

Internal Service Funds

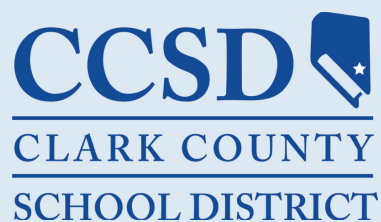


Insurance and Risk Management Fund

To account for transactions relating to insurance and risk management services provided to other departments of the District on a reimbursement basis.

Graphic Arts Production Fund

To account for transactions relating to printing services provided to other departments of the District on a cost reimbursement basis.





CLARK COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
FOR THE FISCAL YEAR ENDED FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2023)

Schedule F-1

	Insurance and Risk Management Fund		Graphic Arts Production Fund		Totals	
	2024	2023	2024	2023	2024	2023
ASSETS						
Current assets:						
Pooled cash and investments	\$ 114,234,597	\$ 3,396,593	\$ 117,631,190	\$ 86,557,103		
Accounts receivable	616,403	167	616,570	328,214		
Interest receivable	125,875	-	125,875	54,760		
Prepays	6,976,842	2,899	6,979,741	6,011,184		
Total current assets	121,953,717	3,399,659	125,353,376	92,951,261		
Noncurrent assets:						
Restricted pooled cash and investments:						
Certificate of deposit for self-insurance	9,097,000	-	9,097,000	9,129,000		
Capital assets:						
Capital assets, net of accumulated depreciation	383,567	71,101	454,668	328,122		
SBITAs - net of accumulated amortization	312,456	-	312,456	653,318		
Total noncurrent assets	9,793,023	71,101	9,864,124	10,110,440		
Total assets	131,746,740	3,470,760	135,217,500	103,061,701		
DEFERRED OUTFLOWS OF RESOURCES						
Deferred outflows of resources - pension related	1,774,383	438,410	2,212,793	2,425,149		
Deferred outflows of resources - OPEB related	96,681	21,435	118,116	59,808		
Total deferred outflows of resources	1,871,064	459,845	2,330,909	2,484,957		
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	133,617,804	3,930,605	137,548,409	105,546,658		
LIABILITIES						
Current liabilities:						
Accounts payable	242,789	13,440	256,229	209,230		
Accrued salaries and benefits	121,706	50,098	171,804	140,395		
Liability insurance claims payable	15,284,126	-	15,284,126	13,012,147		
Workers compensation claims payable	10,953,227	-	10,953,227	7,437,694		
SBITA obligations payable	-	-	-	323,899		
Total OPEB liability	11,393	2,322	13,715	-		
Compensated absences liability	215,814	60,632	276,446	241,992		
Total current liabilities	26,829,055	126,492	26,955,547	21,365,357		
Noncurrent liabilities:						
Compensated absences liability	326,597	163,220	489,817	172,787		
Total OPEB liability	225,914	46,820	272,734	206,243		
Net pension liability	5,660,983	1,398,703	7,059,686	7,036,471		
Long term claims payable	93,861,639	-	93,861,639	69,270,029		
Total noncurrent liabilities	100,075,133	1,608,743	101,683,876	76,685,530		
Total liabilities	126,904,188	1,735,235	128,639,423	98,050,887		
DEFERRED INFLOWS OF RESOURCES						
Deferred inflows of resources - pension related	142,924	35,314	178,238	180,600		
Deferred inflows of resources - OPEB related	44,859	9,355	54,214	23,582		
Total deferred inflows of resources	187,783	44,669	232,452	204,182		
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	127,091,971	1,779,904	128,871,875	98,255,069		
NET POSITION						
Net investment in capital assets	696,023	71,101	767,124	657,541		
Restricted for certificate of deposit for self-insurance	9,097,000	-	9,097,000	9,129,000		
Unrestricted	(3,267,190)	2,079,600	(1,187,590)	(2,494,952)		
TOTAL NET POSITION	\$ 6,525,833	\$ 2,150,701	\$ 8,676,534	\$ 7,291,589		

CLARK COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2023)

