4,613,473</u>	
Ending Fund Balance - June 30	<u>\$3,613,473</u>	<u>\$4,113,473</u>	<u>\$4,613,473</u>	<u>\$5,113,473</u>	
Source: Budget Department					

Debt Service Funds

The Debt Service Funds are used to account for the accumulation of resources for and the payment of general long-term debt principal, interest, and related costs. The sources of revenue are property taxes, room taxes, and real property transfer taxes earmarked by statute for capital programs. Additionally, proceeds of refunding bonds are accounted for in this fund. The Fund includes obligations of the 1998 Capital Improvement Program, the \$642.7 million 1996 bond program, and the \$605 million 1994 bond program.

Nevada Revised Statute 387.400 limits the aggregate principal amount of the District's general obligation debt to 15% of the total assessed valuation of property within the District. Based upon the assessed valuation for fiscal year 2015 (using the Nevada Department of Taxation's estimate of \$64 billion), the District's current debt limit is \$9.6 billion. The District had outstanding general obligation debt on July 1, 2014, of \$2.9 billion, leaving additional debt capacity of \$6.7 billion, or a margin of 70% additional.

Balances in the Fund, which are restricted by statute only for payment of debt service, will decrease as a reflection of the instability in Clark County's assessed valuation. These balances, being restricted from other use, provide both a margin of security for the District's bonds and the opportunity to support substantial increases in bonded debt while maintaining stability in property tax rates. The schedule of statutory debt limitation indicates that existing and projected debt levels will not impact current and future operations.

Authorized Debt

In November 1998, voters of Clark County approved funding for a 10-year building program for school construction and modernization. This program was funded through a combination of property tax supported general obligation debt and debt additionally secured by pledged room tax and real property transfer tax revenues. The final bond issue from the 1998 authorization occurred in 2008. The 2015 Nevada Legislature passed a bill allowing the school District to roll over bonding authority for 10 years. This rollover will provide funds for the District to build new schools and rehabilitate others.

Defeasement of Debt

The District has defeased certain general obligation bonds by placing the proceeds of new bonds into irrevocable trust accounts to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District's financial statements. At June 30, 2014, \$536 million of previously outstanding principal is considered to be defeased.

Summary of Debt Service

As of July 1, 2015

Fiscal Year	Principal	Interest	Total Requirements
2016	\$265,825,000	\$128,521,350	\$394,346,350
2017	279,230,000	110,756,490	389,986,490
2018	293,620,000	96,850,890	390,470,890
2019	290,055,000	82,495,040	372,550,040
2020	214,245,000	68,186,690	282,431,690
2021-25	939,155,000	191,107,051	1,130,262,051
2026-28	266,760,000	21,333,825	288,093,825
Totals	\$2,548,890,000	\$699,251,334	\$3,248,141,334



Debt Service Reserve Fund

Nevada Revised Statute 350.020 requires that the District establish a reserve account within its debt service fund for payment of the outstanding bonds of the District. Currently, the account must be established and maintained in an amount at least equal to the lesser of the amount of principal and interest payments due on 25% of the outstanding bonds in the next fiscal year (\$113.7 million) or 10% of all principal amounts (\$289 million) outstanding at the end of fiscal year 2014-15. The projected ending fund balance at June 30, 2014, of \$67.5 million fails to exceed the 25% of all outstanding bonds principal and interest payments in the next fiscal year. However, Assembly Bill 353 (AB 353) Capital Projects Fund contains a balance of over \$109 million which may be used to cover any shortfall in the Reserve Fund.

The statutory debt capacity is established in accordance with NRS 350.013. The District's debt management policy is approved annually by the Board and filed with the Nevada Department of Taxation and the Clark County Debt Management Commission. It is expected that future increases in assessed valuation, along with retirement of existing bonds, will result in a statutory debt limitation in excess of outstanding debt.

Debt Service Funds - Statutory Debt Limitation

Fiscal Years 2015-16

Description	Assessed Valuation Basis
Fiscal year 2015-16 assessed value of all taxable property situated in Clark County (includes \$1,788,784,767 assessed valuation for redevelopment agencies)	\$ 71,055,253,233
Gross limitation -- 15% of assessed valuation (NRS 387.400)	\$10,658,287,985
Outstanding bonds of the Debt Service Fund at July 1, 2015	\$ 2,548,890,000
Excess of limitation at July 1, 2015	\$ 8,109,397,985
Debt Limit Margin	23.91%

Source: CCSD Budget Department

Debt Service Funds - Statutory Debt Additional Capacity

For Fiscal Years 2006-07 Through 2015-16

Fiscal Year	Total Assessed Valuation ¹	Debt Limit	Outstanding General Obligation Debt As of July 1	Additional Statutory Debt Capacity
2006-07	91,622,434,937	13,743,365,241	3,534,820,500	10,208,544,741
2007-08	109,212,919,843	16,381,937,976	3,915,265,500	12,466,672,476
2008-09	115,790,200,550	17,368,530,083	5,006,995,500	12,361,534,583
2009-10	93,790,791,674	14,068,618,751	4,670,965,000	9,397,653,751
2010-11	65,758,625,871	9,863,793,881	4,110,425,000	5,753,368,881
2011-12	59,054,835,152	8,858,225,273	3,860,905,000	4,997,320,273
2012-13	55,225,712,175	8,283,856,826	3,554,575,000	4,729,281,826
2013-14	56,296,847,888	8,444,527,183	3,223,895,000	5,220,632,183
2014-15	64,252,633,650	9,637,895,048	2,894,125,000	6,743,770,048
2015-16	71,055,253,233	10,658,287,985	2,548,890,000	8,109,397,985

(1) Includes redevelopment agencies

Source: CCSD Budget and Accounting Departments

Property Tax Levies

(Per \$100 Of Adjusted Assessed Valuation)

For Fiscal Years 2011-12 Through 2015-16

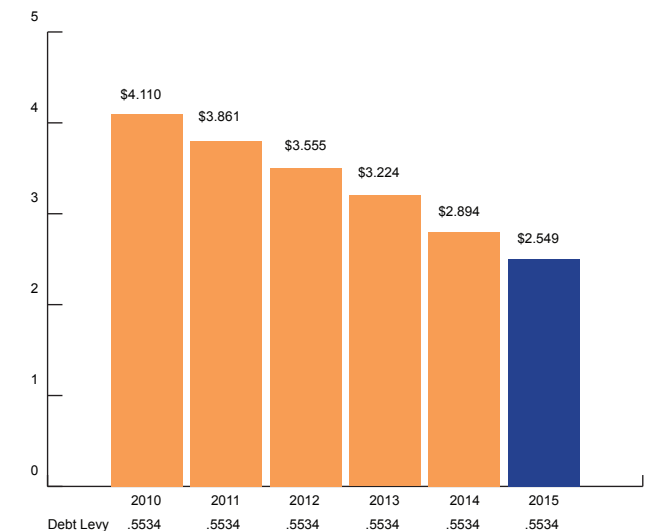
Fiscal Year	2011-12	2012-13	2013-14	2014-15	2015-16 (projected)
Basic School Levy (General Operations)	\$0.7500	\$0.7500	\$0.7500	\$0.7500	\$0.7500
Debt Service/ Special Projects Levy	0.5534	0.5534	0.5534	0.5534	0.5534
Total District Levies	\$1.3034	\$1.3034	\$1.3034	\$1.3034	\$1.3034

Source: Clark County Assessor's Office

(1) Debt includes any special tax overrides for public safety projects and other capital programs (fire safety retrofit/asbestos removal, pay-as-you-go, EPA loan).

