Financial Section

District Funds - Summary

The presentation of all District funds gives a unique perspective into the cumulative financial position of the school district. The All District Funds - Final Budget Summary illustrates the District-wide budgeted revenues, appropriations, and changes in fund balance for the fiscal year 2014-15. Barring restricted components of the ending fund balance, the District's budgeted change in fund balance for all funds represents a 27.6% decrease due to necessary draw downs of fund balance designations in the General Operating, Debt Service, and Capital Projects Funds. The percentage decrease illustration details the change from estimated ending fund balances for 2013-14 and budgeted ending fund balances for fiscal 2014-15.



All District Funds - Final Budget Summary

Statement of Revenues, Expenditures, and Changes in Fund Balance

Generating Pescription Special Funds Cols Surves Funds Opperating Funds Special Funds Cols Surves Funds Projetary Funds Total All Funds Revenue: Local sources \$1,339,975,000 \$13,545,000 \$307,800,000 \$118,865,000 \$37,690,000 \$14,7875,000 \$37,690,000 \$14,7875,000 \$37,690,000 \$14,7875,000 \$37,690,000 \$14,7875,000 \$34,200,000 \$45,000 \$34,200,000 \$14,7875,000 \$34,200,000 \$14,7875,000 \$34,200,000 \$14,7875,000 \$34,200,000 \$14,7875,000 \$34,200,000 \$14,24,940,000 \$13,800,000 \$14,800,000 \$14,800,000 \$14,800,000 \$14,800,000 \$14,800,000 \$14,800,000 \$14,830,000 \$16,859,000 \$16,859,000 \$16,859,000 \$16,859,000 \$16,859,000 \$16,859,000 \$16,859,000 \$16,859,000 \$16,859,000 \$18,74,7250 \$28,959,000 \$12,959,000 \$12,959,000 \$12,959,000 \$12,959,000 \$12,959,000 \$12,959,000 \$12,959,000 \$12,959,000 \$12,959,000 \$12,959,000 \$12,959,000 \$12,959,000 \$12,959,000 \$12,959,000 \$12,959,000 <t< th=""><th>Fiscal Year 2014-15</th><th></th><th></th><th></th><th></th><th></th><th></th></t<>	Fiscal Year 2014-15									
Revenues: Jocal sources \$1,339,975,000 \$13,545,000 \$307,800,000 \$118,865,000 \$37,690,000 \$18,187,875,000 State sources 909,900,000 244,850,000 - 6,075,000 991,230,000 991,230,000 991,230,000 991,230,000 991,230,000 124,940,000 137,115,000 31,830,000 144,230,000 124,940,000 137,115,000 31,833,05,000 Total revenues 2,254,175,000 339,275,000 307,800,000 124,940,000 31,830,000 1,658,800,534 Employee finge benefits 586,768,559 61,102,000 - 9,484,000 12,395,000 12,395,000 Purchased services 82,343,402 38,196,000 - 66,535,000 11,660,000 198,734,402 283,081,594 Stuppites 152,980,844 67,017,750 - 8,595,000 166,715,000 22,456,000 22,456,000 22,456,000 22,456,000 2,245,000 2,245,000 2,245,000 2,245,000 2,245,000 2,245,000 2,245,000 2,245,000 2,245,000 2,245,000 2,245,000 2	Description	Operating	Revenue		Projects					
Local sources \$1,339,975,000 \$13,545,000 \$307,800,000 \$118,865,000 \$37,690,000 \$14,817,875,000 State sources 909,900,000 80,880,000 - - 450,000 991,230,000 Federal sources 4,300,000 244,850,000 - 6.075,000 98,975,000 334,200,000 Total revenues 2,254,175,000 3307,800,000 124,940,000 137,115,000 3163,305,000 Expenditures: Salaries 1,441,006,284 176,480,250 - 9,484,000 31,830,000 Purchased services 82,343,402 38,196,000 - 3,026,000 12,395,000 663,291,559 Property and equipment 35,747,250 6,015,000 - 8,550,000 17,170,000 32,476,661 Depreciation - - - 2,245,000 42,77,250 2,245,000 42,77,250 Total expenditures 2,301,210,000 351,350,000 457,200,000 142,115,000 3,340,425,000 Excess (deficiency) of - - - - -		i unus	T unus	T dilds	T unus	T difus	T unus			
State sources 909,900,000 80,880,000 - - 450,000 34,200,000 Federal sources 4,300,000 244,850,000 - 6,075,000 98,975,000 354,200,000 Total revenues 2,254,175,000 339,275,000 307,800,000 124,940,000 137,115,000 3,163,305,000 Expenditures: Salaris 1,441,006,284 176,480,250 9,484,000 12,395,000 66,535,000 12,895,000 66,535,000 11,660,000 198,734,402 Supplies 152,890,844 57,017,750 8,595,000 66,715,000 285,308,594 42,677,250 Other expenditures 2,363,661 12,539,000 - 95,000 17,170,000 32,167,661 Depreciation - - 457,200,000 - 2,245,000 2,245,000 2,245,000 Excess (deficiency) of - - 457,200,000 36,339,000 (5,000,000) (17,71,20,000) 34,200,000 34,200,000 34,500,000 142,115,000 34,600,000 145,7200,000 34,500,000 142,115,000		\$1 339 975 000	\$13 545 000	\$307 800 000	\$118 865 000	\$37 690 000	\$1 817 875 000			
