

# Nonmajor Capital Projects Funds



**Building and Sites Fund**

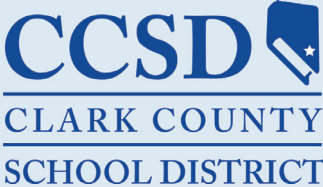
To account for the costs of construction, purchases, modernization, or furnishing of school buildings or sites as specified in NRS 387.177 or successor statutes.

**Governmental Services Tax Fund**

To account for capital projects paid with governmental services taxes.

**Capital Replacement Fund**

To account for the costs of capital projects that maintain District facilities and equipment in operating condition.



	Building and Sites Fund	Governmental Services Tax Fund	Capital Replacement Fund	TOTALS	
				2024	2023
<b>ASSETS</b>					
Pooled cash and investments	\$ 9,577,644	\$ 133,207,133	\$ 33,525,786	\$ 176,310,563	\$ 134,630,518
Accounts receivable	-	3,351,763	49,951	3,401,714	3,399,997
<b>TOTAL ASSETS</b>	<b>\$ 9,577,644</b>	<b>\$ 136,558,896</b>	<b>\$ 33,575,737</b>	<b>\$ 179,712,277</b>	<b>\$ 138,030,515</b>
<b>LIABILITIES AND FUND BALANCES</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ 7,028	\$ 2,016,929	\$ 19,665,192	\$ 21,689,149	\$ 6,619,673
Accrued salaries and benefits	-	100,929	-	100,929	81,294
Construction contracts and retentions payable	2,000	2,943,733	13,910,545	16,856,278	7,054,628
<b>Total liabilities</b>	<b>9,028</b>	<b>5,061,591</b>	<b>33,575,737</b>	<b>38,646,356</b>	<b>13,755,595</b>
<b>FUND BALANCES</b>					
Restricted for:					
Capital improvements	9,568,616	131,497,305	-	141,065,921	124,274,920
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 9,577,644</b>	<b>\$ 136,558,896</b>	<b>\$ 33,575,737</b>	<b>\$ 179,712,277</b>	<b>\$ 138,030,515</b>

CLARK COUNTY SCHOOL DISTRICT  
NONMAJOR CAPITAL PROJECTS FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2023)

Schedule D-2

	Building and Sites Fund	Governmental Services Tax Fund	Capital Replacement Fund	TOTALS	
				2024	2023
REVENUES					
Local sources	\$ 757,452	\$ 46,515,393	\$ 1,063,731	\$ 48,336,576	\$ 38,810,850
Other sources	-	-	-	-	2,431,920
TOTAL REVENUES	757,452	46,515,393	1,063,731	48,336,576	41,242,770
EXPENDITURES					
Current:					
Instruction:					
Regular instruction	-	377,744	3,680,000	4,057,744	266,060
Support services:					
General administration	-	35,398	-	35,398	-
Operation and maintenance of plant services	-	4,285,197	-	4,285,197	4,308,137
Student transportation	-	18,644	1,742,005	1,760,649	1,539,780
Capital outlay:					
Facilities acquisition and construction services	4,070,820	21,684,041	109,231,507	134,986,368	103,851,173
Debt service:					
Principal	9,617	-	-	9,617	-
Interest	383	-	-	383	-
TOTAL EXPENDITURES	4,080,820	26,401,024	114,653,512	145,135,356	109,965,150
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(3,323,368)	20,114,369	(113,589,781)	(96,798,780)	(68,722,380)
OTHER FINANCING SOURCES					
Transfers in	-	-	113,589,781	113,589,781	89,287,211
NET CHANGE IN FUND BALANCES	(3,323,368)	20,114,369	-	16,791,001	20,564,831
FUND BALANCES, JULY 1	12,891,984	111,382,936	-	124,274,920	103,710,089
FUND BALANCES, JUNE 30	\$ 9,568,616	\$ 131,497,305	\$ -	\$ 141,065,921	\$ 124,274,920



