

MINUTES
CLARK COUNTY SCHOOL DISTRICT
SPECIAL MEETING OF THE BOARD OF SCHOOL TRUSTEES
AUDIT ADVISORY COMMITTEE
ADMINISTRATIVE CENTER, ROOM 113
5100 WEST SAHARA AVENUE, LAS VEGAS, NV 89146

Thursday, March 8, 2018

9:35 a.m.

Roll Call:	<u>Members Present</u>	<u>Member Absent</u>
	Patricia Morris, Chairperson	B. Keith Rogers, Member
	Eric Bashaw, Member	
	Jim McIntosh, Member	
	Joshua Robinson, Member	

Pat Skorkowsky, Superintendent of Schools

Also present were: Jason Goudie Chief Financial Officer, Finance Department, Operational Services Unit; Janette Scott, Director, Internal Audit Department, Ancillary Support; Shelly Hughes, Director II, General Accounting, Business and Finance Unit; Tamara Miramontes, CPA, Proposed Engagement Partner, Eide Bailly LLP; Chris Whetman, CPA, Senior Audit Manager, Eide Bailly LLP; and Cindy Krohn, Executive Assistant, Board Office.

TELECONFERENCE CALL CONNECTED

Teleconference call with Mr. McIntosh was connected at 9:35 a.m.

ADOPT AGENDA

Adopt agenda.

Motion: Bashaw Second: Robinson Vote: Unanimous

PUBLIC COMMENT PERIOD

None.

APPROVE MINUTES

Approval of minutes from the regular meeting of September 22, 2017, and the joint meeting of November 14, 2017, as recommended.

Motion: Bashaw Second: Robinson Vote: Unanimous

APPROVE REVIEW OF THE INDEPENDENCE AND QUALIFICATIONS OF THE CLARK COUNTY SCHOOL DISTRICT'S INDEPENDENT EXTERNAL AUDITOR

Approval regarding the independence of the Clark County School District's external auditor Eide Bailly LLP, the rotation of audit partners, and the qualifications and experience of the senior members of the external audit engagement team, as recommended in Reference 3.02.

APPROVE REVIEW OF THE INDEPENDENCE AND QUALIFICATIONS OF THE CLARK COUNTY SCHOOL DISTRICT'S INDEPENDENT EXTERNAL AUDITOR (continued)

Motion to accept the qualifications and independence of Eide Bailly.

Motion: Bashaw Second: Robinson Vote: Unanimous

APPROVE RENEWAL OF THE ENGAGEMENT OF THE INDEPENDENT EXTERNAL AUDITOR FOR THE CLARK COUNTY SCHOOL DISTRICT FOR THE FISCAL YEAR ENDED JUNE 30, 2018

Approval regarding the renewal of the engagement of the Clark County School District's independent external auditor Eide Bailly, LLP for the fiscal year ended June 30, 2018, as recommended in Reference 3.03.

Mr. Bashaw asked what Eide Bailly's fee for services was last year.

Mr. Goudie directed Mr. Bradshaw to Reference 3.03, page 6 of 10.

Ms. Morris asked why the District did not conduct a Request for Proposal (RFP) for the independent external auditor this year.

Ms. Hughes stated that an RFP is conducted every five years, and this would be year five.

Motion to recommend the engagement of Eide Bailly to serve as external auditors for fiscal year 2018.

Motion: Robinson Second: Bashaw Vote: Unanimous

APPROVE UPDATE ON RECENTLY ISSUED GOVERNMENTAL ACCOUNTING STANDARDS BOARD (GASB) PRONOUNCEMENTS

Approval regarding the accounting, financial reporting, and auditing requirements of recently issued GASB pronouncements, as recommended in Reference 3.04.

Mr. Goudie reviewed the Governmental Accounting Standards Board (GASB) changes taking place this year and into the future through 2023, as shown in Reference 3.04.

Motion to accept the update on the GASB pronouncements.

Motion: Bashaw Second: Robinson Vote: Unanimous

FUTURE MEETING PLANNING

Motion to hold future Audit Advisory Committee meetings on June 28, 2018; September 27, 2018; November 2018 joint meeting with the Board; and March 7, 2019.

Motion: Robinson Second: Bashaw Vote: Unanimous

AGENDA PLANNING: ITEMS FOR FUTURE AGENDAS

Ms. Morris said according to the Committee's Bylaws, part of the role of the Audit Advisory Committee is to "ensure that there is transparency between the public and the Board of School Trustees." She asked to be able to go to the Board and ask for clarification of the intent of that statement.

Motion to approve.

Motion: Robinson Second: Bashaw Vote: Unanimous

PUBLIC COMMENT PERIOD

None.

ADJOURN: 10:00 a.m.

Motion: Robinson Second: Bashaw Vote: Unanimous