Federal sources 4,300,000 244,850,000 - 6,075,000 98,975,000 354,200,000 Total revenues 2,254,175,000 339,275,000 307,800,000 124,940,000 137,115,000 3,163,305,000 Expenditures: Salaries 1,441,006,284 176,480,250 - 9,484,000 31,833,000 1,658,800,534 Employee fringe benefits 586,768,559 61,102,000 - 3,026,000 12,395,000 663,235,000 186,800,534 Purchased services 82,343,402 38,196,000 - 66,535,000 11,660,000 198,734,402 Supplies 152,980,844 57,017,750 - 8,595,000 66,715,000 22,845,000 Depreciation - - - 2,245,000 2,245,000 2,245,000 2,245,000 2,245,000 2,245,000 2,245,000 2,245,000 2,245,000 3,340,425,000 3,340,425,000 3,340,425,000 3,340,425,000 3,340,425,000 3,340,425,000 3,340,425,000 3,340,425,000 3,340,425,000 3,340,425,000 3,340,425,000 3,				<i>4001</i> ,000,000	¢110,000,000					
Total revenues 2.254,175,000 339,275,000 307,800,000 124,940,000 137,115,000 3,163,305,000 Expenditures: Salaries 1,441,006,284 176,480,250 9,484,000 31,830,000 123,95,000 1668,800,534 Employee fringe benefits 586,768,559 61,102,000 3,026,000 12,395,000 6663,291,559 Purchased services 82,343,402 38,196,000 66,535,000 11,660,000 198,734,402 Supplies 152,980,844 57,017,750 8,595,000 66,715,000 285,308,594 Property and equipment 35,747,250 6,015,000 17,170,000 32,167,661 Depreciation - - 2,245,000 2,245,000 2,245,000 Dett service - 457,200,000 36,390,000 142,115,000 3,340,425,000 Excess (deficiency) of - - - - 100,000 Proceeds from insurance 100,000 - - - 100,000 Proceeds fore funding bonds - - - -		, ,	, ,	-	6 075 000	,				
Expenditures: Salaries 1.441,006,284 176,480,250 9,484,000 31,830,000 1.658,800,534 Employee fringe benefits 556,768,559 61,102,000 - 3,026,000 12,395,000 663,291,559 Purchased services 82,343,402 38,196,000 - 66,535,000 11,660,000 198,734,402 Supplies 152,980,844 57,017,750 - 8,595,000 667,715,000 285,308,594 Property and equipment 35,747,250 6,015,000 - 815,000 100,000 42,677,250 Other expenditures 2,363,661 12,539,000 - 95,000 17,170,000 32,187,661 Depreciation - - - 2,245,000 2,245,000 Excess (deficiency) of revenues over expenditures 2,301,210,000 351,350,000 457,200,000 3340,425,000 Sale of medium-term bonds 34,500,000 - - - 100,000 Sale of medium-term bonds 34,500,000 - - - 437,590,000 Proceeds			, ,	307 800 000		, ,	· · · · ·			
Salaries 1,441,006,284 176,480,250 - 9,484,000 31,830,000 1,658,800,534 Employee fringe benefits 586,768,559 61,102,000 - 3,026,000 12,395,000 663,291,559 Purchased services 82,343,402 38,196,000 - 66,535,000 116,600,000 198,734,402 Supplies 152,980,844 57,017,750 - 8,595,000 66,715,000 285,308,594 Property and equipment 35,747,250 6,015,000 - 815,000 100,000 42,677,250 Other expenditures 2,363,661 12,539,000 - 95,000 17,170,000 32,167,661 Depreciation - - - 457,200,000 457,200,000 457,200,000 457,200,000 142,115,000 3,340,425,000 Excess (deficiency) of revenues over expenditures (47,035,000) (12,075,000) (149,400,000) 36,390,000 (5,000,000) (17,7120,000) Proceeds for minsurance 100,000 - - - - 100,000 P	Total levenues	2,234,175,000	339,275,000	307,800,000	124,940,000	137,113,000	3,103,303,000			
Employee fringe benefits 586,768,559 61,102,000 - 3,026,000 12,395,000 663,291,559 Purchased services 82,343,402 38,196,000 - 66,535,000 11,660,000 198,734,402 Supplies 152,980,844 57,017,750 - 8,595,000 66,715,000 285,308,594 Property and equipment 35,747,250 6,015,000 - 815,000 100,000 42,677,250 Other expenditures 2,363,661 12,539,000 - 95,000 17,170,00 32,187,661 Depreciation - - - 2,245,000 2,245,000 2,245,000 2,245,000 2,245,000 2,245,000 3,340,425,000 142,115,000 3,340,425,000 142,710,000 3,340,425,000 3,340,425,000 142,715,000 100,000 3,4500,000 1,77,120,000 3,4500,000 1,77,120,000 3,4500,000 1,77,120,000 3,4500,000 1,77,120,000 3,4500,000 1,77,120,000 3,4500,000 1,77,120,000 3,4500,000 1,77,120,000 100,000,00 3,4500,000 1,77,120,000 <td>Expenditures:</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Expenditures:									
Purchased services 82,343,402 38,196,000 - 66,535,000 11,660,000 198,734,402 Supplies 152,980,844 57,017,750 - 8,595,000 66,715,000 285,308,594 Property and equipment 35,747,250 6,015,000 - 815,000 100,000 42,677,250 Other expenditures 2,363,661 12,539,000 - 95,000 17,170,000 32,167,661 Depreciation - - - 2,245,000 2,245,000 2,457,000,000 2,457,000,000 3340,425,000 2,457,000,000 3457,200,000 3457,200,000 3457,200,000 3,340,425,000 3,40,425,000 3,40,425,000 3,40,425,000 3,40,425,000 1,42,115,000 3,40,425,000 1,00,000 3,50,000 1,42,115,000 3,40,425,000 1,00,000 3,50,000 1,42,115,000 3,40,425,000 1,00,000 3,40,425,000 1,00,000 3,50,000 1,42,115,000 3,40,425,000 1,00,000 3,40,425,000 1,00,000 3,450,000,00 1,17,12,0,000 1,00,000 3,450,000,00 1,47,720,000 <	Salaries	1,441,006,284	176,480,250	-	9,484,000	31,830,000	1,658,800,534			