Supported Debt And Related Tax Levy

As of June 30, 2015



Source: Clark County Assessor's Office

Debt Service Fund - Schedule Of General Obligation Bonds Outstanding As of July 1, 2015

Issue Date	Date of Final Maturity	Term	Interest Rate	Original Issue	Balance July 1, 2015
December 19, 2006B	June 15, 2026	20 Years	4.1025	450,000,000	\$313,955,000
December 19, 2006C	June 15, 2026	20 Years	4.1125	125,000,000	87,215,000
March 30, 2007A (Refunding November 2003, November 2004, November 2005)	June 15, 2025	18 Years	4.1262	473,045,000	318,835,000
December 11, 2007B	June 15, 2027	20 Years	4.3246	250,000,000	186,225,000
December 11, 2007C	June 15, 2027	20 Years	4.3330	400,000,000	297,960,000
June 3, 2008A	June 15, 2028	20 Years	4.1960	675,000,000	421,880,000
July 8, 2010A	June 15, 2024	14 Years	0.7497	104,000,000	103,900,000
July 8, 2010D	June 15, 2020	10 Years	0.7033	6,245,000	6,245,000
March 3, 2011A (Refunding September 2001C)	June 15, 2016	5 Years	2.1065	69,160,000	15,095,000
March 3, 2011B (Refunding September 2001D)	June 15, 2019	8 Years	2.9849	29,420,000	20,495,000
October 4, 2012A (Refunding November 2004, November 2005)	June 15, 2021	9 Years	1.6657	159,425,000	138,880,000
July 31, 2013A	June 15, 2023	10 Years	2.5233	32,855,000	25,175,000
July 31, 2013B (Refunding November 2003, November 2004, November 2005)	June 15, 2019	6 Years	1.7281	95,870,000	53,555,000
April 29, 2014A (Refunding March and November 2004)	June 15, 2020	6 Years	1.1606	131,175,000	115,970,000
April 29, 2014B (Refunding March 2004)	June 15, 2020	6 Years	1.3486	62,200,000	56,980,000
March 15, 2015A	June 15, 2019	4 Years	1.0484	257,445,000	257,445,000
March 15, 2015B	June 15, 2022	7 Years	1.5696	129,080,000	129,080,000
Total Outstanding Bonded Indebtness					\$2,548,890,000
Source: CCSD Budget and Accounting Departments					



Debt Service Funds - Summary Of Revenues, Expenditures, And Changes In Fund Balance

For Fiscal Years 2013-14 Through 2015-16

Debt Service	2013-14 Actuals	2014-15 Estimated Actuals	2015-16 Amended Final Budget	2014-15 vs. 2015-16 Amount	Percent
Revenues and resources:					
Local revenues	\$298,922,729	\$314,796,576	\$325,525,000	\$10,728,424	3.4%
Proceeds of refunding bonds	325,043,523	436,207,000	238,695,000	(197,512,000)	(45.3%)
Transfers from other funds	95,748,355	87,280,000	101,887,000	14,607,000	16.7%
Opening fund balance	175,795,693	78,420,424	25,702,000	(52,718,424)	(67.2%)
Total revenues and resources	\$895,510,300	\$916,704,000	\$691,809,000	(224,895,000)	(24.5%)
Expenditures and other uses:					
Principal	339,665,000	312,475,000	275,085,000	(37,390,000)	(12.0%)
Interest	151,995,089	142,320,000	148,323,690	6,003,690	4.2%
Purchased services	557,069	1,080,000	3,124,842	2,044,842	189.3%
Payments to refund escrow agent	324,872,718	435,127,000	237,629,560	(197,497,440)	(45.4%)
Total expenditures and uses	817,089,876	891,002,000	664,163,092	(226,838,908)	(25.5%)
Ending fund balance	\$78,420,424	\$25,702,000	\$27,645,908	1,943,908	7.6%
Total applications	\$895,510,300	\$916,704,000	\$691,809,000	\$(224,895,000)	(24.5%)

Source: CCSD Budget and Accounting Departments

Debt Service Funds - Projected Budgets

For Fiscal Years 2015-16 Through 2018-19

Fund Expenditure Appropriations by Major Object

Description	2015-16 Budget	2016-17 Projected	2017-18 Projected	2018-19 Projected	Growth Rate
Revenues:					
Property taxes	\$325,000,000	\$333,125,000	\$341,453,000	\$349,989,000	2.5%
Interest on investments	500,000	512,500	512,500	512,500	0.0%
Other local revenues	25,000	20,000	20,000	20,000	0.0%
Total Revenues	325,525,000	333,657,500	341,985,500	350,521,500	2.5%
Expenditures:					
Principal	275,085,000	279,230,000	293,620,000	290,055,000	(1.2%)
Interest	148,323,690	110,756,490	96,850,890	82,495,040	(14.8%)
Purchased services	3,124,842	-	-	-	-
Total Expenditures	426,533,532	389,986,490	390,470,890	372,550,040	(4.6%)
Excess (Deficiency) of Revenues over Expenditures	(101,008,532)	(56,328,990)	(48,485,390)	(22,028,540)	
Other Sources and (Uses):					
Proceeds of refunding bonds	238,695,000	-	-	-	
Payment to refunding escrow agent	(237,629,560)	-	-	-	
Transfer from other funds	101,887,000	97,000,000	97,000,000	97,000,000	
Total Other Sources and (Uses):	102,952,440	97,000,000	97,000,000	97,000,000	
Opening Fund Balance - July 1	\$25,702,000	\$27,645,908	\$68,316,919	\$116,831,529	
Ending Fund Balance - June 30	\$27,645,908	\$68,316,919	\$116,831,529	\$191,802,990	

Source: Budget Department

There are various capital projects funds used to account for projects related to land and building acquisition, construction, and improvements to schools and other District-owned properties. The District maintains a demand-responsive and dynamic construction program to construct and renovate facilities, and to provide technology and equipment upgrades as necessary to meet the District facilities requirements. This program is described in the Capital Improvement Plan (CIP).