Schedule F-2

	Insurance and Risk Management Fund	Graphic Arts Production Fund	Totals	
			2024	2023
OPERATING REVENUES				
Charges for sales and services:				
Graphic production sales	\$ -	\$ 1,978,421	\$ 1,978,421	\$ 1,293,996
Insurance premiums	62,622,753	-	62,622,753	42,145,394
Subrogation claims	2,289,654	-	2,289,654	1,396,654
Other revenue	-	-	-	45
TOTAL OPERATING REVENUES	64,912,407	1,978,421	66,890,828	44,836,089
OPERATING EXPENSES				
Salaries	2,626,902	668,858	3,295,760	3,077,906
Benefits	1,293,666	350,008	1,643,674	1,383,970
Purchased services	8,889,245	267,675	9,156,920	8,839,307
Supplies	15,706	476,345	492,051	376,179
Insurance claims	56,373,753	-	56,373,753	53,761,740
Depreciation	377,902	3,352	381,254	373,806
Other expenses	22,749	-	22,749	22,975
TOTAL OPERATING EXPENSES	69,599,923	1,766,238	71,366,161	67,835,883
OPERATING INCOME (LOSS)	(4,687,516)	212,183	(4,475,333)	(22,999,794)
NON-OPERATING REVENUES (EXPENSES)				
Net loss on disposal of assets	-	-	-	(2,640)
OPEB income (expense)	(42,284)	(10,246)	(52,530)	14,843
Pension income (expense)	(286,378)	53,170	(233,208)	(236,781)
Investment income (loss)	5,623,625	150,065	5,773,690	(113,277)
TOTAL NON-OPERATING REVENUES (EXPENSES)	5,294,963	192,989	5,487,952	(337,855)
CHANGE IN NET POSITION BEFORE CONTRIBUTIONS	607,447	405,172	1,012,619	(23,337,649)
Capital contributions	55,928	-	55,928	39,135
OTHER FINANCING SOURCES				
Transfers in	-	600,000	600,000	600,000
CHANGE IN NET POSITION	663,375	1,005,172	1,668,547	(22,698,514)
NET POSITION, JULY 1 (AS ORIGINALLY STATED)	6,048,641	1,242,948	7,291,589	29,990,103
ADJUSTMENTS AND RESTATEMENTS	(186,183)	(97,419)	(283,602)	-
NET POSITION, JULY 1 (AS RESTATED)	5,862,458	1,145,529	7,007,987	29,990,103
NET POSITION, JUNE 30	\$ 6,525,833	\$ 2,150,701	\$ 8,676,534	\$ 7,291,589



CLARK COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2023)

Schedule F-3

	Insurance and Risk Management Fund	Graphic Arts Production Fund	Totals	
			2024	2023
Cash flows from operating activities:				
Cash received from customers	\$ 62,334,511	\$ 1,978,307	\$ 64,312,818	\$ 43,111,176
Cash received from other operating sources	2,289,655	-	2,289,655	1,396,654
Cash paid for services and supplies	(9,837,972)	(732,555)	(10,570,527)	(9,349,984)
Cash paid for claims and other payments	(26,017,380)	-	(26,017,380)	(23,794,827)
Cash paid to employees	(3,869,314)	(970,830)	(4,840,144)	(4,416,051)
Cash received from other sources	-	-	-	45
Net cash provided by operating activities	24,899,500	274,922	25,174,422	6,947,013
Cash flows from capital and related financing activities:				
Purchase of capital assets	(374,960)	(59,950)	(434,910)	(670,280)
Cash flows from noncapital financing activities:				
Transfer from other funds	-	600,000	600,000	600,000
Cash flows from investing activities:				
Investment gain/(loss)	5,552,510	150,065	5,702,575	(150,101)
Sale of restricted investments	-	-	-	10,270,000
Purchase of restricted investments	-	-	-	(9,129,000)
Net cash used in investing activities	5,552,510	150,065	5,702,575	990,899
Net increase in cash and cash equivalents	30,077,050	965,037	31,042,087	7,867,632
Cash, cash equivalents, and restricted cash, July 1	93,254,547	2,431,556	95,686,103	11,560,556
Cash and cash equivalents, June 30	114,234,597	3,396,593	117,631,190	86,557,103
Restricted cash, June 30	9,097,000	-	9,097,000	9,129,000
Cash, cash equivalents, and restricted cash, June 30	\$ 123,331,597	\$ 3,396,593	\$ 126,728,190	\$ 95,686,103
Reconciliation of operating income to net cash provided by/ (used in) operating activities:				
Operating income (loss)	\$ (4,687,516)	\$ 212,183	\$ (4,475,333)	\$ (22,999,794)
Adjustments to reconcile operating income to net cash provided by/(used in) operating activities:				
Depreciation	377,902	3,352	381,254	373,806
(Increase) in accounts receivable	(288,242)	(113)	(288,355)	(328,214)
(Increase) in prepaids	(968,472)	(85)	(968,557)	(244,021)
Increase in accounts payable	35,451	11,549	47,000	109,523
Increase in workers compensation claims payable	3,515,533	-	3,515,533	1,374,782
Increase in liability insurance claims payable	2,271,979	-	2,271,979	4,481,893
Increase in liability for compensated absences	37,849	30,032	67,881	25,697
Increase in accrued salaries and benefits	13,405	18,004	31,409	20,128
Increase in long term claims payable	24,591,611	-	24,591,611	24,133,213
Total adjustments	29,587,016	62,739	29,649,755	29,946,807
Net cash provided by operating activities	\$ 24,899,500	\$ 274,922	\$ 25,174,422	\$ 6,947,013
Noncash capital activities:				
Contribution of capital assets ¹	\$ 55,928	\$ -	\$ 55,928	\$ 39,135

¹ Contribution of capital assets represents an increase in capital assets contributed from governmental funds that did not affect cash.