CLARK COUNTY SCHOOL DISTRICT  
NONMAJOR CAPITAL PROJECTS FUNDS - BUILDING AND SITES FUND  
COMPARATIVE BALANCE SHEETS  
JUNE 30, 2024 AND 2023

Schedule D-3

	<u>2024</u>	<u>2023</u>
ASSETS		
Pooled cash and investments	\$ 9,577,644	\$ 12,903,515
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 7,028	\$ -
Construction contracts and retentions payable	2,000	11,531
Total liabilities	<u>9,028</u>	<u>11,531</u>
FUND BALANCE		
Restricted for:		
Capital improvements	\$ 9,568,616	\$ 12,891,984
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 9,577,644</u>	<u>\$ 12,903,515</u>

CLARK COUNTY SCHOOL DISTRICT  
NONMAJOR CAPITAL PROJECTS FUNDS - BUILDING AND SITES FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
BUDGET (GAAP BASIS) AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2023)

Schedule D-4

	2024		Variance- Positive (Negative)	2023
	Budget	Actual		Actual
REVENUES				
Local sources:				
Rental of facilities	\$ -	\$ 17,750	\$ 17,750	\$ 19,875
Investment income/(loss)	36,000	739,702	703,702	(59,122)
Total local sources	36,000	757,452	721,452	(39,247)
Other sources:				
Sales of district property	-	-	-	2,431,920
TOTAL REVENUES	36,000	757,452	721,452	2,392,673
EXPENDITURES				
Current:				
UNDISTRIBUTED EXPENDITURES				
Support services:				
Operation and maintenance of plant services:				
Other	-	-	-	9,000
Capital outlay:				
Facilities acquisition and construction services:				
Land acquisition services:				
Purchased services	6,045,478	134,798	5,910,680	24,931
Property	3,932,151	3,932,151	-	-
Total land acquisition services	9,977,629	4,066,949	5,910,680	24,931
Site improvements:				
Salaries	6,500	346	6,154	-
Benefits	2,500	154	2,346	-
Purchased services	3,371	3,371	-	22,626
Total site improvements	12,371	3,871	8,500	22,626
Total facilities acquisition and construction services	9,990,000	4,070,820	5,919,180	47,557
Debt Service:				
Principal	9,617	9,617	-	-
Interest	383	383	-	-
Total debt service	10,000	10,000	-	-
TOTAL EXPENDITURES	10,000,000	4,080,820	5,919,180	56,557
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(9,964,000)	(3,323,368)	6,640,632	2,336,116
FUND BALANCE, JULY 1	12,891,984	12,891,984	-	10,555,868
FUND BALANCE, JUNE 30	\$ 2,927,984	\$ 9,568,616	\$ 6,640,632	\$ 12,891,984



CLARK COUNTY SCHOOL DISTRICT  
NONMAJOR CAPITAL PROJECTS FUNDS - GOVERNMENTAL SERVICES TAX FUND  
COMPARATIVE BALANCE SHEETS  
JUNE 30, 2024 AND 2023

Schedule D-5

	<u>2024</u>	<u>2023</u>
ASSETS		
Pooled cash and investments	\$ 133,207,133	\$ 111,208,462
Accounts receivable	3,351,763	3,399,997
TOTAL ASSETS	<u>\$ 136,558,896</u>	<u>\$ 114,608,459</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 2,016,929	\$ 944,539
Accrued salaries and benefits	100,929	81,294
Construction contracts and retentions payable	2,943,733	2,199,690
Total liabilities	<u>5,061,591</u>	<u>3,225,523</u>
FUND BALANCE		
Restricted for:		
Capital improvements	<u>131,497,305</u>	<u>111,382,936</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 136,558,896</u>	<u>\$ 114,608,459</u>

CLARK COUNTY SCHOOL DISTRICT  
 NONMAJOR CAPITAL PROJECTS FUNDS - GOVERNMENTAL SERVICES TAX FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (GAAP BASIS) AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2023)

