



# Popular Annual Financial Report

For the Fiscal Year Ended June 30, 2024

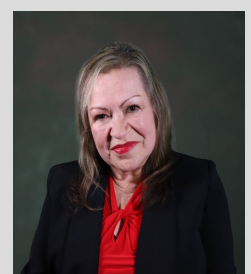


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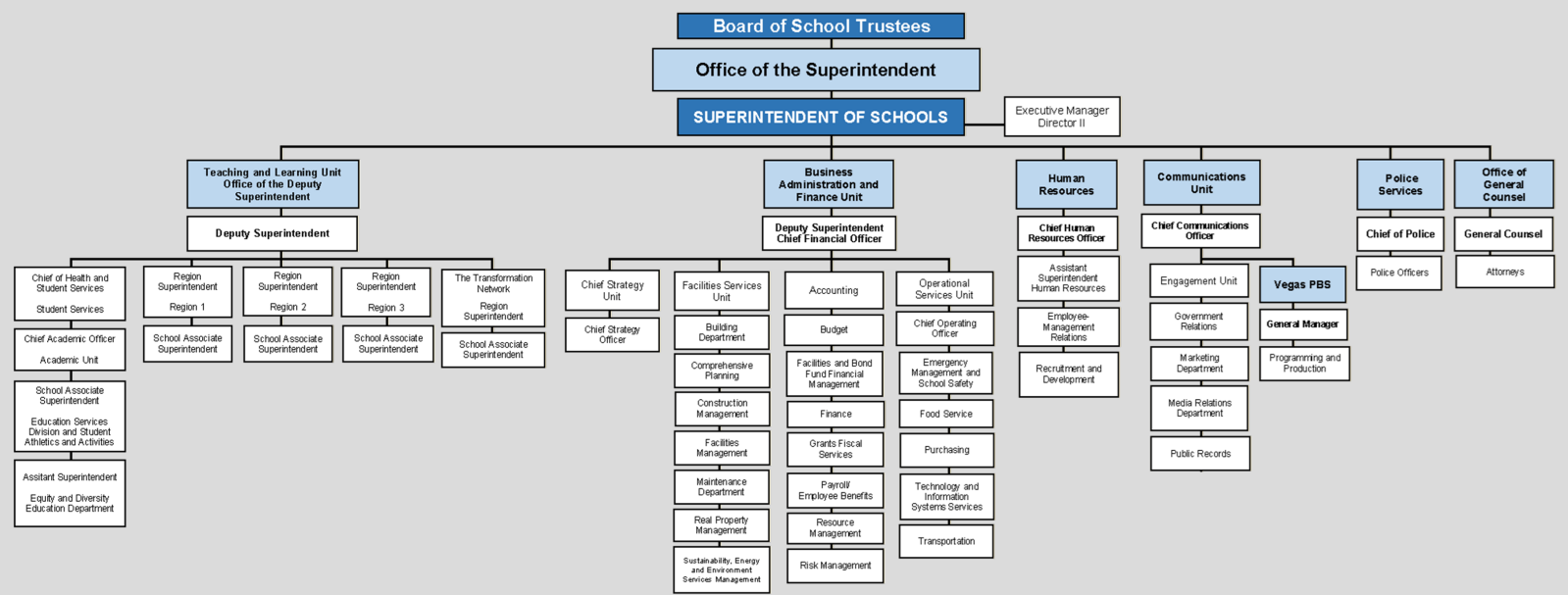
## Board of School Trustees:

Evelyn Garcia Morales, Irene Bustamante Adams, Lisa Guzmán, Isaac Barron, Lola Brooks, Linda P. Cavazos, Ramona Esparza-Stoffregan, Adam Johnson, Lisa Satory, Vacant, Brenda Zamora





# Organizational Structure



**SCHOOL DISTRICT**

**BOARD OF SCHOOL TRUSTEES**

Evelyn Garcia Morales, President  
Irene Bustamante Adams, Vice President  
Lisa Guzmán, Clerk  
Isaac Barron, Member  
Lola Brooks, Member  
Linda P. Cavazos, Member  
Ramona Esparza-Stoffregan, Member  
Adam Johnson, Member  
Lisa Satory, Member  
Brenda Zamora, Member

Brenda Larsen-Mitchell, Ed.D.,  
Interim Superintendent

October 24, 2024

To the Citizens and Taxpayers of Clark County:

I am pleased to present the Clark County School District's (the District) Popular Annual Financial Report (PAFR) for the fiscal year that ended June 30, 2024, which demonstrates the District's prudent fiscal policies. The District celebrates the collective effort of the Southern Nevada community to educate the children of Clark County.

The District provides public education in Clark County, Nevada from pre-kindergarten through twelfth grade offering many educational opportunities, from regular and special education programs to adult and vocational programs, in order to meet the needs of the children and adults of Clark County. The District operates 233 elementary schools, 61 middle/junior high schools, 54 high schools, 21 alternative schools, and 4 special schools. With a student body of 290,619 and employing over 41,896 staff members, this makes the District the fifth-largest school district in the nation and the largest non-federal, single-entity public employer in Nevada.

There are several services and resources that the District provides in a variety of areas. Some of these include Magnet Schools and Career and Technical Academies, which offer learning opportunities related to various themes or focus areas for interested students. The English Language Learner Division facilitates professional learning sessions titled Understanding Language Development, for all the District licensed educators to improve learning outcomes for English language learners. Additionally, the Student Services Division provides specialized services and accommodations for students with disabilities as mandated by each student's Individualized Education Program, as well as, supervising the provision of services for students identified as Gifted and Talented.

Despite declining enrollment over the past several years, the District continues to address over-capacity schools in specific geographic regions. Additionally, the District is replacing older campuses, and modernizing major building systems, such as air conditioning and roofs. Because of the continuous construction of new buildings over the life of the previous 1998 bond program, 19 of the District's 374 school campuses have been built new in the last ten years, and 26 of the 374 school campuses have been entirely replaced in the last ten years, which makes the average age of a school building 29 years old. Many new facilities and replacement projects are planned in the coming years as growth trends continue in several areas of Clark County and aging facilities require replacement throughout the District.

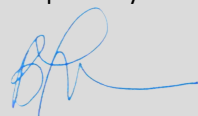
In 2019, the Nevada Legislature adopted the Pupil Centered Funding Plan (PCFP), which became effective July 1, 2021. The PCFP replaced the 54-year-old Nevada Plan for School Finance and established the State Education Fund to fund public education; the PCFP prioritizes equity by funding students based on their unique needs and circumstances. The plan seeks to provide all students with a base level of resources and to provide greater support to those who need it. In addition, for the first time ever, Nevada's education funding formula accounts for the adjusted costs of providing education in urban, rural, large, and small district and school settings across our state.