Supplies 152,980,844 57,017,750 - 8,595,000 66,715,000 285,308,594 Property and equipment 35,747,250 6,015,000 - 815,000 100,000 42,677,250 Other expenditures 2,363,661 12,539,000 - 95,000 17,170,000 32,167,661 Depreciation - - - 2,245,000 2,245,000 2,245,000 Debt service - - 457,200,000 - 2,245,000 3,340,425,000 Total expenditures 2,301,210,000 351,350,000 457,200,000 88,550,000 142,115,000 3,404,25,000 Cher sources (uses): - - - - - 100,000 Proceeds from insurance 100,000 - - - 34,550,000 437,590,000 437,590,000 437,590,000 437,590,000 437,590,000 437,590,000 437,590,000 437,590,000 437,590,000 437,590,000 437,590,000 100,030,000 1437,1590,000 437,590,000 437,590,000 437,590,000	Employee fringe benefits	586,768,559	61,102,000	-	3,026,000	12,395,000	663,291,559			
Property and equipment 35,747,250 6,015,000 - 815,000 100,000 42,677,250 Other expenditures 2,363,661 12,539,000 - 95,000 17,170,000 32,167,661 Depreciation - - - 2,245,000 2,245,000 2,245,000 Debt service - - 457,200,000 - 457,200,000 3,340,425,000 Total expenditures 2,301,210,000 351,350,000 457,200,000 88,550,000 142,115,000 3,340,425,000 Excess (deficiency) of revenues over expenditures (47,035,000) (12,075,000) (149,400,000) 36,390,000 (5,000,000) (177,120,000) Other sources (uses): Proceeds from insurance 100,000 - - - 100,000 Proceeds of refunding bonds - - 437,590,000 - - 437,590,000 - 437,590,000 1,600,000 1,150,000 100,030,000 10,030,000 10,030,000 1,435,185,000) - - 437,590,000 - - <t< td=""><td>Purchased services</td><td>82,343,402</td><td>38,196,000</td><td>-</td><td>66,535,000</td><td>11,660,000</td><td>198,734,402</td></t<>	Purchased services	82,343,402	38,196,000	-	66,535,000	11,660,000	198,734,402			
Other expenditures 2,363,661 12,539,000 - 95,000 17,170,000 32,167,661 Depreciation - - - - 2,245,000 2,245,000 457,200,000 351,350,000 457,200,000 36,350,000 142,115,000 3,340,425,000 457,200,000 36,390,000 (5,000,000) (177,120,000) 3,340,425,000 3,450,000 1,177,120,000 3,450,000 1,177,120,000 3,450,000 1,177,120,000 3,450,000 1,150,000 3,450,000	Supplies	152,980,844	57,017,750	-	8,595,000	66,715,000	285,308,594			
Depreciation - - - - 2,245,000 2,245,000 Debt service - - 457,200,000 - - 457,200,000 Total expenditures 2,301,210,000 351,350,000 457,200,000 88,550,000 142,115,000 3,340,425,000 Excess (deficiency) of revenues over expenditures (47,035,000) (12,075,000) (149,400,000) 36,390,000 (5,000,000) (177,120,000) Other sources (uses): - - - - 100,000 Sale of medium-term bonds 34,500,000 - - - 437,590,000 Proceeds for efunding bonds - - 437,590,000 - 437,590,000 Payment to escrow agent - - (435,185,000) - - (435,185,000) 100,030,000 Transfers from other funds - 10,000,000 87,280,000 1,600,000 1,150,000 98,885,000 (82,400,000) - - 435,185,000 98,81,000,000 143,185,000 98,81,000,00 - - <	Property and equipment	35,747,250	6,015,000	-	815,000	100,000	42,677,250			
Debt service - - 457,200,000 - - 457,200,000 Total expenditures 2,301,210,000 351,350,000 457,200,000 88,550,000 142,115,000 3,340,425,000 Excess (deficiency) of revenues over expenditures (47,035,000) (12,075,000) (149,400,000) 36,390,000 (5,000,000) (177,120,000) Other sources (uses): - - - - 100,000 Sale of medium-term bonds 34,500,000 - - - 34,500,000 Proceeds for funding bonds - - 437,590,000 - - 34,500,000 Payment to escrow agent - - (435,185,000) - - (435,185,000) 100,030,000 Transfers from other funds - 10,000,000 87,280,000 1,600,000 1,150,000 38,155,000 Total other sources (uses) 19,720,000 10,000,000 89,685,000 (82,400,000) 1,150,000 38,155,000 Fund balances, July 1 80,000,000 11,444,573 67,855,693 270,651,871	Other expenditures	2,363,661	12,539,000	-	95,000	17,170,000	32,167,661			
Total expenditures 2,301,210,000 351,350,000 457,200,000 88,550,000 142,115,000 3,340,425,000 Excess (deficiency) of revenues over expenditures (47,035,000) (12,075,000) (149,400,000) 36,390,000 (5,000,000) (177,120,000) Other sources (uses): Proceeds from insurance 100,000 - - - 100,000 Sale of medium-term bonds 34,500,000 - - - 34,500,000 Proceeds for feunding bonds - - 437,590,000 - - Payment to escrow agent - - (435,185,000) - - 437,590,000 Transfers from other funds - 10,000,000 87,280,000 1,600,000 1,150,000 100,030,000 Transfer to other funds (14,880,000) - - (84,000,000) - 98,880,000) Total other sources (uses) 19,720,000 10,000,000 89,685,000 (82,400,000) 1,150,000 38,155,000 Fund balances, June 30 \$52,685,000 \$9,369,573 \$8,140,693	Depreciation	-	-	-	-	2,245,000	2,245,000			