Schedule D-6

	2024		2023	
	Budget	Actual	Variance-Positive (Negative)	Actual
<b>REVENUES</b>				
Local sources:				
Governmental services tax	\$ 38,130,000	\$ 39,764,410	\$ 1,634,410	\$ 38,224,724
Other local sources	-	-	-	3,346
Investment income/(loss)	314,000	6,750,983	6,436,983	(395,593)
<b>TOTAL REVENUES</b>	<b>38,444,000</b>	<b>46,515,393</b>	<b>8,071,393</b>	<b>37,832,477</b>
<b>EXPENDITURES</b>				
Current:				
<b>REGULAR PROGRAMS</b>				
Instruction:				
Supplies	2,584,777	377,744	2,207,033	266,060
Support services:				
Student transportation:				
Purchased services	10,857	857	10,000	-
Supplies	27,789	17,787	10,002	87,911
Total support services	38,646	18,644	20,002	87,911
<b>TOTAL REGULAR PROGRAMS</b>	<b>2,623,423</b>	<b>396,388</b>	<b>2,227,035</b>	<b>353,971</b>
<b>UNDISTRIBUTED EXPENDITURES</b>				
Support services:				
General administration:				
Supplies	60,865	35,398	25,467	-
Operation and maintenance of plant services:				
Salaries	1,841,281	926,740	914,541	568,809
Benefits	500,000	324,614	175,386	206,068
Purchased services	4,138,225	2,165,501	1,972,724	2,976,063
Supplies	2,486,949	868,233	1,618,716	548,111
Other	200	109	91	86
Total operation and maintenance of plant services	8,966,655	4,285,197	4,681,458	4,299,137

(Continued)



CLARK COUNTY SCHOOL DISTRICT  
 NONMAJOR CAPITAL PROJECTS FUNDS - GOVERNMENTAL SERVICES TAX FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (GAAP BASIS) AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2023)

Schedule D-6

	2024		2023	
	Budget	Actual	Variance-Positive (Negative)	Actual
EXPENDITURES - Continued				
Capital outlay:				
Facilities acquisition and construction services:				
Site improvements:				
Salaries	\$ -	\$ -	\$ -	\$ 389
Benefits	-	-	-	147
Purchased services	36,638,930	10,236,728	26,402,202	5,143,039
Other	5,400	4,650	750	4,054
Total site improvements	36,644,330	10,241,378	26,402,952	5,147,629
Building acquisition and construction:				
Purchased services	1,035,426	910,425	125,001	894,710
Other	1,200	140	1,060	-
Total building acquisition and construction	1,036,626	910,565	126,061	894,710
Building improvements:				
Salaries	164,520	11,987	152,533	15,415
Benefits	120,000	3,975	116,025	5,862
Purchased services	13,615,807	8,965,771	4,650,036	7,758,823
Supplies	9,133,135	258,352	8,874,783	130,861
Other	9,639	5,789	3,850	4,565
Total building improvements	23,043,101	9,245,874	13,797,227	7,915,526
Other facilities acquisition and construction:				
Salaries	1,700,000	855,250	844,750	628,747
Benefits	400,000	315,568	84,432	255,473
Purchased services	400,000	16,797	383,203	-
Supplies	125,000	98,609	26,391	108,569
Total other facilities acquisition and construction	2,625,000	1,286,224	1,338,776	992,789
Total facilities acquisition and construction services	63,349,057	21,684,041	41,665,016	14,950,654
TOTAL UNDISTRIBUTED EXPENDITURES	72,376,577	26,004,636	46,371,941	19,249,791
TOTAL EXPENDITURES	75,000,000	26,401,024	48,598,976	19,603,762
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(36,556,000)	20,114,369	56,670,369	18,228,715
FUND BALANCE, JULY 1	111,382,936	111,382,936	-	93,154,221
FUND BALANCE, JUNE 30	\$ 74,826,936	\$ 131,497,305	\$ 56,670,369	\$ 111,382,936