The 2023 Legislative Session approved Senate Bill 503 and Senate Bill 504, establishing an \$11.5 billion funding budget for Kindergarten through Grade 12 schools, which was a 26 percent increase in funding over the 2021–2023 biennium. This funding represents an investment of \$3.49 billion for fiscal year 2024 and \$3.65 billion for fiscal year 2025.

Pledged revenues from the room tax and real property transfer tax in the city and county also secure additional funding for school construction. The District consistently monitors the three main revenue sources for the bond construction program and is required by statute to maintain a debt reserve account to ensure its ability to service the debt. Alternatively, the District is currently using the funds to replace older campuses, build additional classrooms in overcrowded campuses, and implement comprehensive modernization projects at various schools.

We are confident this document will provide financial and academic information in a clear, concise, and understandable manner, representing how "We are CCSD!".

Respectfully submitted,



Brenda Larsen-Mitchell, Ed.D.  
Interim Superintendent of Schools



# A message from the Interim Chief Financial Officer



The Clark County School District's (the District) Popular Annual Financial Report (PAFR) for the fiscal year ended June 30, 2024, is intended to clearly communicate, in an open and transparent manner, our financial operations in an easy to understand format.

The PAFR summarizes the financial and operating results reported in our Annual Comprehensive Financial Report. The Annual Comprehensive Financial Report is prepared in conformance with generally accepted accounting principles (GAAP). It includes audited financial statements, disclosures, opinions of our independent external auditors, and other detailed financial information. The independent external audit of the Annual Comprehensive Financial Report was performed by Eide Bailly LLP, in accordance with auditing standards generally accepted in the United States of America. Copies of the Annual Comprehensive Financial Report and the PAFR are available from the Business and Finance Unit and posted on our website at [www.ccsd.net](http://www.ccsd.net).

The PAFR is prepared on a GAAP basis and is unaudited. While the underlying accounting methods are similar to the Annual Comprehensive Financial Report, the PAFR simplifies reporting by not including all segregated funds, required presentations and full disclosure of all material financial and non-financial events in the notes to the financial statements.

The District wishes to thank all of the stakeholders who assist in providing quality education to our students, especially the Board of School Trustees, for their progressive direction and management.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "Diane Bartholomew".

Diane Bartholomew  
Interim Chief Financial Officer

# Professional Financial Awards

The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to the Clark County School District for its Popular Annual Financial Report for the fiscal year ended June 30, 2023.

The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports.

In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal.

An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. Clark County School District has received a Popular Award for the twelfth consecutive year.

We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we will be submitting it to GFOA for consideration.



Government Finance Officers Association

## Award for Outstanding Achievement in Popular Annual Financial Reporting

Presented to

**Clark County School District  
Nevada**

For its Annual Financial Report  
For the Fiscal Year Ended

June 30, 2023

*Christopher P. Morill*

Executive Director/CEO

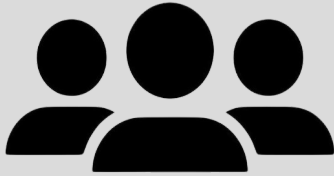




# CCSD At A Glance

**Total Students<sup>1</sup>**  
**290,619**

## Number of Schools



**Elementary**

**233**

**FY24**

**Middle**

**61**

**FY24**

**High**

**54**

**FY24**

**Special**

**21**

**FY24**

**Adult**

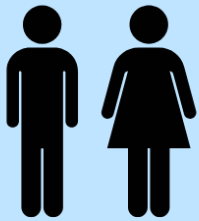
**4**

**FY24**

<sup>1</sup> Based on 4<sup>th</sup> quarter audited average daily enrollment (ADE).

## CCSD is the largest employer in Nevada

### Number of Employees - 43,216



#### Employees by Function

Instruction **27,214**  
Student support **3,338**  
Operation & maintenance of plant services **3,072**  
School Administration **3,004**  
Instruction staff support **2,206**  
Student Transportation **1,830**  
Food Service **1,306**  
Central Services **889**  
General Administration **161**  
Facilities acquisition & construction services **150**  
Community Services **44**  
Interdistrict payments **2**

## Enrollment Diversity



Hispanic/Latino **48.3%**  
White/Caucasian **20%**  
African American **15.9%**  
Multi-Racial **7.9%**  
Asian **6.1%**  
Hawaiian/Pacific Islander **1.6%**  
Native American **0.3%**

## General Operating Fund Budget

FY 2024      Approx. \$3.9 Billion

FY 2023      Approx. \$3.4 Billion

## General Operating Fund Resources

(numbers in thousands)

Opening Fund Balance	\$530,928
Local sources	\$70,299
State sources	\$3,283,910
Federal sources	\$3,169
Other sources	\$565
Ending Fund Balance	\$661,835

## Bus Transportation

**7,891 Square miles** - Land area of CCSD, a district that covers all of Clark County (a size equivalent to Massachusetts)

**1,936 Buses**, the largest school bus fleet in the US

**138,313** Eligible bus riders

**30,313** Total bus stops

**23,498** Children receiving specialized curb-to-curb service

## Special Education Program

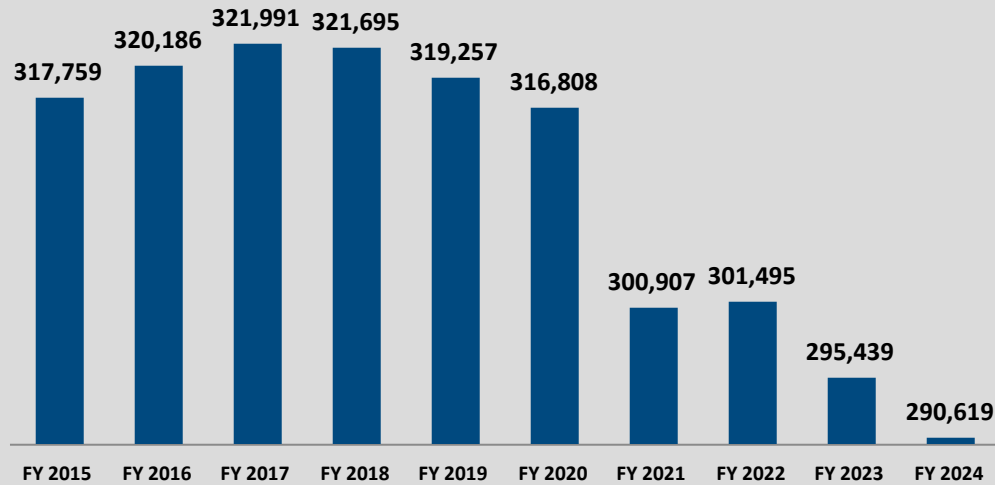
### Students receiving special services

FY 2024      43,202

FY 2023      41,013

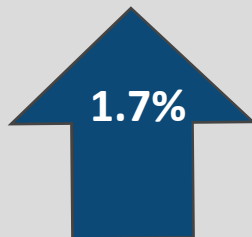
# Enrollment and Local Economy

CCSD IS THE **FIFTH-LARGEST** SCHOOL DISTRICT IN THE NATION WITH **290,619** STUDENTS ENROLLED FOR THE 2023 - 2024 SCHOOL YEAR

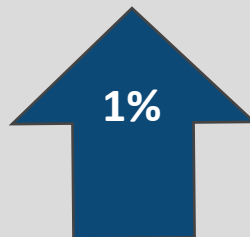


Notes: FY 2015 based on the number of students enrolled on the fourth week of school.  
FY 2016-FY 2019 based on 3rd quarter ADE.  
FY 2020-FY 2024 based on 4th quarter ADE.