The Capital Improvement Plan – The Capital Improvement Plan (CIP) is developed in alignment with the District's Strategic Imperative for Clarity and Focus, as well as the Value/Return on Investment Focus Area. The CIP is a financial plan of the major and non-major capital projects funds to be utilized for the acquisition of land and buildings, construction of new buildings, improvement or replacement of District-owned facilities and infrastructure, and the upgrade of technology. Those capital improvements are projects with long useful lives that will acquire buildings and land, provide land improvements, construct new buildings, and expand, upgrade, or repair existing facilities and infrastructure. Capital project expenditures generally transpire over two or more years and will require recording the project expenditures over multiple fiscal year budgets. Capital projects are generally funded with bonded debt due to the significant costs involved and the need to spread the acquisition cost of the asset over several years.

The CIP addresses the growth demands of the District as well as the renovation and modernization needs. The number of schools maintained and the age of the schools places unrelenting demands on the available modernization funds. The CIP provides for the possibility of a full replacement of a building or a wing of a building, and replacement and/or major renovation of building components once the useful life has been reached. The plan also addresses major renovations needed for mandated modifications and changing educational program needs.

Modifications are needed at schools to bring the facilities up to date in design and function. Modernization is much more than merely a cosmetic effort. It is essential work intended to extend the life of the facility and provide improved physical facilities essential for student achievement.

Capital Improvement Plan Process

The Capital Improvement Plan (CIP) is updated annually to outline the planned capital improvements within the available financial resources by the Facilities and Bond Fund Financial Management office. Input is shared from the Demographics and Zoning Department, the Real Property Management Department, the Facilities Division and Construction Management. The Instructional Division, the Maintenance Department, the Technology Division, and the Purchasing Department also contribute during the planning and construction phases. The CIP is reviewed frequently by the Capital Planning Group (CPG) and the Bond Oversight Committee (BOC), and approved by the Board of School Trustees (BOST) through a formal revision process.

The five-year CIP is prepared showing the planned expenditures in the various capital funds for the next five years. Although the five-year CIP shows projects scheduled throughout the five-year plan, it is only those expenditures shown in the first year of the plan that are adopted as part of the current fiscal year budget. The five-year CIP takes into account the design, execution, completion, and close-out of previously approved projects, and the start-up of future projects. The 2015-16 through 2019-20 five-year CIP, includes a revision to the program based on updated revenue projections, enrollment projections, and additional needs and was formally approved by the Board of Trustees in July 2015.

Capital Improvement Program Revenue Sources

Nevada is a state that historically has not provided assistance for school construction and modernization projects. Seeking voter approval to pass bond questions has been the only feasible way of obtaining financing to build schools at the pace needed. The District has received the approval of Clark County voters for bond questions consistently since 1988. During the 1997 Legislature, the District sought the enactment of laws providing more effective methods of supplementing bond funds for school construction.

Assembly Bill 353 (AB 353), approved in 1997, provided the District with ongoing and reliable revenues to address the financing of land acquisition for schools, and the design, new construction, and repair of school facilities. This bill provided three proactive solutions to fund construction.

Five Year Capital Improvement Plan (CIP)

For Fiscal Years 2015-16 Through 2019-20

Descriptions	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20
1998 Capital Improvement Program					
New Construction:					
Replacement/Phased Replacement Schools	\$ 14,500,000	\$ -	\$ -	\$ -	\$ -
Additions to Existing Schools	32,500,000				
Rehab/Modernization:	95,000,000	-	-	-	-
Fund Total	95,000,000	-	-	-	-
2015 Capital Improvement Program					
Land Acquisition/Land Improvements:	30,000,000	45,000,000	45,000,000	55,000,000	45,000,000
New Construction:					
New Schools	27,840,000	168,980,000	198,780,000	214,090,000	265,125,000
Replacement Schools	9,380,000	54,700,000	60,970,000	116,335,000	109,170,000
Additions for Capacity	11,425,000	60,825,000	101,815,000	99,075,000	-
Rehab/Modernization:	46,355,000	70,495,000	78,435,000	65,500,000	80,705,000
Fund Total	125,000,000	400,000,000	485,000,000	550,000,000	500,000,000
Building and Sites					
Land Acquisition:	-	-	-	-	-
Site Improvements:	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Fund Total	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Governmental Services Tax					
New Construction:					
Other Buildings	-	-	-	-	-
Rehab/Modernization:	43,300,000	13,700,000	13,700,000	13,700,000	13,700,000
Purchase Portable Classrooms	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Relocate Portable Classrooms	5,500,000	5,500,000	5,500,000	5,500,000	5,500,000
Fund Total	50,800,000	21,200,000	21,200,000	21,200,000	21,200,000
Capital Replacement Fund					
Rehab/Modernization:	25,000,000	-	-	-	-
Fund Total	25,000,000	-	-	-	-
Total All Capital Funds	\$296,800,000	\$422,200,000	\$507,200,000	\$572,200,000	\$522,200,000



Freeze on Property Tax Rates for Long-Term Bonding

In 1998, the Board authorized a ballot initiative seeking approval to freeze property tax rates for long-term bonding that would enable the District to issue general obligation bonds until 2008 while maintaining a property tax levy of .5534 for school bond debt service. In the 1998 election, voters provided approval for the bond initiative which froze the tax rate for school construction for a decade. The 2015 Legislative Session approved Senate Bills 119 (SB119) and 207 (SB207), authorized the District to begin to issue general obligation bonds until 2025, maintaining the property tax levy of .5534 for school bond debt service. This extension or “roll-over” of the authority was not approved by voters.

1998 Capital Improvement Program Building and Modernization Plan

Descriptions	Program Total	Percent of Total Program	Number of Schools
Land Acquisition	\$211,860,000	4.3%	
New School Construction			
Special/Alternative	35,602,152	0.7%	2
Elementary	1,118,382,121	22.8%	61
Middle	630,705,965	12.9%	22
Senior High	655,285,000	13.4%	11
Career and Technical Academy	479,805,000	9.8%	5
Total New School Construction	2,919,780,238	59.5%	101
Replacement Schools			
Elementary	181,227,589	3.7%	8
Middle	106,466,891	2.2%	2
Senior High	77,210,359	1.6%	1
Special Schools	39,291,430	0.8%	2
Total Replacement Schools	404,196,269	8.2%	13
Phase Replacements			
Elementary	28,698,664	0.6%	3
Senior High	116,296,719	2.4%	2
Career & Technical Academy	31,834,617	0.6%	1
Total Phase Replacements	176,830,000	3.6%	6
Additions to Existing Schools			
Elementary	63,894,884	1.3%	4
Middle	12,422,626	0.3%	1
Senior High	65,282,323	1.3%	10
Total Additions to Existing Schools	141,599,833	2.9%	15
Rehabilitation and Modernization			
Modernization/Upgrade	759,819,673	15.5%	229
Computer, Furniture and Equipment Replacement	129,999,400	2.6%	229
Technology Upgrades	81,975,361	1.7%	229
Portable Classrooms	21,098,973	0.4%	
Total Rehabilitation and Modernization	992,893,407	20.2%	
Satellite Bus Transportation Centers	60,532,000	1.2%	2
Total 1998 Capital Improvement Plan	\$4,907,691,747	100.0%	

Source: CCSD Facilities and Bond Financial Management

County Room Tax Proceeds

The Board of County Commissioners was authorized to increase the Clark County room tax rate by one percent beginning August 1997. Proceeds from this tax are deposited in the District's fund for capital projects. Also, effective July 1, 1999, the five-eighths of one percent of the room tax previously provided to the Las Vegas Convention and Visitors Authority is now a revenue component of the District's Capital Projects Fund.