Excess (deficiency) of revenues over expenditures Other sources (uses): (47,035,000) (12,075,000) (149,400,000) 36,390,000 (5,000,000) (177,120,000) Other sources (uses): Proceeds from insurance 100,000 - - - 100,000 Sale of medium-term bonds 34,500,000 - - - 34,500,000 Proceeds of refunding bonds - - 437,590,000 - - Payment to escrow agent - - (435,185,000) - - Transfers from other funds - 10,000,000 87,280,000 1,600,000 1,150,000 Transfer to other funds - - (84,000,000) - - Total other sources (uses) 19,720,000 10,000,000 89,685,000 (82,400,000) 1,150,000 38,155,000 Fund balances, July 1 80,000,000 11,444,573 67,855,693 270,651,871 74,441,903 504,394,040 Fund balances, June 30 \$52,685,000 \$9,369,573 \$8,140,693 \$224,641,871 \$70,591,903 \$365,429,040	Debt service	-	-	457,200,000	-	-	457,200,000			
revenues over expenditures (47,035,000) (12,075,000) (149,400,000) 36,390,000 (5,000,000) (177,120,000) Other sources (uses): Proceeds from insurance 100,000 - - - 100,000 Sale of medium-term bonds 34,500,000 - - - 34,500,000 Proceeds of refunding bonds - - 437,590,000 - - Payment to escrow agent - - (435,185,000) - - (435,185,000) Transfers from other funds - 10,000,000 87,280,000 1,600,000 1,150,000 100,030,000 Transfer to other funds (14,880,000) - - (84,000,000) - (98,880,000) Total other sources (uses) 19,720,000 10,000,000 89,685,000 (82,400,000) 1,150,000 38,155,000 Fund balances, July 1 80,000,000 11,444,573 67,855,693 270,651,871 74,441,903 504,394,040 Percent increase (decrease) (34.1)% (18.1)% (88.0)% (17.0)%	Total expenditures	2,301,210,000	351,350,000	457,200,000	88,550,000	142,115,000	3,340,425,000			
Other sources (uses): 100,000 - - - 100,000 Sale of medium-term bonds 34,500,000 - - - 34,500,000 Proceeds of refunding bonds - - 437,590,000 - - Payment to escrow agent - - (435,185,000) - - (435,185,000) Transfers from other funds - 10,000,000 87,280,000 1,600,000 1,150,000 100,030,000 Transfer to other funds (14,880,000) - - (84,000,000) - (98,880,000) Total other sources (uses) 19,720,000 10,000,000 89,685,000 (82,400,000) 1,150,000 38,155,000 Fund balances, July 1 80,000,000 11,444,573 67,855,693 270,651,871 74,441,903 504,394,040 Fund balances, June 30 \$52,685,000 \$9,369,573 \$8,140,693 \$224,641,871 \$70,591,903 \$365,429,040 (1) Proprietary funds ending fund balances are reflected as cumulative unrestricted net assets. (17.0)% (5.2)% (27.6%)	Excess (deficiency) of									
Proceeds from insurance 100,000 - - - 100,000 Sale of medium-term bonds 34,500,000 - - - 34,500,000 Proceeds of refunding bonds - - 437,590,000 - - 437,590,000 Payment to escrow agent - - (435,185,000) - - 437,590,000 Transfers from other funds - 10,000,000 87,280,000 1,600,000 1,150,000 100,030,000 Transfer to other funds (14,880,000) - - (84,000,000) - 98,880,000) Total other sources (uses) 19,720,000 10,000,000 89,685,000 (82,400,000) 1,150,000 38,155,000 Fund balances, July 1 80,000,000 11,444,573 67,855,693 270,651,871 74,441,903 504,394,040 Fund balances, June 30 \$52,685,000 \$9,369,573 \$8,140,693 \$224,641,871 \$70,591,903 \$365,429,040 Percent increase (decrease) (34.1)% (18.1)% (88.0)% (17.0)% (5.2)% (27.6%) (1) Proprietary funds ending fund balances are reflected as cumulative unrestricte	revenues over expenditures	(47,035,000)	(12,075,000)	(149,400,000)	36,390,000	(5,000,000)	(177,120,000)			
Sale of medium-term bonds 34,500,000 - - - 34,500,000 Proceeds of refunding bonds - - 437,590,000 - - 437,590,000 Payment to escrow agent - - (435,185,000) - - 437,590,000 Transfers from other funds - 10,000,000 87,280,000 1,600,000 1,150,000 100,030,000 Transfer to other funds (14,880,000) - - (84,000,000) - 98,880,000) Total other sources (uses) 19,720,000 10,000,000 89,685,000 (82,400,000) 1,150,000 38,155,000 Fund balances, July 1 80,000,000 11,444,573 67,855,693 270,651,871 74,441,903 504,394,040 Fund balances, June 30 \$52,685,000 \$9,369,573 \$8,140,693 \$224,641,871 \$70,591,903 \$365,429,040 Percent increase (decrease) (34.1)% (18.1)% (88.0)% (17.0)% (5.2)% (27.6%) (1) Proprietary funds ending fund balances are reflected as cumulative unrestricted net assets. (17.0)% (5.2)% (27.6%)	Other sources (uses):									
Proceeds of refunding bonds - - 437,590,000 - - 437,590,000 Payment to escrow agent - - (435,185,000) - - (435,185,000) Transfers from other funds - 10,000,000 87,280,000 1,600,000 1,150,000 100,030,000 Transfer to other funds (14,880,000) - - (84,000,000) - 98,880,000) Total other sources (uses) 19,720,000 10,000,000 89,685,000 (82,400,000) 1,150,000 38,155,000 Fund balances, July 1 80,000,000 11,444,573 67,855,693 270,651,871 74,441,903 504,394,040 Fund balances, June 30 \$52,685,000 \$9,369,573 \$8,140,693 \$224,641,871 \$70,591,903 \$365,429,040 Percent increase (decrease) (34.1)% (18.1)% (88.0)% (17.0)% (5.2)% (27.6%) (1) Proprietary funds ending fund balances are reflected as cumulative unrestricted net assets. (27.6%) (27.6%) (27.6%)	Proceeds from insurance	100,000	-	-	-	-	100,000			