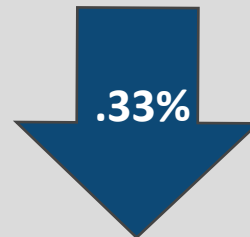
## POPULATION



## PERSONAL INCOME



## UNEMPLOYMENT RATE



Fiscal Year	Population <sup>1</sup>	Personal Income <sup>2</sup>	Number of Schools	Unemployment Rate <sup>3</sup>
2015	2,102,238	81,821,005	357	7.00%
2016	2,147,641	85,970,490	356	6.20%
2017	2,205,207	91,150,359	351	5.00%
2018	2,248,390	97,457,342	358	4.93%
2019	2,284,616	105,087,856	360	4.22%
2020	2,325,798	110,628,465	362	15.97%
2021	2,376,683	118,678,768	363	9.25%
2022	2,333,092	133,596,955	370	5.33%
2023	2,331,934	137,403,632	372	5.78%
2024	2,371,586	N/A <sup>4</sup>	373	5.45%

Sources: <sup>1</sup> Southern Nevada Consensus Population Estimate, August 2023

<sup>2</sup> U.S. Bureau of Economic Analysis

<sup>3</sup> NV Department of Employment, Training and Rehabilitation/Bureau of Labor Statistics

<sup>4</sup> Still in the process of being collected



# Finance Initiatives

## PUPIL CENTERED FUNDING PLAN

The Pupil Centered Funding Plan was built to provide a solid foundation for our educational system so that students continue to receive the support they need regardless of fluctuations in the economy over time or which schools they attend. The funding plan ensures that each pupil in the school district receives a reasonably equal educational opportunity. Revenues flow downward through the tiers of the plan as outlined below.

### FY 2024 PCFP PER-PUPIL FUNDING

<b>\$869</b>	<b>TRANSPORTATION</b> <i>for all eligible students</i>
<b>\$9,045</b>	<b>PER-PUPIL BASE</b> <i>for all students</i>
<b>\$8,886</b>	<b>SPECIAL EDUCATION</b> <i>for all eligible students</i>
<b>Weighted Funding</b>	
<b>\$4,070</b>	<b>ENGLISH LANGUAGE LEARNERS</b> <i>for all eligible students</i>
<b>\$3,166</b>	<b>GIFTED AND TALENTED</b> <i>for all eligible students</i>
<b>\$1,085</b>	<b>AT-RISK</b> <i>for all eligible students</i>

### PCFP Tier Structure

**PCFP TIER STRUCTURE**

- A** *State Administration*  
Funding is allocated to the Nevada Department of Education to support the administration of Statewide education programs.
- B** *School Operations*  
Funding is then allocated to districts for food services, transportation and similar operations deemed to be appropriate by the Legislature.
- C/D** *Per-Pupil Base Funding*  
Base per-pupil funding amount is guaranteed to every student, distributed and adjusted accordingly.
- E** *Weighted Funding*  
Funding above and beyond the adjusted per-pupil base to meet the distinct needs of each student is provided to the school of enrollment.

## PERFORMANCE TRANSPARENCY

The District provides a website called Open Book that is designed to keep the public informed on how taxpayer money is being spent.

Interactive tools on the website include:

- Budgeted Appropriations
- Strategic Budgets by School
- Vendor Payments
- Staff Positions by School

Visitors are encouraged to share feedback and suggestions through the suggestion book feature. District staff continually work to expand the information provided.

Open Book can be accessed at [openbook.ccsd.net](https://openbook.ccsd.net).

### BUDGET COMPARISON

This tool displays CCSD's budgeted appropriations and staff positions by major functional area.

### DEPARTMENTAL ANALYSIS

This tool displays, in an interactive fashion, CCSD's budgeted appropriations and staff positions for CCSD's General Operating Fund by department.

### FOOD SERVICES ANALYSIS

This tool displays, in an interactive fashion, CCSD's budgeted appropriations and staff positions for the Food Services department.

### ACTUAL SALARIES & BENEFITS BY FUNCTION

This tool displays, in an interactive fashion, salaries and benefits for CCSD's general operating fund.

### AP PAYMENTS

View the CCSD accounts payable payments to vendors.

### STRATEGIC BUDGET BY SCHOOL

This tool displays, in an interactive fashion, the schools' strategic budget.

# Funding Education

CCSD is funded through a combination of local, state, federal, and other sources. CCSD uses fund accounting to ensure and to demonstrate compliance with government accounting and legal requirements.

The General Fund combined with the Special Education Fund is known as the General Operating Fund. Although they are required to be reported separately for external purposes, they are generally combined for budgeting and funding purposes.