Real Property Transfer Tax Proceeds

This bill also authorized an increase in the real property transfer tax from 65 cents to \$1.25 for each \$500 of value. Proceeds from this 60 cents increase are deposited in the District's Capital Projects Fund.

Major Capital Projects Funds

1998 Capital Improvement Program

Legislative Assembly Bill 353 (AB 353) provided the District the opportunity to offer a proactive solution to the voters of Clark County by financing public school construction and renovation as needed without increasing the property tax rate.

Voters authorized the issuance of bonds through June 2008, to be repaid within the existing property tax levy, allowing

greater flexibility in responding to the imminent need to provide seats for new students and to repair and renovate existing school facilities. General obligation bonds issued under AB 353 were approved only after determination by the Board and after receiving approval from the Clark County Oversight Panel for School Facilities and the Debt Management Commission.

In addition to property tax supported bonds, AB 353 provided additional sources of capital funding for the District with approval of the room tax and the real property transfer tax. AB 353 provides safeguards to taxpayers through the tax freeze, more stringent debt reserve requirements, and requiring bond issuance approval by both the Oversight Panel for School Facilities and the Debt Management Commission.

Legislative Senate Bill 207 (SB207) was enacted to allow roll over bonding authority for 10 years without a vote of the people. This rollover authority authorized the boards of trustees of a school district with prior voter approval to

New School Completion Schedule

Fiscal Years 2001-2016

School Year	Special School Alternative School	Elementary School	Middle School	High School Career and Technical Academy	Replacement Schools	Total
2000-01	-	4	2	-	-	6
2001-02	-	7	5	1 & 1 AHS	1 RES	15
2002-03	-	6	2	-	1 RES	9
2003-04	-	7	3	2	1 RES	13
2004-05	-	7	3	3	-	13
2005-06	-	7	3	1	1 RHS	12
2006-07	1 SS	6	2	1	-	10
2007-08	-	6	2	1	1 RES & 1 RMS	11
2008-09	1 AS	4	-	1 & 1 CTA	4 RES & 1 RMS	12
2009-10	-	3	-	1 & 2 CTA	-	6
2010-11	-	4	-	1 CTA	-	5
2011-12	-	-	-	-	2 RSS	2
2012-13	-	-	-	-	-	-
2013-14	-	-	-	-	-	-
2014-15	-	-	-	-	-	-
2015-16	-	-	-	-	-	-
Totals	2	61	22	16	13	114

RES = Replacement Elementary School

RMS = Replacement Middle School

RHS = Replacement High School

Source: CCSD Facilities and Bond Financial Management

AHS = Alternative High School

CTA = Career and Technical Academy

RSS = Replacement Special School



issue general obligation bonds to raise money for certain specified purposes related to school facilities including: (1) the construction, design or purchase of new building for schools; (2) enlarging, remodeling or repairing existing buildings or grounds for schools; and (3) acquiring sites for building schools. This funding authority is projected to generate approximately \$4.1 billion dollars over the next ten years.

The District's Capital Improvement Program is continually reviewed by the Bond Oversight Committee (BOC). The committee will determine whether to prepare a current revision of the program based upon updated revenue projections, enrollment projections, and additional needs. Revision 18 to the 1998 CIP was reviewed and recommended for approval by the BOC on September 18, 2014, and approved by the BOST on October 9, 2014.

2015 Capital Improvement Plan

The BOST initially approved a start-up plan for the 2015 CIP on March 26, 2015, with final approval given to the plan on June 29, 2015. The start-up plan includes the construction of six (6) new elementary schools and the replacement of two (2) aging elementary schools scheduled to open in the 2017-2018 school year, and the construction of six (6) new elementary schools scheduled to open in the 2018-2019 school year.

The District has begun the process of developing the complete ten (10) year capital plan utilizing the projected revenue for the 2015 CIP. The District will seek public input, prepare a report of the findings of the feedback received, and prepare draft recommendations for guiding principles for the Plan. The proposed Plan will be reviewed through the Capital Improvement Plan process, receiving reviews and recommendations from Executive Cabinet, the Superintendent, the Capital Planning Group, and the Bond Oversight Committee prior to approval by the Board of School Trustees.

Student Enrollment Projections

The Demographics and Zoning Department utilizes current birth rates and cohort projection techniques, including review of the number of new residents moving into Clark County and the advancement of students through grade levels, to calculate the student enrollment projections. The District has maintained a reliable accuracy rating compared

to actual enrollments in previous years' projections.

Student enrollment has increased by over 31,000 students during the past ten years. The fiscal 2014-15 official student enrollment was 317,759 and is projected to increase to 322,902 during 2015-16. Current projections indicate that school population will increase steadily over the next three years.

Cost of Building New Schools

It is useful to look at several factors when analyzing the cost of building new schools. Although single designs are frequently used for new schools, the specific site adaptations, construction, and equipment needs will vary for each school. A formula is necessary to account for the variables to accommodate escalating prices, in addition to providing a contingency for unforeseen events.

Site development costs can add significantly to the school's projected cost. Site development costs are those costs related to preparing the site for construction and occupation. Activities may include leveling the site, installing utility services, and building roads and other infrastructure to the school. Costs can range between \$3 million and \$10.5 million per school for site development.

The figures in this summary reflect the current average "turnkey costs." The budgets for these costs are developed using the estimated construction cost as a base and adding set percentages for design fees, telecommunications (including the linking of the security, intercom, clock and telephone systems), inspection and administrative costs, contingency costs, and furnishings.

The average turnkey costs of schools by type are:

Elementary School, \$27.4 million
Middle School, \$40 million
High School, \$105.7 million
Career and Technical Academy, \$115 million

New School Construction

Since 1990, the District has addressed its rapidly growing student population through the efficient use of prototype designs for new schools. Experienced school design architects have carefully expanded the current prototype. The input of educators has been utilized to incorporate the space design needed for a successful educational program at each site. The designs also incorporated the most economical life cycle cost to operate and maintain the facility. The current prototype design has been repeated for the construction of almost every new school built during the past two decades. This practice has saved significant time and millions in design and construction fees.