Payment to escrow agent - - (435,185,000) - - (435,185,000) Transfers from other funds - 10,000,000 87,280,000 1,600,000 1,150,000 100,030,000 Transfer to other funds (14,880,000) - - (84,000,000) - (98,880,000) Total other sources (uses) 19,720,000 10,000,000 89,685,000 (82,400,000) 1,150,000 38,155,000 Fund balances, July 1 80,000,000 11,444,573 67,855,693 270,651,871 74,441,903 504,394,040 Fund balances, June 30 \$52,685,000 \$9,369,573 \$8,140,693 \$224,641,871 \$70,591,903 \$365,429,040 Percent increase (decrease) (34.1)% (18.1)% (88.0)% (17.0)% (5.2)% (27.6%) (1) Proprietary funds ending fund balances are reflected as cumulative unrestricted net assets. (27.6%) (27.6%) (27.6%)	Sale of medium-term bonds	34,500,000	-	-	-	-	34,500,000			
Transfers from other funds - 10,000,000 87,280,000 1,600,000 1,150,000 100,030,000 Transfer to other funds (14,880,000) - - (84,000,000) - 68,880,000) Total other sources (uses) 19,720,000 10,000,000 89,685,000 (82,400,000) 1,150,000 38,155,000 Fund balances, July 1 80,000,000 11,444,573 67,855,693 270,651,871 74,441,903 504,394,040 Fund balances, June 30 \$52,685,000 \$9,369,573 \$8,140,693 \$224,641,871 \$70,591,903 \$365,429,040 Percent increase (decrease) (34.1)% (18.1)% (88.0)% (17.0)% (5.2)% (27.6%) (1) Proprietary funds ending fund balances are reflected as cumulative unrestricted net assets. (27.6%) (27.6%) (27.6%)	Proceeds of refunding bonds	-	-	437,590,000	-	-	437,590,000			
Transfer to other funds (14,880,000) - - (84,000,000) - (98,880,000) Total other sources (uses) 19,720,000 10,000,000 89,685,000 (82,400,000) 1,150,000 38,155,000 Fund balances, July 1 80,000,000 11,444,573 67,855,693 270,651,871 74,441,903 504,394,040 Fund balances, June 30 \$52,685,000 \$9,369,573 \$8,140,693 \$224,641,871 \$70,591,903 \$365,429,040 Percent increase (decrease) (34.1)% (18.1)% (88.0)% (17.0)% (5.2)% (27.6%) (1) Proprietary funds ending fund balances are reflected as cumulative unrestricted net assets. sets. (17.0)% (5.2)% (27.6%)	Payment to escrow agent	-	-	(435,185,000)	-	-	(435,185,000)			
Total other sources (uses) 19,720,000 10,000,000 89,685,000 (82,400,000) 1,150,000 38,155,000 Fund balances, July 1 80,000,000 11,444,573 67,855,693 270,651,871 74,441,903 504,394,040 Fund balances, June 30 \$52,685,000 \$9,369,573 \$8,140,693 \$224,641,871 \$70,591,903 \$365,429,040 Percent increase (decrease) (34.1)% (18.1)% (88.0)% (17.0)% (5.2)% (27.6%) (1) Proprietary funds ending fund balances are reflected as cumulative unrestricted net assets. (32.2%,641,871 \$70,591,903 \$365,429,040	Transfers from other funds	-	10,000,000	87,280,000	1,600,000	1,150,000	100,030,000			
Fund balances, July 1 80,000,000 11,444,573 67,855,693 270,651,871 74,441,903 504,394,040 Fund balances, June 30 \$52,685,000 \$9,369,573 \$8,140,693 \$224,641,871 \$70,591,903 \$365,429,040 Percent increase (decrease) (34.1)% (18.1)% (88.0)% (17.0)% (5.2)% (27.6%) (1) Proprietary funds ending fund balances are reflected as cumulative unrestricted net assets. 67,855,693 270,651,871 74,441,903 \$04,394,040	Transfer to other funds	(14,880,000)	-	-	(84,000,000)	-	(98,880,000)			
Fund balances, June 30 \$52,685,000 \$9,369,573 \$8,140,693 \$224,641,871 \$70,591,903 \$365,429,040 Percent increase (decrease) (34.1)% (18.1)% (88.0)% (17.0)% (5.2)% (27.6%) (1) Proprietary funds ending fund balances are reflected as cumulative unrestricted net assets. (17.0)% (5.2)% (27.6%)	Total other sources (uses)	19,720,000	10,000,000	89,685,000	(82,400,000)	1,150,000	38,155,000			
Percent increase (decrease) (34.1)% (18.1)% (88.0)% (17.0)% (5.2)% (1) Proprietary funds ending fund balances are reflected as cumulative unrestricted net assets. (27.6%)	Fund balances, July 1	80,000,000	11,444,573	67,855,693	270,651,871	74,441,903	504,394,040			
Percent increase (decrease) (34.1)% (18.1)% (88.0)% (17.0)% (5.2)% (1) Proprietary funds ending fund balances are reflected as cumulative unrestricted net assets. (27.6%)	Fund balances June 30	\$52 685 000	\$9 360 573	\$8 140 693	\$224 641 871	\$70 501 003	\$365 429 040			
(1) Proprietary funds ending fund balances are reflected as cumulative unrestricted net assets.	•						· · · · · ·			