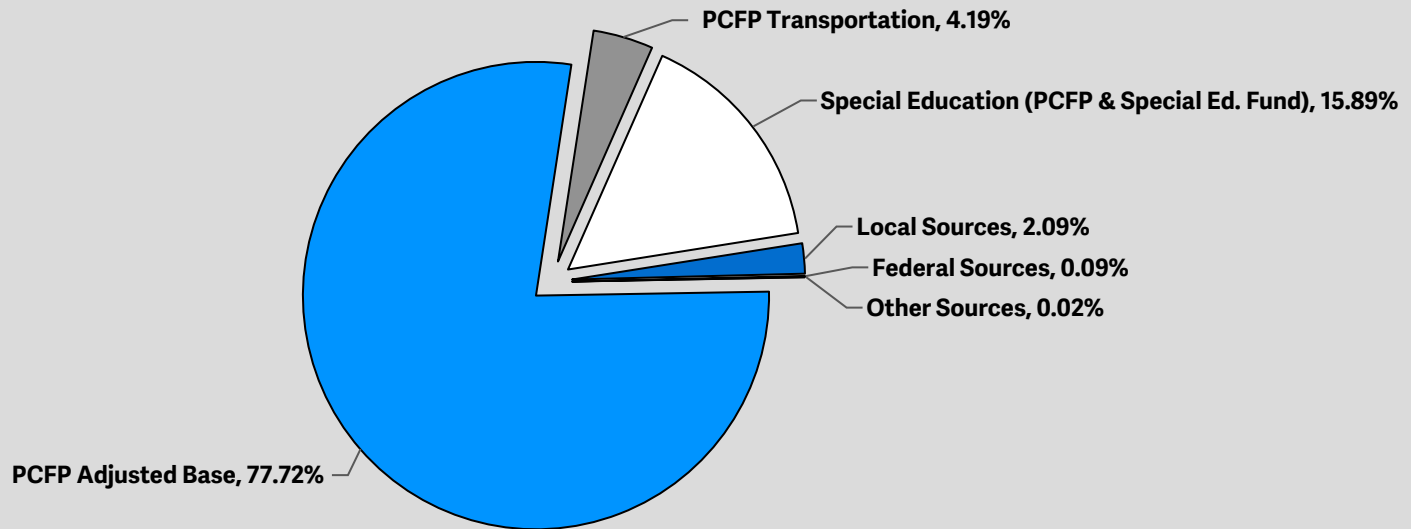
## General Operating Fund

(includes Special Education Fund)

## FY24 Actual Revenues

(in thousands)

**\$3,357,943**



REVENUES (dollars in thousands)	FY 2024	FY 2023	FY 2022
Local sources	\$ 70,299 <sup>1</sup>	\$ 53,071 <sup>1</sup>	\$ 10,116
State sources	3,283,910 <sup>2</sup>	2,804,176	2,821,941
Federal sources	3,169	2,000	2,228
Other sources	565	402	408
<b>TOTAL REVENUES</b>	<b>\$ 3,357,943</b>	<b>\$ 2,859,649</b>	<b>\$ 2,834,693</b>

<sup>1</sup> Increase in investment income

<sup>2</sup> Due to per-pupil base funding amount increase from \$7,361 to \$9,045.

## PER PUPIL FUNDING

Top five largest school districts in the U.S.

New York City Public Schools	\$44,790
Los Angeles Unified School District	\$28,703
Chicago Public Schools	\$25,577
Miami-Dade County Public Schools	\$13,452
Clark County School District	\$14,482

Source: Public Education Finances: 2022, U.S. Census Bureau

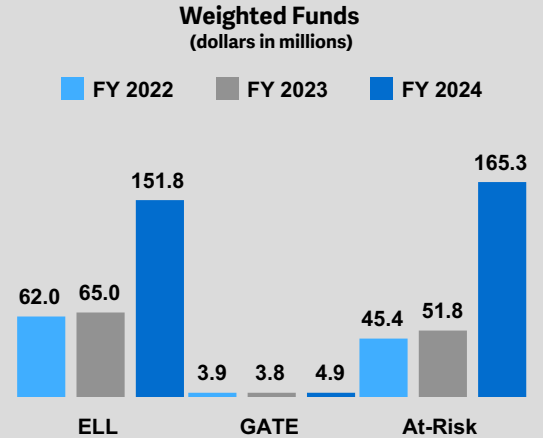
Note: Amounts include funding for capital and debt.



# Revenues

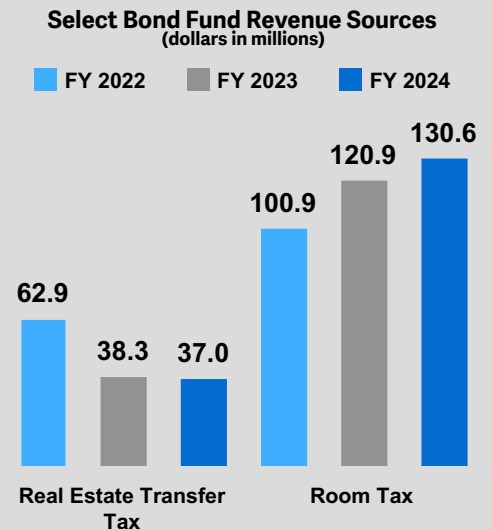
## WEIGHTED FUNDS

- The main revenue source of the following weighted funds: English language learners (ELL), At-Risk, and Gifted and Talented (GATE), is the Pupil Centered Funding Plan (PCFP). PCFP provides permanent funding to these funds to meet the distinct needs of each student.
- The weighted funding per-pupil amount increased from FY 2023 to FY 2024 by a cumulative 54 percent.



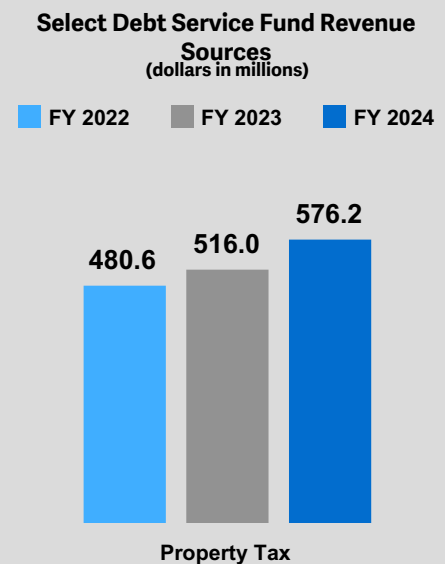
## BOND FUND

- The two major revenue sources in the Bond Fund are the real estate transfer tax and the room tax. Both are pledged to service capital-related debt through transfers to the Debt Service Fund.
- The real estate transfer tax decreased by \$1.3 million due to a drop in the total number of home sales, a result of federal government efforts to curb inflation.
- The room tax increased by \$9.7 million due to a higher volume of visitors, raising the average daily room rate and overall hotel occupancy.



## DEBT SERVICE FUND

- The main revenue source of the Debt Service Fund is property tax.
- The District receives \$0.5534 for every \$100 in assessed valuation through property tax collections for capital related debt service.
- Property taxes increased by \$60.2 million from the previous year due to an increase in property values.