Cost Saving Measures

The District views its responsibility to expend scarce capital funding wisely. Management practices and construction protocols are constantly monitored to achieve maximum efficiency. Due to this proactive approach, additional funding was realized to enable the modernization of far more schools than originally projected. Measures that have resulted in significant savings include the packaging of multiple projects for bidding, peer reviews, focusing on energy efficient designs, considerable scrutiny of change orders, and careful monitoring of inspection practices. Value engineering is the process of reviewing the design of a facility before it is advertised for competitive bidding contributes to significant savings being realized and provides guidelines for future construction projects.

Energy Efficiency

The District has accomplished hundreds of major modernizations at existing school sites replacing major mechanical systems in older schools with more energy efficient systems. This has generated significant savings to the General Fund for electricity and water consumption.

The replacement of a chiller at a high school with more energy efficient systems saves approximately \$25,000 each year in energy costs. By replacing multiple systems at a high school site by including a new HVAC system, roof, electrical and lighting upgrades, and adding day lighting, results in savings in excess of \$100,000 per year in energy consumption costs.

Solar Photovoltaic Systems

The District utilizing ARRA grant funding and cash rebates from NV Energy has installed solar photovoltaic systems at 35 schools and the Vegas PBS building. The systems generate electricity by converting sunlight into electric current at a substantial savings of at least \$330,000 annually.



Non-Major Capital Projects Funds

Building and Sites (Fund 330)

Proceeds are used for the construction, purchases, or modernization of buildings or sites. Sources of revenue in the fund are receipts from the rental and sales of District property. The dollar amount received each year is not sufficient to respond to the District's long term capital needs.

Governmental Services Tax (Fund 340)

Proceeds are used for the construction, purchase, or modernization of District-owned facilities in response to any immediate facility needs to accommodate enrollment fluctuations and growth, staff changes and growth, and changes to and/or addition of educational programs. The dollar amount received each year is not sufficient to respond to the District's long term capital needs.

Capital Replacement (Fund 370)

Resources in the Fund are transfers from other funds made pursuant to a plan approved by the Board to provide equipment and maintenance for projects ordinarily not undertaken more frequently than once every five years. As the resources are provided from other funds, the dollar amount of the transfers is not sufficient to respond to the District's long-term capital needs.

Capital Projects Funds - Funds Summary

Fiscal Year 2015-16

Funds Budget Descriptions	Staff	Amount
Fund 308 - 1998 Bond Proceeds		
New construction other facilities	-	\$ 45,353,500
1998 bond issue administrative support	7.00	1,775,000
Construction management	16.00	1,650,000
Rehabilitation/modernization management/technology	1.00	46,171,500
Land acquisition	-	50,000
Total - Fund 308	24.00	95,000,000
Fund 315 - 2015 Capital Improvement Program		
New school construction	-	27,000,000
Replacement schools	-	9,000,000
Additions to existing schools-rehab/modernization	-	11,000,000
Rehabilitation of existing schools	-	46,355,000
Construction management	27.00	1,645,000
Land acquisition	-	30,000,000
Total - Fund 315	27.00	125,000,000
Fund 330 - Buildings & Sites		
On & off -site improvements	-	35,000
Site purchases & leases	-	575,000
Other expenditures	-	390,000
Total - Fund 330	-	1,000,000
Fund 340 - Governmental Services Tax		
Refurbish/modernization crew	33.00	30,395,000
Refurbish & modernization projects	-	680,000
Asphalt/drain/offsite	-	1,000,000
Furniture & equipment	-	150,000
Portables & trailers	-	7,500,000
Other expenditures	3.00	11,075,000
Total - Fund 340	36.00	50,800,000
Fund 370 - Capital Replacement & Maintenance		
Rehabilitation/modernization	-	25,000,000
Total - Fund 370	-	25,000,000
Transfers		
Transfer to debt service fund	-	251,887,000
2015-16 Capital Projects Budget	87.00	\$ 548,687,000

Source: CCSD Facilities and Bond Financial Management

Capital Projects Funds - Summary Of Budget Categories

For Fiscal Years 2013-14 Through 2015-16

General Ledger Accounts	Description	2013-14		2014-15 Estimated Actual		2015-16 Amended Final Budget	
		Staff	Actual	Staff	Amount	Staff	Amount
5118170000	Coordinators & Specialists	3.00	\$294,237	2.00	\$150,000	13.00	\$1,395,000
5118190000	Directors	4.00	452,372	2.00	220,000	2.00	220,000
5118855000	Coordinator I	1.00	88,614	1.00	75,000	1.00	90,000
5118860000	Coordinator II	1.00	94,609	-	-	1.00	95,000
5118865000	Coordinator III	6.00	561,839	3.00	225,000	6.00	550,000
5116154000	Proiect Facilitator	-	-	2.00	180,000	-	-
5117030000	Classified-Salaries	-	-	-	25,000	17.00	1,620,000
5117400000	Data Management Specialist	2.00	253,850	1.00	55,000	1.00	70,000
5117405000	Systems Analysts/Specialists	1.00	97,326	1.00	55,000	1.00	100,000
5117650000	Secretarial & Clerical	9.00	474,385	4.00	150,000	6.00	285,000
5117725000	Classified Labor	3.00	172,426	3.00	999,000	3.00	1,385,000
5117805000	Labor-Maintenance	32.00	2,136,231	32.00	1,800,000	33.00	3,300,000
5117905000	Salary-Inspectors	5.00	408,191	3.00	100,000	3.00	245,000
5200000000	Employee Fringe Benefits	-	1,519,107	-	1,229,000	-	3,383,500
5300000000	Purchased Pro & Tech Serv	-	5,919,259	-	594,000	-	61,655,000
5400000000	Purchased Property Serv	-	22,783,140	-	24,980,000	-	185,659,000
5500000000	Other Purchased Services	-	36,392	-	-	-	-
5600000000	Supplies	-	4,066,716	-	7,545,000	-	8,000,000
5700000000	Property/Equipment	-	480,143	-	-	-	28,600,000
5800000000	Other Expenses	-	20,816	-	13,000	-	147,500
5910000000	Interfund Transfers	-	92,362,789	-	83,245,000	-	126,887,000
Total Capital Budget		67.00	\$132,222,443	54.00	\$121,640,000	87.00	\$423,687,000

Source: CCSD Facilities and Bond Financial Management

Capital Projects Funds - Summary of Revenues, Expenditures, And Changes In Fund Balance