CLARK COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUND - INSURANCE AND RISK MANAGEMENT FUND
COMPARATIVE SCHEDULE OF NET POSITION
JUNE 30, 2024 AND 2023

Schedule F-4

	2024	2023
ASSETS		
Current assets:		
Pooled cash and investments	\$ 114,234,597	\$ 84,125,547
Accounts receivable	616,403	328,160
Interest receivable	125,875	54,760
Prepays	6,976,842	6,008,369
Total current assets	121,953,717	90,516,836
Noncurrent assets:		
Restricted pooled cash and investments:		
Certificate of deposit for self-insurance	9,097,000	9,129,000
Capital assets:		
Capital assets, net of accumulated depreciation	383,567	313,619
SBITAs - net of accumulated amortization	312,456	653,318
Total noncurrent assets	9,793,023	10,095,937
Total assets	131,746,740	100,612,773
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows of resources - pension related	1,774,383	1,894,371
Deferred outflows of resources - OPEB related	96,681	49,839
Total deferred outflows of resources	1,871,064	1,944,210
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	133,617,804	102,556,983
LIABILITIES		
Current liabilities:		
Accounts payable	242,789	207,339
Accrued salaries and benefits	121,706	108,300
Liability insurance claims payable	15,284,126	13,012,147
Workers compensation claims payable	10,953,227	7,437,694
SBITA obligations payable	-	323,899
Total OPEB liability	11,393	-
Compensated absences liability	215,814	200,606
Total current liabilities	26,829,055	21,289,985
Noncurrent liabilities:		
Compensated absences liability	326,597	117,773
Total OPEB liability	225,914	173,429
Net pension liability	5,660,983	5,496,443
Long term claims payable	93,861,639	69,270,029
Total noncurrent liabilities	100,075,133	75,057,674
Total liabilities	126,904,188	96,347,659
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows of resources - pension related	142,924	141,072
Deferred inflows of resources - OPEB related	44,859	19,611
Total deferred inflows of resources	187,783	160,683
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	127,091,971	96,508,342
NET POSITION		
Net investment in capital assets	696,023	643,038
Restricted for certificate of deposit for self-insurance	9,097,000	9,129,000
Unrestricted	(3,267,190)	(3,723,397)
TOTAL NET POSITION	\$ 6,525,833	\$ 6,048,641

CLARK COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUND - INSURANCE AND RISK MANAGEMENT FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET (GAAP BASIS) AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2023)

	2024		2023	
	Budget	Actual	Variance-Positive (Negative)	Actual
OPERATING REVENUES				
Charges for sales and services:				
Insurance premiums	\$ 50,800,000	\$ 62,622,753	\$ 11,822,753	\$ 42,145,394
Subrogation claims	500,000	2,289,654	1,789,654	1,396,654
Other revenue	-	-	-	45
TOTAL OPERATING REVENUES	51,300,000	64,912,407	13,612,407	43,542,093
OPERATING EXPENSES				
Salaries	2,659,759	2,626,902	32,857	2,459,538
Benefits	2,247,421	1,293,666	953,755	1,088,216
Purchased services	12,292,521	8,889,245	3,403,276	8,667,163
Supplies	482,479	15,706	466,773	78,867
Insurance claims	31,241,812	56,373,753	(25,131,941)	53,761,740
Depreciation	130,000	377,902	(247,902)	371,702
Other expenses	33,000	22,749	10,251	22,975
TOTAL OPERATING EXPENSES	49,086,992	69,599,923	(20,512,931)	66,450,201
OPERATING INCOME (LOSS)	2,213,008	(4,687,516)	(6,900,524)	(22,908,108)
NON-OPERATING REVENUES (EXPENSES)				
Net loss on disposal of assets	-	-	-	(2,640)
OPEB income (expense)	-	(42,284)	(42,284)	3,930
Pension expense	-	(286,378)	(286,378)	(279,948)
Investment income (loss)	237,000	5,623,625	5,386,625	(100,979)
TOTAL NON-OPERATING REVENUES (EXPENSES)	237,000	5,294,963	5,057,963	(379,637)
CHANGE IN NET POSITION BEFORE CONTRIBUTIONS	2,450,008	607,447	(1,842,561)	(23,287,745)
Capital contributions	-	55,928	55,928	39,135
CHANGE IN NET POSITION	2,450,008	663,375	(1,786,633)	(23,248,610)
NET POSITION, JULY 1 (AS ORIGINALLY STATED)	6,048,641	6,048,641	-	29,297,251
ADJUSTMENTS AND RESTATEMENTS	-	(186,183)	(186,183)	-
NET POSITION, JULY 1 (AS RESTATED)	6,048,641	5,862,458	(186,183)	29,297,251
NET POSITION, JUNE 30	\$ 8,498,649	\$ 6,525,833	\$ (1,972,816)	\$ 6,048,641