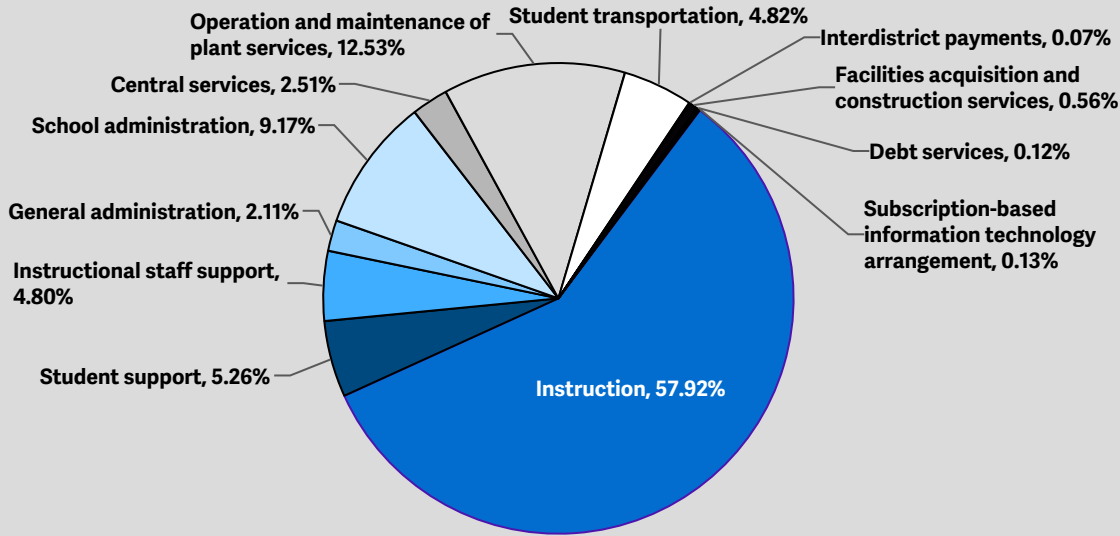
See pages 18-19 - Glossary of Terms for definitions.

# Expenditures

## WHERE THE MONEY GOES...

### General Operating Fund (includes Special Education Fund) FY24 Actual Expenditures (in thousands)

**\$3,214,033**



EXPENDITURES (dollars in thousands)	FY 2024	FY 2023	FY 2022
Instruction	\$ 1,861,500	\$ 1,650,935	\$ 1,654,557
Student support	168,902	185,333	163,566
Instructional staff support	154,217	110,693	106,794
General administration	67,899	42,492	35,784
School administration	294,671	252,829	232,709
Central services	80,819	68,875	68,091
Operation and maintenance of plant services	402,632	338,431	310,882
Student transportation	154,801	141,082	123,819
Other support services	4	2	2
Community services	126	85	-
Interdistrict payments	2,342	2,376	2,086
Facilities acquisition and construction services	17,857	12,139	7,631
Subscription-based IT arrangement	4,209	-	-
Debt services	4,054	2,624	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 3,214,033</b>	<b>\$ 2,807,896</b>	<b>\$ 2,705,921</b>

## PER PUPIL CURRENT SPENDING

United States	\$15,633
Nevada	\$11,677
Clark County School District	\$11,565

Source: Public Education Finances: 2022, U.S. Census Bureau  
Note: Amounts exclude funding for capital and debt

### Terminology

**Instruction** - includes all activities directly associated with the interaction between teachers and students. This consists of teacher salaries and benefits, supplies (such as textbooks), and purchased instructional services. Also included here are teacher aides and instructional assistants.

**Student support** - includes activities designed to assess and improve the well-being of students and supplement teaching, such as counselors, nurses, and psychologists.

**Instructional staff support** - includes activities associated with assisting the instructional staff with the content and process of providing learning experiences for students, such as librarians, library aides, computer technicians, and clerical staff.

**General administration** - includes activities concerned with establishing and administering policy in connection with operating the district such as Student Achievement Officers, Program Directors, insurance, and legal services.

**School administration** - includes activities concerned with overall administrative responsibility for a school. This includes principals, assistant principals, deans, and clerical staff involved in the supervision of operations at a school.

**Central services** - includes activities that support administrative and instructional functions such as accounting, budget, human resources, purchasing, and information technology

**Operation and maintenance of plant services** - includes activities concerned with keeping the physical schools and associated administrative buildings open, comfortable, and safe for use. Utilities, maintenance, grounds, custodial, and security services are included.

**Student transportation** - includes activities concerned with the conveyance of students to and from school, as provided by state and federal law. It includes trips between home and school, as well trips to school activities. This includes bus drivers, mechanics, fuel, new buses, and vehicles.

**Other Support Services** - are all other support services not otherwise properly classified elsewhere.

**Community Services** - include activities that are not directly related to the provision of educational services in a school district such as community recreation programs, civic activities, and parental training or related programs.

**Interdistrict payments** - includes funds transferred to another school district, charter school, or other educational entity such as private schools.

**Facilities acquisition and construction services** - includes activities concerned with acquiring land and buildings, remodeling buildings, constructing buildings and additions to buildings, initially installing or extending service systems and other built-in equipment, and improving and interest.

**Debt Services** - includes activities related to servicing the long term debt of the school district, including payments of both principle and interest.

See pages 18-19 - Glossary of terms for more definitions

# Financial Position

The Government-wide financial statements include the Statement of Net Position which provide a broad, long-term overview of CCSD's finances. This financial statement reports information on the District with all governmental funds consolidated as *Governmental Activities* and the District's Food Service Fund as a *Business-type Activity*. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which are financed in whole or in part by fees charged to external parties for goods or services.

The Statement of Net Position (below) provides information on all of CCSD's assets and liabilities, with the difference between the two reported as net position or "net worth". Increases or decreases in net position serves as a useful indicator of whether the financial position of the District is improving or declining.

STATEMENT OF NET POSITION (dollars in millions)	Governmental Activities			Business-type Activities			Total		
	FY 2024	FY 2023	FY 2022	FY 2024	FY 2023	FY 2022	FY 2024	FY 2023	FY 2022
Pooled cash and investments	\$ 2,750	\$ 2,236	\$ 1,891	\$ 225	\$ 195	\$ 137	\$ 2,975	\$ 2,431	\$ 2,028
Other assets	607	472	644	21	14	37	628	486	681
Capital assets	5,657	5,309	5,236	17	16	17	5,674	5,325	5,253
Total assets	9,014	8,017	7,771	263	225	191	9,277	8,242	7,962
Deferred outflows of resources	1,436	1,545	1,390	24	22	18	1,460	1,567	1,408
Total assets and deferred outflows of resources	10,450	9,562	9,161	287	247	209	10,737	9,809	9,370
Accounts payable	185	132	237	1	1	1	186	133	238
Accrued salaries and benefits	357	291	285	1	1	1	358	292	286
Net pension liability	4,185	4,131	2,138	70	62	29	4,255	4,193	2,167
Other liabilities	4,257	3,845	3,920	12	5	6	4,269	3,850	3,926
Total liabilities	8,984	8,399	6,580	84	69	37	9,068	8,468	6,617
Deferred inflows of resources	189	144	1,849	2	2	25	191	146	1,874
Total liabilities and deferred inflows of resources	9,173	8,543	8,429	86	71	62	9,259	8,614	8,491
Net investment in capital assets	2,687	2,456	2,377	17	16	17	2,704	2,472	2,394
Restricted	1,755	1,395	1,107	-	-	-	1,755	1,395	1,107
Unrestricted	(3,165)	(2,832)	(2,752)	184	160	130	(2,981)	(2,672)	(2,622)
TOTAL NET POSITION	\$ 1,277	\$ 1,019	\$ 732	\$ 201	\$ 176	\$ 147	\$ 1,478	\$ 1,195	\$ 879

## Understanding Net Position

**Net investment in capital assets** is the difference between the value of capital assets and the unpaid portion of debt that is financing those capital assets.