For Fiscal Years 2013-14 Through 2015-16

Description	2013-14 Actuals		2014-15 Estimated Actuals		2015-16 Amended Final Budget		2014-15 Vs. 2015-16	
	Staff	Amount	Staff	Amount	Staff	Amount	Amount	Percent
Local revenues		\$122,017,447		\$127,737,498		\$135,915,000	\$8,177,502	6.4%
Federal revenues		5,636,421		5,631,000		5,631,000	-	0.0%
Transfers from other Funds		1,999,207		845,000		25,000,000	24,155,000	2858.6%
Loan Proceeds		-		-		140,000,000	140,000,000	100.0%
Opening fund balance		292,361,871		289,792,502		302,366,000	12,573,498	4.3%
Total revenues and resources		<u>422,014,946</u>		<u>424,006,000</u>		<u>608,912,000</u>	<u>184,906,000</u>	<u>43.6%</u>
Salaries	67.00	5,034,081	54.00	4,034,000	87.00	9,355,000	5,321,000	131.9%
Employee benefits		1,519,107		1,229,000		3,383,500	2,154,500	175.3%
Purchased services		28,738,791		25,574,000		247,314,000	221,740,000	867.1%
Supplies		4,066,715		7,545,000		8,000,000	455,000	6.0%
Property and equipment		480,143		-		28,600,000	28,600,000	100.0%
Other expenditures		20,817		13,000		147,500	134,500	1034.6%
Transfers to other Funds		92,362,790		83,245,000		126,887,000	43,642,000	52.4%
Total expenditures and uses		<u>132,222,444</u>		<u>121,640,000</u>		<u>423,687,000</u>	<u>302,047,000</u>	<u>248.3%</u>
Ending fund balance		<u>289,792,502</u>		<u>302,366,000</u>		<u>185,225,000</u>	<u>(117,141,000)</u>	<u>(38.7%)</u>
Total Applications	67.00	<u>\$422,014,946</u>	54.00	<u>\$424,006,000</u>	87.00	<u>\$608,912,000</u>	<u>\$184,906,000</u>	<u>43.6%</u>

Source: CCSD Budget and Accounting Departments

Capital Project Funds - Expenditures Summary

For Fiscal Years 2011-12 Through 2015-16

Description	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Estimated Actual	2015-16 Amended Final Budget
Regular Programs					
Instruction					
Salaries	179,139	175,710	16,334	25,000	50,000
Benefits	51,275	44,454	5,790	10,000	25,000
Purchased Services	1,158,552	687,201	16,962	5,000	50,000
Supplies	3,147,648	5,029,679	1,069,084	1,300,000	1,300,000
Property	-	-	429,223	-	-
Other	-	-	-	-	-
Other Direct Support					
Supplies	79,742	256,955	14,498	90,000	100,000
Undistributed Expenditures					
Instructional Staff Support					
Salaries	-	79,324	459,009	310,000	-
Benefits	-	27,087	150,289	50,000	-
Purchased Services	-	592,280	889,909	485,000	-
Central Services					
Purchased Services	-	487,246	987,783	-	-
Oper./Maint. Plant Services					
Salaries	1,288,627	2,325,744	1,181,344	1,145,000	1,150,000
Benefits	324,585	541,912	234,056	310,000	400,000
Purchased Services	1,644,117	238,528	119,206	755,000	1,025,000
Supplies	278,387	550,793	850,538	1,000,000	1,000,000
Property	-	-	29,468	-	-
Other	-	700	-	-	-
Student Transportation					
Property	-	-	-	-	-
Land Acquisition					
Salaries	50,847	50,502	-	-	-
Benefits	19,485	19,029	-	-	-
Purchased Services	68,541	107,448	33,991	3,000	1,110,000
Supplies	-	-	-	-	-
Property	-	2,640	21,452	-	28,600,000
Other	-	11,013	4,226	1,000	15,000
Site Improvements					
Salaries	75,363	96,125	12,569	-	35,000
Benefits	12,093	21,491	4,239	-	15,000
Purchased Services	26,100,354	12,715,308	4,034,976	2,501,000	4,575,000
Supplies	7,979	28,132	3,031	-	-
Property	-	-	-	-	-
Other	34,792	50	-	-	50,000
Architecture/Engineering					
Salaries	-	-	546	10,000	10,000
Benefits	-	-	140	3,000	3,500
Purchased Services	11,278	93,420	41,709	10,000	10,000
Building Acq. and Const.					
Salaries	1,438,770	845,019	377,563	754,000	815,000
Benefits	350,637	171,243	115,029	201,000	225,000
Purchased Services	35,497,033	22,573,572	6,785,317	1,790,000	92,290,000
Supplies	753,741	2,667,551	1,458,665	4,500,000	4,550,000
Property	-	-	-	-	-
Other	36,983	13,933	1,123	1,000	75,000

Capital Project Funds - Expenditures Summary - Continued

For Fiscal Years 2011-12 Through 2015-16

Description	2011-12 Actual	2012-13 Actual	2013-14 Actual	2014-15 Estimated Actual	2015-16 Amended Final Budget
Building Improvements					
Salaries	4,271,379	3,102,910	1,000,255	135,000	400,000
Benefits	1,047,519	753,427	294,209	35,000	125,000
Purchased Services	107,159,680	43,320,333	15,805,507	19,975,000	147,929,000
Supplies	1,266,171	2,511,120	343,045	450,000	600,000
Property	-	-	-	-	-
Other	19,816	13,311	2,131	1,000	2,500
Other Facilities Acq. and Const.					
Salaries	2,745,012	2,578,480	1,986,461	1,655,000	6,895,000
Benefits	1,227,454	1,086,456	715,355	620,000	2,590,000
Purchased Services	52,798	32,700	23,431	50,000	325,000
Supplies	414,602	391,680	327,854	205,000	450,000
Property	-	11,998	-	-	-
Other	7,653	4,133	13,337	10,000	5,000
Interfund Transfers	112,552,980	112,681,421	92,362,790	83,245,000	126,887,000
Total Expenditures and Uses	303,375,032	216,942,058	132,222,444	121,640,000	423,687,000

Source: CCSD Facilities and Bond Financial Management

Capital Projects Funds - Projected Budgets

For Fiscal Years 2015-16 Through 2018-19

Fund Expenditure Appropriations by Major Object

Description	2015-16 Budget	2016-17 Projected	2017-18 Projected	2018-19 Projected	Projected Growth Rate
Revenues:					
Real estate transfer taxes	\$23,500,000	\$19,575,000	\$19,825,000	\$20,325,000	2.5%
Hotel room taxes	84,000,000	78,500,000	78,750,000	79,000,000	0.3%
Governmental services taxes	26,800,000	25,400,000	25,650,000	23,000,000	(10.3%)
Interest on investments	1,410,000	1,315,000	1,065,000	815,000	(23.5%)
Other local revenues	205,000	50,000	50,000	50,000	- %
Federal Revenues	5,631,000	5,631,000	5,625,000	5,625,000	- %
Total Revenues	141,546,000	130,471,000	130,965,000	128,815,000	(1.6%)
Expenditures:					
Salaries	9,355,000	15,000,000	15,000,000	15,000,000	- %
Employee benefits	3,383,500	5,000,000	5,000,000	5,000,000	- %
Purchased services	247,314,000	345,000,000	425,000,000	480,000,000	12.9%
Supplies	8,000,000	11,700,000	16,700,000	16,700,000	- %
Property and equipment	28,600,000	45,000,000	45,000,000	55,000,000	22.2%
Other expenditures	147,500	500,000	500,000	500,000	- %
Total Expenditures	296,800,000	422,200,000	507,200,000	572,200,000	12.8%
Excess (Deficiency) of Revenues over Expenditures	(155,254,000)	(291,729,000)	(376,235,000)	(443,385,000)	
Other Sources and (Uses):					
Loan Proceeds	140,000,000		-	-	
Transfers from Other Funds	25,000,000	-	-	-	
Transfers to Other Funds	(126,887,000)	(102,000,000)	(102,000,000)	(102,000,000)	
Total Other Sources and (Uses)	38,113,000	(102,000,000)	(102,000,000)	(102,000,000)	
Opening Fund Balance - July 1	302,366,000	185,225,000	(208,504,000)	(686,739,000)	
Ending Fund Balance - June 30	\$185,225,000	\$(208,504,000)	\$(686,739,000)	\$(1,232,124,000)	

Proprietary Funds

The Proprietary Funds are comprised of the Food Services Fund (Enterprise Fund) and the Graphic Arts Center and Risk Management Funds (Internal Service Funds).