CLARK COUNTY SCHOOL DISTRICT  
NONMAJOR CAPITAL PROJECTS FUNDS - CAPITAL REPLACEMENT FUND  
COMPARATIVE BALANCE SHEETS  
JUNE 30, 2024 AND 2023

Schedule D-7

	<u>2024</u>	<u>2023</u>
ASSETS		
Pooled cash and investments	\$ 33,525,786	\$ 10,518,541
Accounts receivable	49,951	-
	<u>33,575,737</u>	<u>10,518,541</u>
TOTAL ASSETS	<u>\$ 33,575,737</u>	<u>\$ 10,518,541</u>
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable	\$ 19,665,192	\$ 5,675,134
Construction contracts and retentions payable	13,910,545	4,843,407
	<u>33,575,737</u>	<u>10,518,541</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 33,575,737</u>	<u>\$ 10,518,541</u>



CLARK COUNTY SCHOOL DISTRICT  
 NONMAJOR CAPITAL PROJECTS FUNDS - CAPITAL REPLACEMENT FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (GAAP BASIS) AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2023)

Schedule D-8

	2024		2023	
	Budget	Actual	Variance-Positive (Negative)	Actual
<b>REVENUES</b>				
Local sources:				
Other local sources	\$ -	\$ 1,063,731	\$ 1,063,731	\$ 1,017,620
<b>EXPENDITURES</b>				
Current:				
REGULAR PROGRAMS:				
Instruction:				
Supplies	43,814,000	3,680,000	40,134,000	-
<b>UNDISTRIBUTED EXPENDITURES</b>				
Support services:				
Student transportation:				
Supplies	-	-	-	1,451,869
Property	52,169,392	1,742,005	50,427,387	-
Total student transportation	52,169,392	1,742,005	50,427,387	1,451,869
Capital outlay:				
Facilities acquisition and construction services:				
Site improvements:				
Salaries	33,310	5,726	27,584	13,043
Benefits	10,000	2,563	7,437	2,290
Purchased services	128,359,568	73,271,400	55,088,168	47,227,346
Supplies	583,086	3,156	579,930	5,538
Other	7,300	10,800	(3,500)	1,981
Total site improvements	128,993,264	73,293,645	55,699,619	47,250,198
Building acquisition and construction:				
Other	-	-	-	7,049
Building improvements:				
Salaries	166,471	53,463	113,008	95,829
Benefits	35,000	15,296	19,704	29,675
Purchased services	68,776,698	31,905,661	36,871,037	34,998,640
Supplies	6,031,607	3,939,444	2,092,163	6,471,571
Other	10,013,568	23,998	9,989,570	-
Total building improvements	85,023,344	35,937,862	49,085,482	41,595,715
Total facilities acquisition and construction services	214,016,608	109,231,507	104,785,101	88,852,962
<b>TOTAL UNDISTRIBUTED EXPENDITURES</b>	<b>266,186,000</b>	<b>110,973,512</b>	<b>155,212,488</b>	<b>90,304,831</b>
<b>TOTAL EXPENDITURES</b>	<b>310,000,000</b>	<b>114,653,512</b>	<b>195,346,488</b>	<b>90,304,831</b>

(Continued)

CLARK COUNTY SCHOOL DISTRICT  
 NONMAJOR CAPITAL PROJECTS FUNDS - CAPITAL REPLACEMENT FUND  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET (GAAP BASIS) AND ACTUAL  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2024  
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2023)

Schedule D-8

	2024		Variance- Positive (Negative)	2023
	Budget	Actual		Actual
DEFICIENCY OF REVENUES UNDER EXPENDITURES	\$ (310,000,000)	\$ (113,589,781)	\$ 196,410,219	\$ (89,287,211)
OTHER FINANCING SOURCES				
Transfers in	310,000,000	113,589,781	(196,410,219)	89,287,211
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE, JULY 1	-	-	-	-
FUND BALANCE, JUNE 30	\$ -	\$ -	\$ -	\$ -

This page is intentionally left blank