**Restricted** is the amount of assets or resources limited for a specific purpose such as capital projects, debt service, and school carryover.

**Unrestricted** is the difference between assets and liabilities not already included in net investment in capital assets and restricted net position. This resource is used when restricted amounts have been expended.

See pages 18-19 - Glossary of Terms for more definitions.



# Debt and Capital Improvements

## OUTSTANDING DEBT

The District issues bonds to provide proceeds for the District's construction and modernization program and for other major capital acquisitions. The District currently has \$3.4 billion in outstanding debt as of June 30, 2024. The District has recently issued general obligation bonds to finance various projects including, but not limited to, construction or purchasing new buildings, remodeling, and additional equipment for schools.

## BOND RATINGS

A bond or credit rating is a rating given to the debt obligations of the District as assigned by nationally recognized statistical rating organizations, Moody's Investor Services (Moody's) and Standard & Poor's (S&P).

**Moody's** **A1**

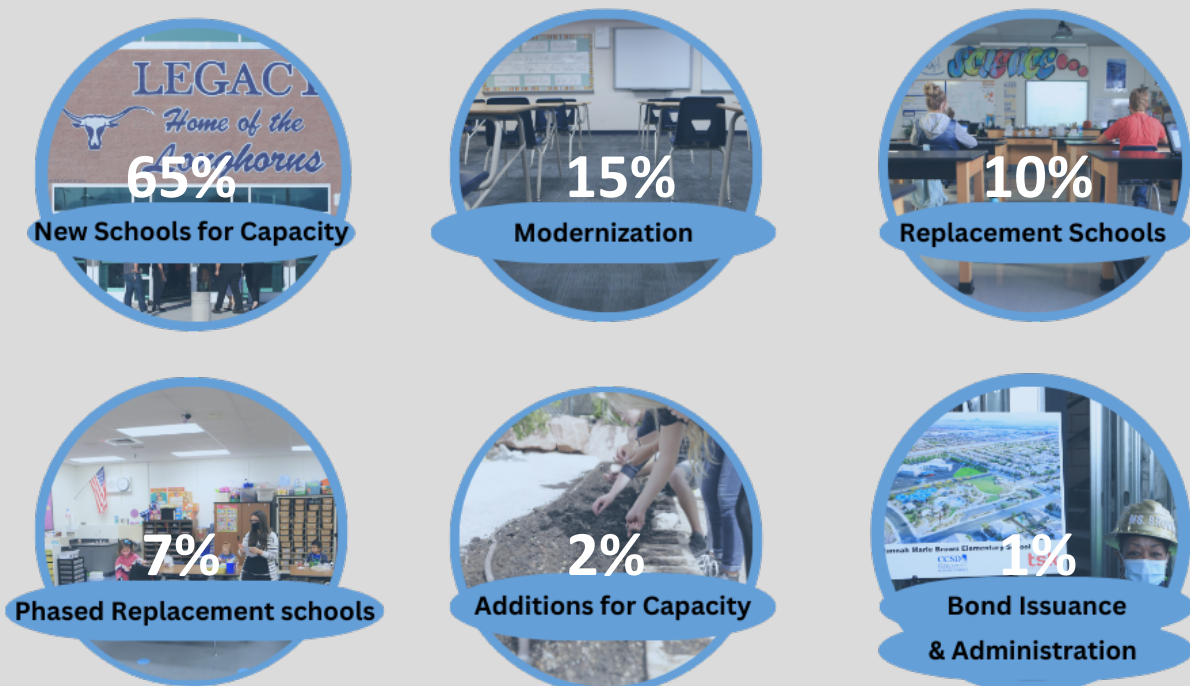
**S&P Global** **AA-**

### Why does this matter:

- Strong bond ratings indicate lower interest costs when issuing bonds
- Helps keep current and potential investors informed
- Helps investors make informed decisions to purchase bonds on credit rating of the debt
- Letter designation represents the quality of the bonds; the higher the rating, the less risk the investor assumes