Enterprise Fund

An enterprise fund may be used to report any activity for which a fee is charged to external users for goods or services.

Food Services Fund

The Food Services Department constantly strives to have one of the most progressive school food programs in the nation. Responding to changing federal regulations and customer preferences is a combination that has worked well over the years. Providing exceptional customer service is of the utmost importance.

Students, administrators, and members of the community are involved in the constant evolution of the program. Department employees take particular pride in their work and maintain a creative approach to the business of providing meals to students.

Strong emphasis is placed on operating in a fiscally responsible manner by each kitchen manager. Food quality and customer service have high priority. The Department recognizes that the most important function is to meet nutritional needs of students.

Meals Served

National School Lunch/Breakfast Programs Only

Year	Breakfast	Lunch	Total Meals Served
2010-11	7,651,544	27,244,928	34,896,472
2011-12	10,878,516	27,615,003	38,493,519
2012-13	11,780,339	27,385,650	39,255,989
2013-14	11,791,315	27,591,394	39,382,709
2014-15 ¹	11,783,453	27,926,595	39,710,048

¹ Estimated

Mission Statement

We serve nutritious meals with outstanding customer service while maintaining cost effectiveness.

Motto: Food Service - Fuel for student achievement

The Fund is an enterprise fund used to account for food service operations that are financed and operated in a manner similar to private business enterprise, where net income is necessary for sound financial administration. The Department is expected to be self supporting and does not receive funds from the General Fund. The primary sources of revenue are cash sales and USDA subsidies.



The Department serves approximately 225,000 breakfasts, lunches, and snacks each day to students of the District.

The Department continues successful business operations through 1) proper staffing, 2) best business practices, and 3) responsible financial decisions. However, we never forget that our main mission is to feed students nutritious meals while maintaining cost effectiveness.

Food Service Department, Cost Center 3060001953, is an enterprise fund used to account for food service operations that are financed and operated in a manner similar to private business enterprise, where net income is necessary for sound financial administration. The Department is expected to be self-supporting and does not receive funds from the General Fund. The primary sources of revenue are cash sales and United States Department of Agriculture (USDA) subsidies. The Department serves approximately 226,500 breakfasts, lunches, and snacks each day to students of the District.

FY 2014-15 Accomplishments

- CCSD partnered with Lincoln County School District to provide their meal service.
- Increased online meal benefit applications by 4 percent from 57,665 to 60,062.

Strategic Imperative(s): School Support

Focus Area(s): Value/Return on Investment

- Continued to improve food quality through kid-tested surveys and requested newer recipes from food manufacturers that meet the USDA changing requirements.

Strategic Imperative(s): Engagement

Focus Area(s): Family/Community Engagement and Customer Service

- Established 10 Community Eligibility Provision (CEP) schools.

- Maintained “A” rating at all kitchens on the Southern Nevada Health Inspections with 86 percent receiving “0” demerits.

Strategic Imperative(s): School Support

Focus Area(s): Family/Community Engagement and Customer Service

- Processed over 215,000 applicants for free or reduced price meal benefits.
- Re-awarded the 6¢ Menu Certification from the USDA.
- Served an average of 66,573 breakfasts per day on the School Breakfast Program (SBP) and served an average of 157,777 lunches per day on the National School Lunch Program (NSLP).



Strategic Imperative (s): Clarity and Focus

Focus Area(s): Value/Return on Investment

FY 2015-16 Objectives

- Implement Nevada Senate Bill 503, Breakfast After the Bell in 84 schools.

Strategic Imperative(s): Engagement

Focus Area(s): Achievement Gaps

- Improve community partnerships.
- Increase the breakfast participation rate from 23 percent to 33 percent.
- Increase the lunch participation rate from 49 percent to 59 percent.

Strategic Imperative(s): Engagement

Focus Area(s): Family/Community Engagement and Customer Service

- Improve customer and school relations.
- Increase Community Eligibility Provision (CEP) schools from 10 to 30.
- Increase Provision 2 (PII) schools from 24 to 33.
- Redesign the Food Service’s menu items, meal trays, and milk cartons.
- Redesign the Food Service’s website for an improved user experience.

The increase to the Food Service’s net position was primarily generated by the additional \$2 million received from the 6¢ Menu Certification, for complying with the meal requirements under the Healthy Hunger Free Kids Act of 2010. As well as, Food Service’s annual food cost came in under the budgeted amount of \$54 million by 7 percent.

Food Services Fund - Summary of Income, Expenses, And Changes In Net Position
For Fiscal Years 2013-14 Through 2015-16

Food Service Description	2013-14 Actuals		2014-15 Estimated Actuals		2015-16 Amended Final Budget		2014-15 vs. 2015-16	
	Staff	Amount	Staff	Budget	Staff	Budget	\$ Change	% Change
Operating Income:								
Sales		\$16,421,339		\$15,500,000		\$15,500,000	-	- %
Operating Expenses:								
Salaries	442.71	27,660,744	535.8	26,825,000	535.8	28,964,639	2,139,639	8.0%
Employee benefits		10,248,279		10,765,000		11,066,313	301,313	2.8%
Purchased services		4,381,585		5,306,000		5,287,000	(19,000)	(0.4)%
Supplies		60,625,388		65,940,000		69,516,100	3,576,100	5.4 %
Depreciation		1,398,814		1,700,000		1,700,000	-	- %
Other expenses		2,830,907		2,980,000		3,005,000	25,000	.8 %
Total Operating Expenses		107,145,717		113,516,000		119,539,052	6,023,052	5.3%
Operating Loss		(90,724,378)		(98,016,000)		(104,039,052)	(6,023,052)	6.1 %
Nonoperating Income:								
Federal subsidies		91,278,024		94,000,000		95,500,000	1,500,000	1.6 %
Commodities received		6,929,748		8,539,959		8,500,000	(39,959)	(0.5) %
State subsidies		456,801		450,000		450,000	-	- %
Investment income		176,652		120,000		130,000	10,000	8.3 %
Other income		(639,384)		25,000		25,000	-	- %
Total Nonoperating Income		98,201,841		103,134,959		104,605,000	1,470,041	1.4 %
Net Gain (Loss)		7,477,463		5,118,959		565,948	(4,553,011)	(88.9)%
Transfers from other funds		-		-		-	-	- %
Beginning Net Position		\$57,503,578		\$64,981,041		\$70,100,000	5,118,959	7.9 %
Ending Net Position	442.71	\$64,981,041	535.8	\$70,100,000	535.8	\$70,665,948	565,948	0.8 %
Source: CCSD Budget and Accounting Departments								

Internal Service Funds

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost-reimbursement basis. Budgeting for Internal Service Funds is designed to accumulate the total cost of operations for providing a particular service. Graphics Production services and Risk Management operations currently provide the activities for this fund.

