

## SE-6: FINANCIAL CONDITION AND ACTIVITIES

Adopted: 07/26/00

Revised: 11/20/00; 03/13/03; 11/13/03; 05/08/08; 10/23/08  
08/27/09; 04/12/12; 09/22/16; 05/25/17

*Board of School Trustees*

**CLARK COUNTY SCHOOL DISTRICT**

With respect to the actual ongoing financial condition and activities, the Superintendent shall cause and allow the development of fiscally sound practices, ensure expenditures that support the Board Vision, Strategic Imperatives, Pledge of Achievement, and other support strategies.

Further, without limiting the scope of the foregoing by this enumeration, he/she shall:

1. Expend funds received in the fiscal year unless the debt guideline (below) is met.
2. Indebt the District in an amount no greater than can be repaid by identified and otherwise unencumbered general fund revenues within the current fiscal year.
3. Obligate the District to future bond issues or commit bond funds with Board approval.
4. Ensure the unassigned ending fund balance does not fall below 2% of total projected general fund revenue, without Board approval of a waiver.
5. Ensure no action is taken that would cause the bond rating to be downgraded.
6. Settle payroll and debts in a timely manner.
7. Ensure tax payments and other government-ordered payments or filings are paid on time and accurately filed.
8. Aggressively pursue receivables after a reasonable grace period.
9. Ensure that Vegas Public Broadcasting Service (PBS) follows all Federal Communication Commission (FCC) and Corporation for Public Broadcasting (CPB) guidelines.
10. Take no action, without Board notification, that could result in reduced funding levels for current or future periods.
11. Notify the Board in a timely manner when functional level expenditures varies from budgeted appropriations.
12. Ensure any healthcare agreement is brought to the Board for approval.