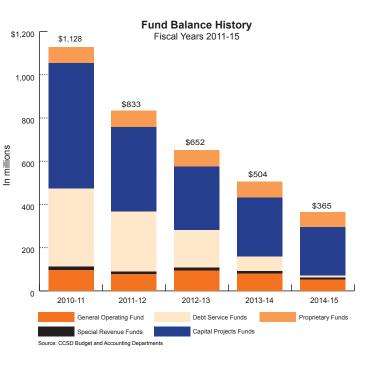
All District Funds - Final Budget Analysis For Fiscal Years 2012-13 Through 2014-15

D ecodetion	Actual	Estimated	Final Budget	FY 2013-14 vs	
Description	2012-13	2013-14	2014-15	\$ Change	% Change
Revenues:				· · · · · · · · · · · · · · · · · · ·	• • • • •
Local sources	\$1,718,096,885	\$1,763,423,513	\$1,817,875,000	\$ 54,451,487	3.1%
State sources	856,322,629	971,385,000	991,230,000	19,845,000	2.0
Federal sources	286,416,544	347,715,000	354,200,000	6,485,000	1.9
Total revenues	2,860,836,058	3,082,523,513	3,163,305,000	80,781,487	2.6
Expenditures:					
Salaries	1,487,351,390	1,600,485,250	1,658,800,534	58,315,284	3.6
Employee fringe benefits	583,287,756	648,206,000	663,291,559	15,085,559	2.3
Purchased services	195,243,891	162,969,000	198,734,402	35,765,402	21.9
Supplies	246,334,521	271,303,750	285,308,594	14,004,844	5.2
Property and equipment	13,221,535	48,680,000	42,677,250	(6,002,750)	(12.3)
Other expenditures	23,624,376	33,441,000	32,167,661	(1,273,339)	(3.8)
Depreciation	2,007,340	2,245,000	2,245,000	-	0.0
Debt service	500,965,771	497,980,000	457,200,000	(40,780,000)	(8.2)
Total expenditures	3,052,036,580	3,265,310,000	3,340,425,000	75,115,000	2.3
Excess (deficiency)					
of revenues over expenditures	(191,200,522)	(182,786,487)	(177,120,000)	5,666,487	3.1
Other sources (uses):					
Proceeds from insurance	7,452	100,000	100,000	-	
Sale of medium-term bonds	-	34,430,000	34,500,000	70,000	0.2
Proceeds of refunding bonds	199,248,293	324,725,000	437,590,000	112,865,000	34.8
Payment to escrow agent	(189,574,194)	(324,875,000)	(435,185,000)	(110,310,000)	(34.0)
Transfers from other funds	119,262,809	109,830,000	100,030,000	(9,800,000)	(8.9)
Transfers to other funds	(118,176,422)	(109,510,000)	(98,880,000)	10,630,000	9.7
Total other sources	10,767,938	34,700,000	38,155,000	3,455,000	10.0
und balances - July 1	832,913,111	652,480,527	504,394,040	(148,086,487)	(22.7)
Fund balances - June 30	\$ 652,480,527	\$ 504,394,040	\$ 365,429,040	\$(138,965,000)	(27.6)%
Source: CCSD Budget and Accounting Departments	· · · · · · · · · · · · ·	, ,			