Graphic Arts Center Fund

Mission

The mission of the Graphic Arts Center is to provide superior services and support for the students and employees of the District with a continuing commitment to improvement and education; to serve as responsible custodians of taxpayer funds ensuring maximum value for each dollar spent; and uphold the highest ethical and legal standards ensuring that all suppliers and customers are treated equally and fairly.

Strategic Imperative: Clarity and Focus

Focus Area: Value/Return on Investment

Services

The Center is comprised of several sections including Design, Printing, Copying, and Forms. The Printing and Copying sections utilize large graphic machinery, including high-speed copiers and multi-color presses, to serve the District's requirements.

Fiscal Year 2014-15 Accomplishments:

- Significantly reduced equipment costs
- Increased staff capability across section boundaries
- Increased output and revenue
- Increased printed material output
- Utilized temporary labor to accommodate business surges

Fiscal Year 2015-16 Objectives:

- Utilize most cost effective means of production
- Identify new capabilities to generate customer savings
- Continue staff development in all areas
- Increase print on demand selection
- Monitor staffing levels and adjust as necessary

Performance Measures	2012-13	2013-14	2014-15
Copy center income	\$ 716,043	\$ 657,159	\$ 891,866
Printing income	657,760	596,526	552,746
Graphic service income	20,640	23,640	30,950
Color copy income	226,118	191,132	306,961
Subcontracting income	104,137	110,170	144,901
Art and darkroom Income	115,527	100,741	68,644
Total income	\$1,853,600	\$1,679,368	\$1,996,068
Salary expenses	\$1,125,294	\$949,217	\$998,357

Risk Management Fund

Mission Statement

The Department is responsible for identifying the risk exposures of the District and recommending the most efficient and cost effective methods for handling those exposures. Methods include transferring risk through the purchase of insurance; assisting other departments with loss control; managing environmental concerns; and oversight of the self-insured claims for property damages, public liability, motor vehicle liability, school board legal liability, workers' compensation, boiler and machinery, and crime. The Department also provides reliable service district-wide for environmental compliance and resolution of environmental issues and complaints.

The Department continued to provide the following services in accordance with its mission using the most efficient and cost effective methods:

- Providing loss control services for other departments, including risk assessments and safety training
- Administering the self-insured claims for property damages, public liability, motor vehicle liability, school board legal liability, workers' compensation, boiler and machinery, and crime
- Transferring risk through the purchase of insurance
- Collaborating with local, state, and federal agencies to ensure compliance with all applicable safety and health requirements
- Development and implementation of environmental programs to make certain district-wide activities comply with established laws, policies, and regulations

Fiscal Year 2014-15 Accomplishments:

- Converted the self-administered claims management program to a Third Party Administrator for the processing of all workers compensation and liability claims
- Completed the integration of the environmental duties into the Department's standardized procedures and became the Risk & Environmental Services Department
- Collaborated with Purchasing Department to investigate other methods of risk financing
- Integrated historical information from the environmental services unit into our RIMS and eliminated numerous paper records
- Launched a district-wide campaign to inform employees of changes to the administration of the workers compensation and liability claims programs

Fiscal Year 2015-16 Objectives:

- Further develop our claim handling expectation and ensure that the Third Party Administrator meets or exceeds these expectations
- Further develop our environmental services program to support on-going needs within the District

- Collaborate with the Purchasing Department to receive and review all certificates of insurance required of vendors to ensure compliance with contractual requirements
- Further develop and implement a management strategy for playground maintenance utilizing certified members of the safety unit
- Work with our new Third Party Administrator and Human Resources to develop a more effective return-to-work program for employees who have been injured on the job

Performance Measures	2012-13	2013-14	2014-15
Number of Claims			
Property/Liability count	1,491	1,522	1,724
Workers' Compensation count	1,455	1,403	1,381
Total Insurance Premiums			
Property, Liability, and Workers' Compensation	\$2,448,503	\$2,471,987	\$2,471,987
Claim Count Ratio			
Property/Liability per \$1,000 Premium	0.62	0.62	.70
Workers' Compensation per \$100,000	10.21	10.54	11.19
Third-Party Recoveries			
Property/Liability	\$178,533	\$219,282	\$176,306
Workers' Compensation	\$227,396	\$187,763	\$148,736
Managed Care Savings			
Workers' Compensation	\$1,978,550	\$1,723,007	\$1,719,498

Internal Service Funds - Summary Of Income, Expenses, And Changes In Net Position

For Fiscal Years 2013-14 Through 2015-16

Internal Service Description	2013-14 Actuals		2014-15 Estimated Actuals		2015-16 Amended Final Budget		2014-15 vs. 2015-16	
	Staff	Amount	Staff	Budget	Staff	Budget	\$ Change	% Change
Operating Income:								
Local sources		\$16,797,147		\$20,405,000		\$21,405,000	\$1,000,000	4.9 %
Operating Expenses:								
Salaries	52.25	3,247,334	75.25	4,155,000	56.25	3,426,504	(728,496)	(17.5) %
Employee benefits		1,253,955		1,645,000		1,482,066	(162,934)	(9.9) %
Purchased services		4,648,675		7,321,210		7,586,170	264,960	3.6 %
Supplies		1,336,219		675,000		681,000	6,000	0.9 %
Property		-		100,000		100,000	-	- %
Depreciation		162,190		165,000		165,000	-	- %
Other expenses		10,214,479		10,449,000		11,422,727	973,727	9.3 %
Total Operating Expenses		20,862,852		24,510,210		24,863,467	353,257	1.4 %
Operating Income (Loss)		(4,065,705)		(4,105,210)		(3,458,467)	646,743	(15.8) %
Nonoperating income		219,234		185,000		165,000	(20,000)	(10.8) %
Beginning Net Position		\$20,313,325		\$16,466,854		\$12,546,644	(3,920,210)	(23.8) %
Ending Net Position	52.25	\$16,466,854	75.25	\$12,546,644	56.25	\$9,253,177	\$3,293,467	(26.2)%

Source: CCSD Budget and Accounting Departments