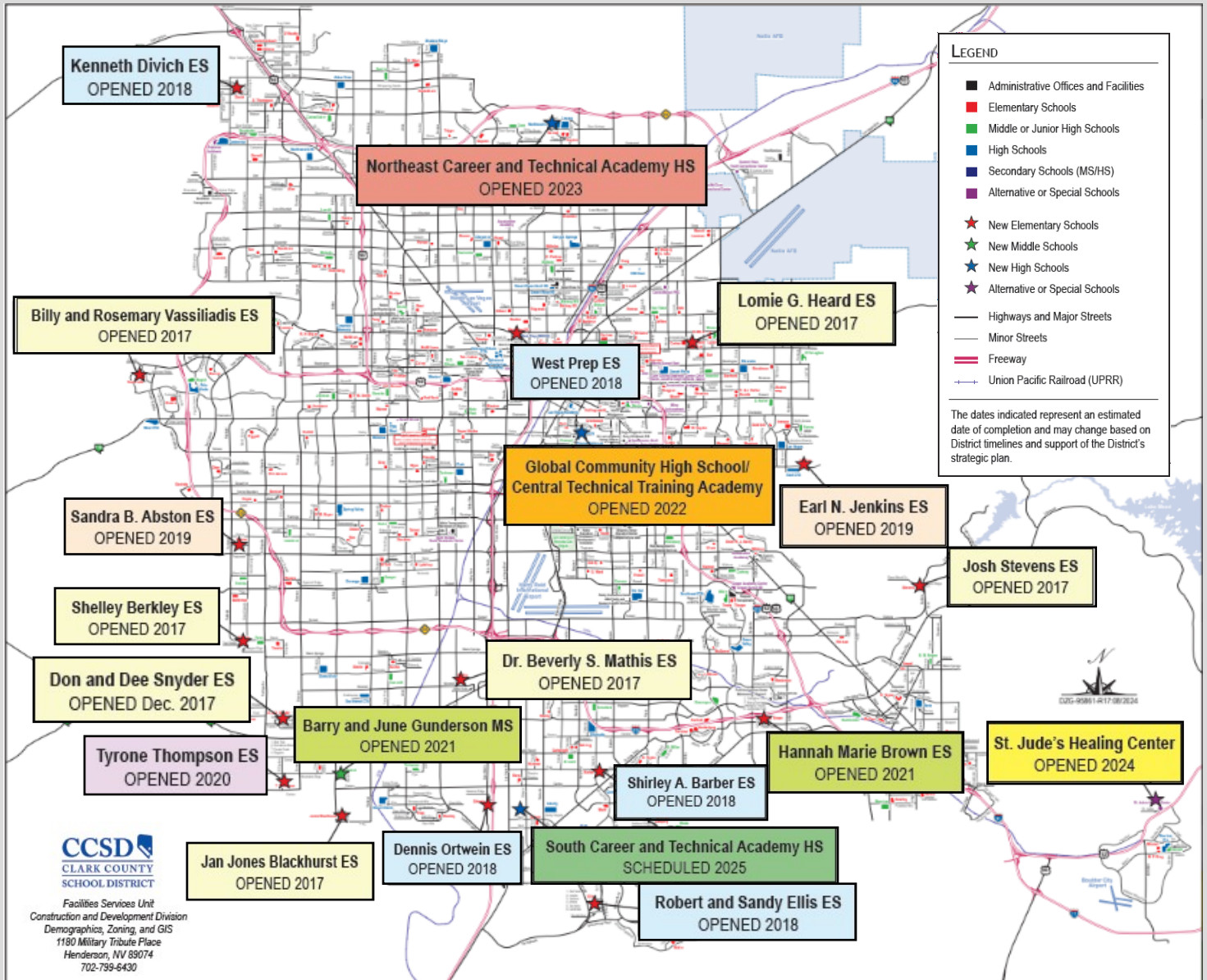
## CAPITAL IMPROVEMENT PROGRAM

As of June 30, 2024, the District's Capital Improvement Program has approximately \$395 million funded projects in progress. Some of which include a new school, South Career and Technical Academy HS, and replacement schools, Dearing ES, Brinley MS, Garside MS, and Woodbury MS. The program also includes the modernization and additions to capacity for multiple schools across the District. The graphic below illustrates the division of funds for each area of the program.



# Capital Projects

The 2015 Nevada Legislature authorized funding to extend the District's Capital Improvement Program for the following ten years. As of June 30, 2024, the District has opened 19 new campuses and 22 replacement schools. Construction for Northeast Career and Technical Academy was completed in 2023, and it began accepting students for the 2023-2024 school year. St. Jude's Ranch School has officially opened its doors, welcoming students for the 2024-2025 school year. Additionally, South Career and Technical Academy High School is scheduled to open in 2025.



To learn more about the entire Capital Improvement Program, visit our website at [capitalimprovementplan.ccsd.net](http://capitalimprovementplan.ccsd.net).

# ESSER Funding

Elementary and Secondary School Emergency Relief (ESSER) was sponsored by the United States Department of Education. The District utilized this funding to address the disruptions caused by the COVID-19 pandemic across various areas. Significant portions were allocated to enhance health and safety measures, including personal protective equipment, ventilation improvements, and sanitation. Funds also supported educational technology by purchasing devices and software for remote learning and learning recovery by hiring additional staff and providing teacher training. Mental health services were expanded with more counselors and resources, while facility improvements ensured schools were better equipped for future challenges. Additionally, community engagement efforts helped families access necessary resources. These investments have enabled schools to manage immediate pandemic-related challenges and build a more resilient educational environment.

## ESSER FUNDING AND SPENDING PRIORITIES

### ESSER I

Total award approx. \$90 million  
CARES Act  
enacted March 2020

- Physical Health & COVID Mitigation
- Student Connectivity & Distance Education
- Continuity of In-person Learning
- Social & Emotional Health

Valid through 9/30/2022  
Late liquidation 11/29/2023

### ESSER II

Total award approx. \$350 million  
CRRSA  
enacted December 2020

- Curriculum & Instruction
- Program Services
- Technology Services
- Family Engagement
- Leadership & Professional Learning

Valid through 9/30/2023

### ESSER III

Total award approx. \$790 million  
ARP Act  
enacted March 2021

- Student Success (including Instructional Materials, Technology Upgrades and Mental Health Services)
- Parent & Community Support
- Teachers, Principals & Staff (Retention, Educator Pipeline, Professional Learning)
- Balanced Governance & Leadership

Valid through 9/30/2024

## ESSER spend in fiscal year 2024....



See pages 18-19 - Glossary of Terms for definitions.



# Educational Achievements



For the **25th consecutive year**, the CCSD Music Education Program has been honored with the Best Communities for Music Education designation from the National Association of Music Merchants.

"Our dedicated educators and students make our music programs among the very best in the nation," said CCSD Interim Superintendent Dr. Brenda Larsen-Mitchell. "Providing educational and creative outlets for our students has long-lasting impacts beyond the walls of our schools and into our community. We couldn't be more proud to have once again been recognized for our excellent music programs."



The Clark County School District graduation rate for the Class of 2023 increased to **81.5 percent**, with **21,675 students** earning their diplomas. According to final data compiled by the Nevada Department of Education, CCSD's graduation rate was above the statewide rate and increased from 81.3 percent. Giving CCSD a 0.2 percentage point increase of students obtaining a high school diploma.



## Class of 2024 wins big on scholarships

The Class of 2024 continues to make the Clark County School District proud! They earned approximately \$292,054,915 in scholarships. We wish continued success to the Class of 2024 as they pursue additional academic goals and future endeavors.



**Every Day Matters** initiative launched to tackle chronic absenteeism, lowering the rate from **36 to 29 percent**. As part of CCSD's strategy to address chronic absenteeism, staff conducted over **38,000 home visits**. Over **12,000** students had zero absences during the 2023–2024 school year.