District Funds - Ending Fund Balances

Measuring the fiscal solvency of a governmental entity can be performed using several methods. Analyzing the ending fund balance over multiple years produces a measurement that more likely reflects an entity's financial condition. Although scrutiny and the interpretation of financial condition may be construed differently for each user of the financial statement, financial condition is relative to local board policies, the economic vitality of the local taxpayer base, and crucial funding support from the Nevada Legislature. The District's Funds - Summary of Ending Fund Balances illustrates the District's reserves in conjunction with Board of Trustees policies over multiple fiscal years.

The District effectively employs a "balanced budget" methodology in preparing its annual budget. The District's definition of a "balanced budget" constitutes the measurement of total appropriations not exceeding total resources, including beginning fund balance. The result of that measurement must achieve a desired ending fund balance that satisfies Board policies and legal requirements.



All District Funds - Summary of Fund Balances For Fiscal Years 2010-11 Through 2014-15

	Actual	Actual	Actual	Estimated	Final Budget	2013-14 vs. 2014-15 Variance	
Funds	2010-11	2011-12	2012-13	2013-14	2014-15	Amount	Percent
General Operating Fund	\$ 96,620,752	\$ 76,982,721	\$ 92,596,487	\$ 80,000,000	\$ 52,685,000	\$ (27,315,000)	(34.1)%
Special Revenue Funds	14,708,096	12,284,614	13,909,573	11,444,573	9,369,573	(2,075,000)	(18.1)%
Debt Service Funds	361,212,422	276,954,144	175,795,693	67,855,693	8,140,693	(59,715,000)	(88.0)%
Capital Projects Funds	580,955,519	392,493,638	292,361,871	270,651,871	224,641,871	(46,010,000)	(17.0)%
Proprietary Funds ¹	74,194,941	74,197,994	77,816,903	74,441,903	70,591,903	(3,850,000)	(5.2)%
Total	\$1,127,691,730	\$832,913,111	\$652,480,527	\$504,394,040	\$365,429,040	\$(138,965,000)	(27.6)%
(1) Proprietary Funds ending	fund balances are refl	lected as cumulative i	unrestricted net asse	ts.			

Source: CCSD Budget and Accounting Departments

The decline in the General Operating Fund balance of over 34% follows a total liquidation of existing fund balance components for future revenue shortfalls along with substantial programmatic reductions to arrive at a "balanced budget" position. During 2014-15, the District has planned spend downs of fund balances due to stagnant (2.7%) increases in local revenue sources. For future years, it is obvious that essential State funding resources must increase to avoid continued deterioration of financial resources.

For the fiscal year 2015 Final Budget, the General Operating Fund comprises 14.4% of the total ending fund balances. This represents a slight decrease from the 15.9% of total fund balances reflected in the 2013-14 estimated fund balance. Following a 15-year capital improvement program, the Capital Projects Funds ending fund balances comprises over 61%.

Bonds issued to fund program facilities created a need for adequate reserves in the Debt Service Fund, which totals 2.2% of all ending fund balances. As the graph on Page 54 reflects, facility construction and its related debt service represent a substantial portion of the District's ending fund. The reasons detailing the decreases in the ending fund balances of the General Operating Fund and the Special Revenue Funds are described in the General Operating Fund and the Federal Projects Funds sections.

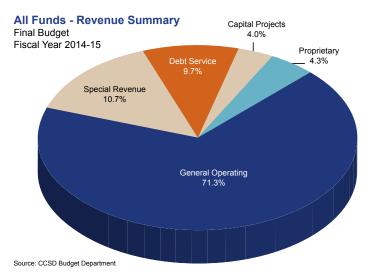
District Funds - Projected Revenues Summary

The District's sources of revenue for all funds originate from a wide range of categories. The District Funds - Summary of Revenues and Other Sources illustrates the five-year history of total revenues. This history shows a slight one year increase in Debt Service Funds revenues following a welcome turnaround in the trending of taxable assessed valuation of Clark County. The General Operating Fund revenue has increased by 10.9% between fiscal years 2010-11 and 2014-15. Special Revenue Funds anticipate decreases in State categorical program funding. An increase of \$54.5 million in local revenue sources and \$19.8 million in State revenue sources will increase the District's "All Funds" total revenues by over \$80 million.



Of the \$3.2 billion in anticipated revenues, the General Operating Fund will represent 71.3%, Special Revenues 10.7%, Debt Service 9.7%, Capital Projects 4%, and Proprietary Funds 4.3%. Total projected resources for the 2014-15 fiscal year for all funds will be over \$4.2 billion with the inclusion of beginning fund balances and other financing sources.

Note: Please refer to the General Operating Fund and Other Funds sections for more detailed revenue descriptions and explanations.



All District Funds - Summary of Revenues For Fiscal Years 2010-11 Through 2014-15

Funds	Actual 2010-11	Actual 2011-12	Actual 2012-13	Estimated 2013-14	Final Budget 2014-15	2013-14 vs. 201 Amount	4-15 Variance Percent
General Operating Fund	\$2,033,081,365	\$2,045,513,311	\$2,071,034,580	\$2,187,718,513	\$2,254,175,000	\$66,456,487	3.0 %
Special Revenue Funds	307,088,071	245,308,859	247,548,886	345,825,000	339,275,000	(6,550,000)	(1.9)%
Debt Service Funds	352,400,912	319,688,125	298,150,491	292,495,000	307,800,000	15,305,000	5.2 %
Capital Projects Funds	113,992,334	114,413,151	115,470,478	120,585,000	124,940,000	4,355,000	3.6 %
Proprietary Funds	116,917,122	123,204,842	128,631,623	135,900,000	137,115,000	1,215,000	0.9 %
Total	\$2,923,479,804	\$2,848,128,288	\$2,860,836,058	\$3,082,523,513	\$3,163,305,000	\$80,781,487	2.6 %

Source: CCSD Budget and Accounting Departments

District Funds - Projected Expenditures Summary

Through the District's budgeting cycle, cost centers engage in technical analysis to evaluate the specific needs of the District. The allocation of appropriations is carefully designed to meet designated requirements, including personnel, supplies, utilities, transportation, and property. Each of the District's funds serves a specific purpose to account for and record financial activity relative to the needs of the District. Appropriations within those funds define the constraints of those expenditures in an effort to maintain fiscal accountability and solvency.