CLARK COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUNDS - GRAPHIC ARTS PRODUCTION FUND
COMPARATIVE SCHEDULE OF NET POSITION
JUNE 30, 2024 AND 2023

Schedule F-6

	<u>2024</u>	<u>2023</u>
ASSETS		
Current assets:		
Pooled cash and investments	\$ 3,396,593	\$ 2,431,556
Accounts receivable	167	54
Prepays	2,899	2,815
Total current assets	<u>3,399,659</u>	<u>2,434,425</u>
Noncurrent assets:		
Capital assets, net of accumulated depreciation	71,101	14,503
Total assets	<u>3,470,760</u>	<u>2,448,928</u>
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows of resources - pension related	438,410	530,778
Deferred outflows of resources - OPEB related	21,435	9,969
Total deferred outflows of resources	<u>459,845</u>	<u>540,747</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>3,930,605</u>	<u>2,989,675</u>
LIABILITIES		
Current liabilities:		
Accounts payable	13,440	1,891
Accrued salaries and benefits	50,098	32,095
Total OPEB liability	2,322	-
Compensated absences liability	60,632	41,386
Total current liabilities	<u>126,492</u>	<u>75,372</u>
Noncurrent liabilities:		
Compensated absences liability	163,220	55,014
Total OPEB liability	46,820	32,814
Net pension liability	1,398,703	1,540,028
Total noncurrent liabilities	<u>1,608,743</u>	<u>1,627,856</u>
Total liabilities	<u>1,735,235</u>	<u>1,703,228</u>
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows of resources - pension related	35,314	39,528
Deferred inflows of resources - OPEB related	9,355	3,971
Total deferred inflows of resources	<u>44,669</u>	<u>43,499</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>1,779,904</u>	<u>1,746,727</u>
NET POSITION		
Investment in capital assets	71,101	14,503
Unrestricted	2,079,600	1,228,445
TOTAL NET POSITION	<u>\$ 2,150,701</u>	<u>\$ 1,242,948</u>

CLARK COUNTY SCHOOL DISTRICT
INTERNAL SERVICE FUND - GRAPHIC ARTS PRODUCTION FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET (GAAP BASIS) AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2023)

Schedule F-7

	2024		2023	
	Budget	Actual	Variance-Positive (Negative)	Actual
OPERATING REVENUES				
Charges for sales and services:				
Graphic production sales	\$ 1,200,000	\$ 1,978,421	\$ 778,421	\$ 1,293,996
OPERATING EXPENSES				
Salaries	979,400	668,858	310,542	618,368
Benefits	510,795	350,008	160,787	295,754
Purchased services	377,000	267,675	109,325	172,144
Supplies	522,000	476,345	45,655	297,312
Depreciation	62,500	3,352	59,148	2,104
TOTAL OPERATING EXPENSES	2,451,695	1,766,238	685,457	1,385,682
OPERATING INCOME (LOSS)	(1,251,695)	212,183	1,463,878	(91,686)
NON-OPERATING REVENUES (EXPENSES)				
OPEB income (expense)	-	(10,246)	(10,246)	10,913
Pension income	-	53,170	53,170	43,167
Investment income (loss)	7,000	150,065	143,065	(12,298)
TOTAL NON-OPERATING REVENUES	7,000	192,989	185,989	41,782
CHANGE IN NET POSITION BEFORE TRANSFERS	(1,244,695)	405,172	1,649,867	(49,904)
Transfers in	600,000	600,000	-	600,000
CHANGE IN NET POSITION	(644,695)	1,005,172	1,649,867	550,096
NET POSITION, JULY 1 (AS ORIGINALLY STATED)	1,242,948	1,242,948	-	692,852
ADJUSTMENTS AND RESTATEMENTS	-	(97,419)	(97,419)	-
NET POSITION, JULY 1 (AS RESTATED)	1,242,948	1,145,529	(97,419)	692,852
NET POSITION, JUNE 30	\$ 598,253	\$ 2,150,701	\$ 1,552,448	\$ 1,242,948