## CCSD Magnet Schools recognized by Magnet Schools of America

9 Top Schools of Excellence Awards  
9 Schools of Excellence Awards  
18 Schools of Distinction Awards

# In the News

## CCSD DURING SCHOOL YEAR 2023-2024

- The Las Vegas Sphere recently hosted a groundbreaking student artwork contest, a first-of-its-kind event aimed at inspiring young artists. Held within the technologically advanced Sphere, the contest provided a unique platform for creativity. Winners, including high school and UNLV students, received \$10,000 educational scholarships, while elementary and middle school winners earned \$10,000 donations for their school's art programs. All winners also received tickets for their entire school to attend The Sphere Experience attraction in the fall, promoting art education in public schools.
- The Clark County School District plans to back bills in the upcoming legislative session to broaden access to mental health resources and support bullying victims, the school board decided Thursday.
- CCSD's St. Jude's Ranch school, scheduled to open this fall of 2024 in Boulder City, is tailored for victims of sex trafficking. It aims to provide a safe and supportive environment that meets their emotional and educational needs. The school will offer customized academic programs and therapeutic services to foster healing and aid in societal reintegration. Local officials underscore the initiative's role in raising awareness about human trafficking and providing crucial resources for vulnerable individuals, with a focus on making a positive community impact.
- The Clark County School District (CCSD) has been awarded more than \$9 million from the U.S. Environmental Protection Agency's (EPA) Clean School Bus Program to purchase new electric buses and infrastructure. The EPA Clean School Bus Program application was the joint effort of CCSD's Department of Transportation, and Sustainability, Energy, and Environmental Services Department. CCSD was awarded the maximum amount of \$9.875 million. This funding includes \$9.4 million for 25 new electric buses and \$500,000 for eligible charging infrastructure. These electric buses will replace 25 buses purchased in 2010 and 2011.
- The Magnet Schools of America (MSA) 9 School Merit Award of Excellence at the 41st National Conference on Magnet Schools. 18 CCSD magnet programs received multiple recognitions from MSA for the 2023-2024 school year, including School of Excellence and School of Distinction. MSA also awarded their new highly regarded designation, Top School of Excellence, to four CCSD magnet schools.
- One CCSD high school students were honored as U.S. Presidential Scholars based on academic success and artistic & technical excellence. This accolade is one of the nation's highest honors for high school students.
- Over the next six years, CCSD plans to spend nearly \$300 million converting high school sports fields to artificial turf. About 9 million square feet of fields will be replaced, saving an estimated 500 million gallons of water per year.





# Glossary of Terms

**Accounts Payable** - Amount owed to individuals and companies who supply a service or good, and the expected payment is to be made within twelve months.

**Accrued salaries and benefits** - Amount owed at the end of the fiscal year that has been earned by employees but not yet paid to them.

**American Rescue Plan (ARP) Act** - An economic stimulus package focused on continued pandemic relief and recovery. Includes ESSER III.

**Assessed Valuation** - where the value of property is determined for tax purposes, typically a percentage of the property's market value, as assessed by the county assessor's office. The assessed value is used to calculate property taxes, which fund local services such as schools. In Nevada, residential properties are set at 35% of market value.

**Assets** - Resources with present service capacity that the District presently controls.

**Average Daily Enrollment (ADE)** - Total number of pupils enrolled in and scheduled to attend a school district during a period of reporting divided by the number of days school is in session during that period.

**Bond** - A written promise, generally under seal, to pay a specified sum of money, called the face value, at a fixed time in the future, called the date of maturity, and carrying interest at a fixed rate, usually payable periodically.

**Bond Fund** - A fund established to account for the costs of capital construction and improvements paid for with bond proceeds.

**Capital Assets** - Assets that the District intends to hold or continue in use over a long period of time. Specifically, capital assets including land, improvement to land, building, improvement to buildings, vehicles, buses and all other tangible or intangible assets that are used in operations and that have initial useful lives that extend beyond a single fiscal year.

**Coronavirus Aid, Relief, and Economic Security (CARES) Act** - Focused on immediate pandemic response. Includes ESSER I.

**Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA)** - Focused on ongoing pandemic response and relief. Includes ESSER II.

**Debt** - Financial obligations that the district has incurred to fund its operations and/or capital projects. Most commonly in the form of bonds which are used to finance the construction or renovation of school facilities, purchase land, or fund other capital projects. These bonds are repaid over time with interest.

**Debt Service Fund** - A fund established to account for the accumulation of resources for, and the payment of, long-term debt principal and interest.

**Deferred Inflows of Resources** - amounts that were received but are not yet recognized as revenue and reflect resources that will be recognized in future periods.

**Deferred Outflows of Resources** - Expenditures that have been incurred but are not yet recognized as such. This reflects the idea that the benefits of these outflows will be realized in future periods.

**Fiscal Year (FY)** - A twelve-month period of time to which the annual budget applies and at the end of which the District determines its financial position and the results of its operations. The District's fiscal year runs from July 1 through June 30.

**Fund** - A fiscal and accounting entity which is comprised of a self-balancing set of accounts which reflect all assets, liabilities, equity, revenues, and expenditures (or expenses) necessary to disclose financial position and the results of operations. Funds are established as individual entities in order to segregate financial records for purposes of legal compliance, different natures of the activities performed, measurement of different objectives, and to facilitate management controls.





# Glossary of Terms

**Fund Accounting** - Accounting whereby organizations in the public sector are measured by accountability instead of profitability. These organizations have a need for special reporting to financial statement users that show how money is spent, rather than how much profit was earned.

**Fund Balance** - The difference between a government's assets and its liabilities within a particular fund. It essentially represents the net resources available for spending after all liabilities have been accounted for. Fund balance is an important indicator of a government's financial health and its ability to meet future obligations.

**Generally Accepted Accounting Principles (GAAP)** - Conventions, rules, and procedures that serve as the norm for the fair presentation of financial statements.

**General Fund** - The primary operating fund for a government, typically used to account for the majority of a government's financial activities. It is where most of the government's day-to-day operations are funded.

**Government Finance Officers Association (GFOA)** - A professional organization in the United States and Canada that focuses on advancing the practice of public finance. It provides support, resources, and training for finance professionals in local, state, and provincial governments.

**Governmental Funds** - A category of funds which include the general fund, special education fund, federal and state grant funds, weighted funds, debt service fund and capital projects funds.

**Government-wide Financial Statements** - A comprehensive overview of the financial position that incorporate all governmental funds including Risk Management and Graphic Art funds and separately, business-type activities as the Food Service fund.

**Liabilities** - Financial obligations to sacrifice resources that the government has little or no discretion to avoid as they are owed.

**Net Pension Liability** - The amount by which the total pension liability exceeds the pension plan's net position available for paying benefits.

**Net Position** - The difference between total assets and total liabilities. It represents the overall financial health of the government and indicates the extent to which its assets exceed or fall short of its obligations.

**Other Assets** - Other categories such as accounts receivable, inventories and prepaids.

**Other Liabilities** - Amounts due such as bonds payable, construction payable and insurance claims payable as well as other post employment benefits payable.

**Real Estate Transfer Tax** - A tax collected on transfer of ownership of real property.

**Room Tax** - The tax that guests pay on the rental of hotel rooms or other short-term accommodations.

**Special Education Fund** - A fund established to account for transactions of the District relating to educational services provided to children with special needs.

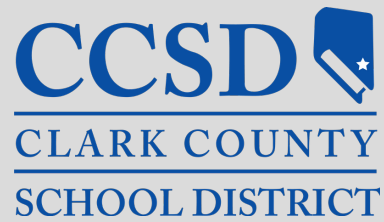


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Stephen Baranowski- Senior Accountant I  
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Nicholas Johnson - Assistant Accountant

Accounting Department and District Staff

Photographs provided by CCSD Communications Department



"All students progress in school and graduate prepared to succeed and contribute in a diverse global society."



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