As in previous years, the District continues to face many challenges in serving the diverse needs of the students in Clark County. Projected enrollment should increase by more than 3,300 (1.1%) students while expenditures are expected to increase by more than 3.6% in the General Operating Fund. The following summary highlights the District's major challenges for appropriating budgets for fiscal 2015 and beyond.

Of the 2014-15 Final Budget total appropriated expenditures, the General Operating Fund represents 68.9% of the total. Capital Projects and Debt Service Funds combine to represent 16.3% of total appropriations. Total expenditures will be \$3.3 billion in 2014-15, or an increase of 2.3% versus the estimated expenditures for 2013-14.



2014-15 Appropriation Challenges:

- Revenue projections continue to be volatile and subject to uncertainty due to the continuing impacts of the economic downturn experienced at both the State and local levels
- Finding sufficient resources to implement the necessary instructional initiative changes that will provide the structure to improve student achievement and focus on "every student in every classroom, without exceptions, without excuses."
- Student enrollment will increase by over 3,300 students with no additional classroom space scheduled for construction to house this increase in enrollment. Further unpleasant measures such as expanding year-round school schedules, rezoning attendance boundaries, adding more portable classrooms, or eliminating and/or relocating select programs will be considered for implementation following the absence of voter approval for the District's proposed 2012 Capital Renovation and Replacement Plan
- Audited ending fund balances Actual beginning balances are unknown and not available until the issuance of the Comprehensive Annual Financial Report in October of each year
- Recruiting and retaining qualified personnel and maintaining competitive employee compensation salaries and benefits in spite of inevitable program and staffing reductions within a financial resource structure that continues to be unpredictable and unstable
- Maintaining adequate reserves to reduce the impacts from the potential program cuts from a drawdown of assigned and restricted fund balances by \$40 million since 2013
- Satisfying the requirement of Regulation 3110 to maintain "an unassigned ending fund balance of not less than 2% of total General Fund revenue for each fiscal year" which has not occurred since 2009

All Funds - Expenditure Summary ·滴:谁呀 明月是我明,还有寺友: 明前:清进清进,我快进来!来, 希希望一下这是我姐姐两小意 Final Budget Capital Projects 家有几个人? 小高喜欢吃帽饭 Fiscal Year 2014-15 2.6% 转、1音作·FF 私识你很高兴兴 Proprietary 六个人.我爸爸我妈妈, 哥两个姐姐和我. 4.3% 高計部 於7只作戰爭也有 数次代17年很大自保漂亮。 1前:1月明7:清生, 译生, 五个人、妈妈,爸爸、两个 如行生,标生。 和他在哪儿开了想明白儿能你请我吃饭还是我 和我、你爸爸妈妈提做什么 我喜欢张烟雨是并不喜 Special Revenue 10.5% 是英文老师爸爸是律师, 王姐都是大学生. 1月日、新福田和町町駅 明? 我认识瑶师可是我不 我就是老师可是我是 是老师我爸爸是医生。 **荻**:那给我-杯水吧 期於张好久不见你好吗? 7青 视体型 吃 General Operating 68.9% 묵 还喜欢听音乐 騏 脱饭 新 党饭 天 <u>电影</u> 去看一个 生日 怎么样 今年 太(了)

Source: CCSD Budget Department

All District Funds - Summary of Expenditures

For Fiscal Years 2010-11 Through 2014-15

Funds	Actual 2010-11	Actual 2011-12	Actual 2012-13	Estimated 2013-14	Final Budget 2014-15	2013-14 vs. 2014 Amount	-15 Variance Percent
General Operating Fund	\$2,134,662,278	\$2,086,954,110	\$2,070,611,150	\$2,221,300,000	\$2,301,210,000	\$79,910,000	3.6 %
Special Revenue Funds	301,560,974	249,482,921	250,099,921	356,450,000	351,350,000	(5,100,000)	(1.4)%
Debt Service Funds	563,277,763	496,499,383	500,965,771	497,980,000	457,200,000	(40,780,000)	(8.2)%
Capital Projects Funds	207,103,769	190,822,052	104,260,637	49,155,000	88,550,000	39,395,000	80.1 %
Proprietary Funds ¹	105,924,230	120,129,852	126,099,101	140,425,000	142,115,000	1,690,000	1.2 %
Total	\$3,312,529,014	\$3,143,888,318	\$3,052,036,580	\$3,265,310,000	\$3,340,425,000	\$75,115,000	2.3 %
(1) Proprietary Funds balances re							

Source: CCSD Budget and Accounting Departments

你哥哥是老师,还是

你的老师姓高还是

他哥哥是医生还是个

高: 难呀?

期 是我, 田利, 不